



Comprehensive Annual Financial Report

For

San Patricio County, Texas

For the Fiscal Year Ended December 31, 2020

David W. Wendel

County Auditor

San Patricio County, Texas

Comprehensive Annual Financial Report For the Year Ended December 31, 2020

Issued By:

County Auditor's Office

David W. Wendel

County Auditor

SAN PATRICIO COUNTY, TEXAS
COMPREHENSIVE ANNUAL FINANCIAL REPORT
YEAR ENDED DECEMBER 31, 2020
TABLE OF CONTENTS

INTRODUCTORY SECTION

| | |
|---|----|
| Directory of Officials..... | ii |
| Organization Chart..... | iv |
| County Auditor’s Letter of Transmittal..... | v |
| GFOA Certificate of Achievement..... | x |

FINANCIAL SECTION

| | |
|--|----|
| Independent Auditor’s Report..... | 3 |
| Management’s Discussion and Analysis..... | 6 |
| Basic Financial Statement: | |
| Government – Wide Financial Statements: | |
| Statement of Net Position..... | 18 |
| Statement of Activities..... | 20 |
| Fund Financial Statements: | |
| Balance sheet – Governmental Funds..... | 21 |
| Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds..... | 22 |
| Reconciliation of the Statement of Revenues, Expenditures and changes in Fund Balances of Governmental Funds to the Statement of Activities..... | 23 |
| Statement of Net Position – Proprietary Funds..... | 24 |
| Statement of Revenues, Expenses and Changes in Net Position – Proprietary Funds..... | 25 |
| Statement of Cash Flows – Proprietary Funds..... | 26 |
| Statement of Fiduciary Net Position – Custodial Funds..... | 27 |
| Statement of Changes in Fiduciary Net Position-Custodial Funds..... | 28 |
| Notes to Financial Statements..... | 29 |
| Required Supplementary Information: | |
| Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget to Actual: | |
| General Fund..... | 76 |
| Road and Bridge Fund..... | 77 |
| Notes to Required Supplementary Information..... | 79 |
| Schedule of Changes in the County’s OPEB Liability and Related Ratios..... | 81 |
| Schedule of Changes in Net Pension Liability and Related Ratios for San Patricio County..... | 82 |
| Schedule of Employer Contributions for San Patricio County and Schedule of Employer/Employee Contributions for San Patricio County..... | 84 |

**SAN PATRICIO COUNTY, TEXAS
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 YEAR ENDED DECEMBER 31, 2020
 TABLE OF CONTENTS
 (continued)**

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

| | |
|---|-----|
| Non-Major Governmental Funds: | |
| Combining Balance Sheet..... | 86 |
| Combining Statement of Revenues, Expenditures and Changes in Fund Balances..... | 87 |
| Non-Major Special Revenue Governmental Funds: | |
| Combining Balance Sheet..... | 90 |
| Combining Statement of Revenues, Expenditures and Changes in Fund Balances..... | 96 |
| Schedule of Revenues, Expenditures and Changes In Fund Balance – Budget to Actual: | |
| Indigent Health Care Fund..... | 102 |
| Sheriff’s State Forfeiture Fund..... | 103 |
| Courthouse Security Fund..... | 104 |
| Records Management Fund..... | 105 |
| WIC Fund..... | 106 |
| District Courts Operating Fund..... | 107 |
| Intoxilizer Program Fund..... | 108 |
| Justice Court Technology Fund..... | 109 |
| Court Reporter Service Fund..... | 110 |
| CB COG Grant Fund..... | 111 |
| Law Library Fund..... | 112 |
| District Attorney Forfeiture Fund..... | 113 |
| Airport Fund..... | 114 |
| Communications System Fund..... | 115 |
| Election Services Fund..... | 116 |
| County Attorney Pretrial Intervention Fund..... | 117 |
| Non-Major Debt Service Governmental Funds: | |
| Combining Balance Sheet..... | 119 |
| Combining Statement of Revenues, Expenditures and Changes in Fund Balances..... | 120 |
| Schedule of Revenues, Expenditures and Changes In Fund Balance – Budget to Actual: | |
| Permanent Improvement Debt Service Fund..... | 121 |
| Non-Major Capital Projects Governmental Funds: | |
| Combining Balance Sheet..... | 123 |
| Combining Statement of Revenues, Expenditures, and Changes in Fund Balances..... | 124 |

**SAN PATRICIO COUNTY, TEXAS
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 YEAR ENDED DECEMBER 31, 2020
 TABLE OF CONTENTS
 (continued)**

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES (continued)

Fiduciary Funds:

 Custodial Funds:

| | |
|---|-----|
| Combining Statement of Fiduciary Net Position..... | 126 |
| Combining Statement of Changes in Fiduciary Net Position..... | 128 |

OTHER SCHEDULES:

| | |
|---|-----|
| Schedule of Capital Assets – By Source..... | 132 |
| Schedule of Capital Assets – By Function and Activity..... | 133 |
| Schedule of Changes in Capital Assets – By Function and Activity..... | 135 |

STATISTICAL SECTION:

Financial Trends:

| | |
|--|-----|
| Net Position by Components – Last Ten Years..... | 138 |
| Changes in Net Position – Last Ten Years..... | 140 |
| Fund Balances of Governmental Funds – Last Ten Years..... | 144 |
| Changes in Fund Balances of Governmental Funds – Last Ten Years..... | 146 |

Revenue Capacity:

| | |
|--|-----|
| Governmental Activities Tax Revenues by Source (Accrual Basis) | |
| Last Ten Years..... | 148 |
| Governmental Activities Tax Revenues by Source (Modified Accrual Basis) | |
| Last Ten Years..... | 149 |
| Assessed and Estimated Actual Values of Taxable Property – Last Ten Years..... | 150 |
| Property Tax Rates – Direct and Overlapping Governments – Last Ten Years..... | 152 |
| Components of the District Property Tax Rates – Last Ten Years..... | 154 |
| Principal Taxpayers..... | 156 |
| Property Tax Levies and Collections – Last Ten Years..... | 158 |

Debt Capacity:

| | |
|---|-----|
| Ratio of Outstanding Debt By Type – Last Ten Years..... | 160 |
| Ratio of Annual Debt Service Expenditures for General Bonded Debt | |
| To Total General Expenditures for All General, Special Revenue | |
| Debt Service, and Capital Projects Funds – Last Ten Years..... | 161 |
| Computation of Legal Debt Margin – Last Ten Years..... | 162 |
| Ratio of Net General Bonded Debt to Assessed Values and Net | |
| Bonded Debt Per Capita – Last Ten Years..... | 164 |

**SAN PATRICIO COUNTY, TEXAS
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 YEAR ENDED DECEMBER 31, 2020
 TABLE OF CONTENTS
 (continued)**

STATISTICAL SECTION (unaudited) (continued)

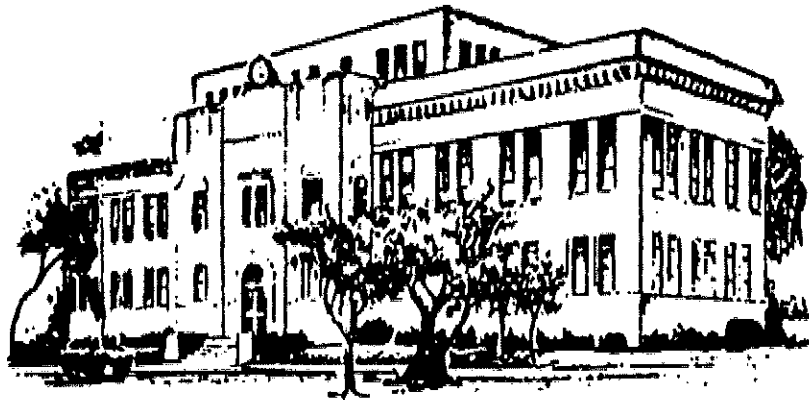
| | |
|---|-----|
| Computation and Net Direct and Overlapping Debt..... | 166 |
| Demographic and Economic Information: | |
| Demographic and Economic Statistics..... | 168 |
| Major Employers..... | 170 |
| Operating Information: | |
| Full-Time Equivalent County Employees by Function – Last Ten Years..... | 171 |
| Salaries and Surety Bonds for Principal Officials..... | 172 |
| Operating Indicators By Function – Last Ten Years..... | 173 |
| Capital Assets Statistics By Function – Last Ten Years..... | 174 |
| Other Information | |
| Property Value, Construction and Bank Deposits – Last Ten Years..... | 175 |
| Collection and Disposal of Solid Waste – Last Ten Years..... | 176 |
| Miscellaneous Statistics..... | 178 |

SUPPLEMENTARY FINANCIAL INFORMATION

| | |
|---|-----|
| General Obligation Refunding Bonds Series 2015 Maturity Schedule..... | 182 |
| Certificate of Obligation Series 2016 Maturity Schedule..... | 184 |
| Certificate of Obligation Series 2017 Maturity Schedule..... | 186 |
| Certificate of Obligation Series 2019 Maturity Schedule..... | 188 |
| Schedule of Annual General Long-Term Bonded Debt Requirement..... | 191 |
| QECB Capital Lease, dated August 2, 2016, Amortization Schedule..... | 192 |
| Schedule of Annual Capital Least Debt Requirements..... | 195 |
| SIB Loan dated April 1, 2016, Maturity Schedule..... | 196 |
| Schedule of General Long Term Loan Requirements..... | 198 |

SINGLE AUDIT SECTION

| | |
|--|-----|
| Independent Auditor’s Report on Internal Control Over Financial Reporting and on Compliance And Other Matters Based on Audit of Financial Statements Performed in Accordance with Government Auditing Standards..... | 200 |
| Independent Auditor’s Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance..... | 202 |
| Schedule of Findings and Questioned Costs..... | 204 |
| Schedule of Prior Audit Findings..... | 205 |
| Corrective Action Plan..... | 206 |
| Schedule of Expenditures of Federal Awards..... | 207 |
| Notes to Schedule of Expenditures of Federal Awards..... | 208 |



INTRODUCTORY SECTION

Introductory Section

SAN PATRICIO COUNTY, TEXAS
DIRECTORY OF OFFICIALS
DECEMBER 31, 2020

DISTRICT COURT

| | |
|------------------|--|
| Starr Bauer | Judge, 36 th Judicial District |
| Patrick Flanigan | Judge, 156 th Judicial District |
| Janna K. Whatley | Judge, 343 rd Judicial District |
| Samuel B. Smith | District Attorney |
| Heather Marks | District Clerk |

COMMISSIONERS COURT

| | |
|---------------------|------------------------------|
| David Krebs | County Judge |
| Nina G. Trevino | Commissioner, Precinct No. 1 |
| Gary Moore Sr. | Commissioner, Precinct No. 2 |
| Alma V. Moreno | Commissioner, Precinct No. 3 |
| Howard J. Gillespie | Commissioner, Precinct No. 4 |

OTHER COUNTY OFFICIALS

| | |
|--------------------|---------------------------|
| Elizabeth Welborn | County Court-at-Law Judge |
| Oscar Rivera | Sheriff |
| Gracie A. Gonzales | County Clerk |
| Dalia Sanchez | Tax Assessor-Collector |
| Tamara Cochran-May | County Attorney |
| Denise Janak | County Treasurer |
| David W. Wendel | County Auditor |

JUSTICES OF THE PEACE

| | |
|------------------|----------------|
| Yolanda Guerrero | Precinct No. 1 |
| Daniel Garza | Precinct No. 2 |
| Karen Diaz | Precinct No. 4 |
| Nere Villarreal | Precinct No. 5 |
| Susan H. Price | Precinct No. 6 |
| Elvia Hernandez | Precinct No. 8 |

CONSTABLES

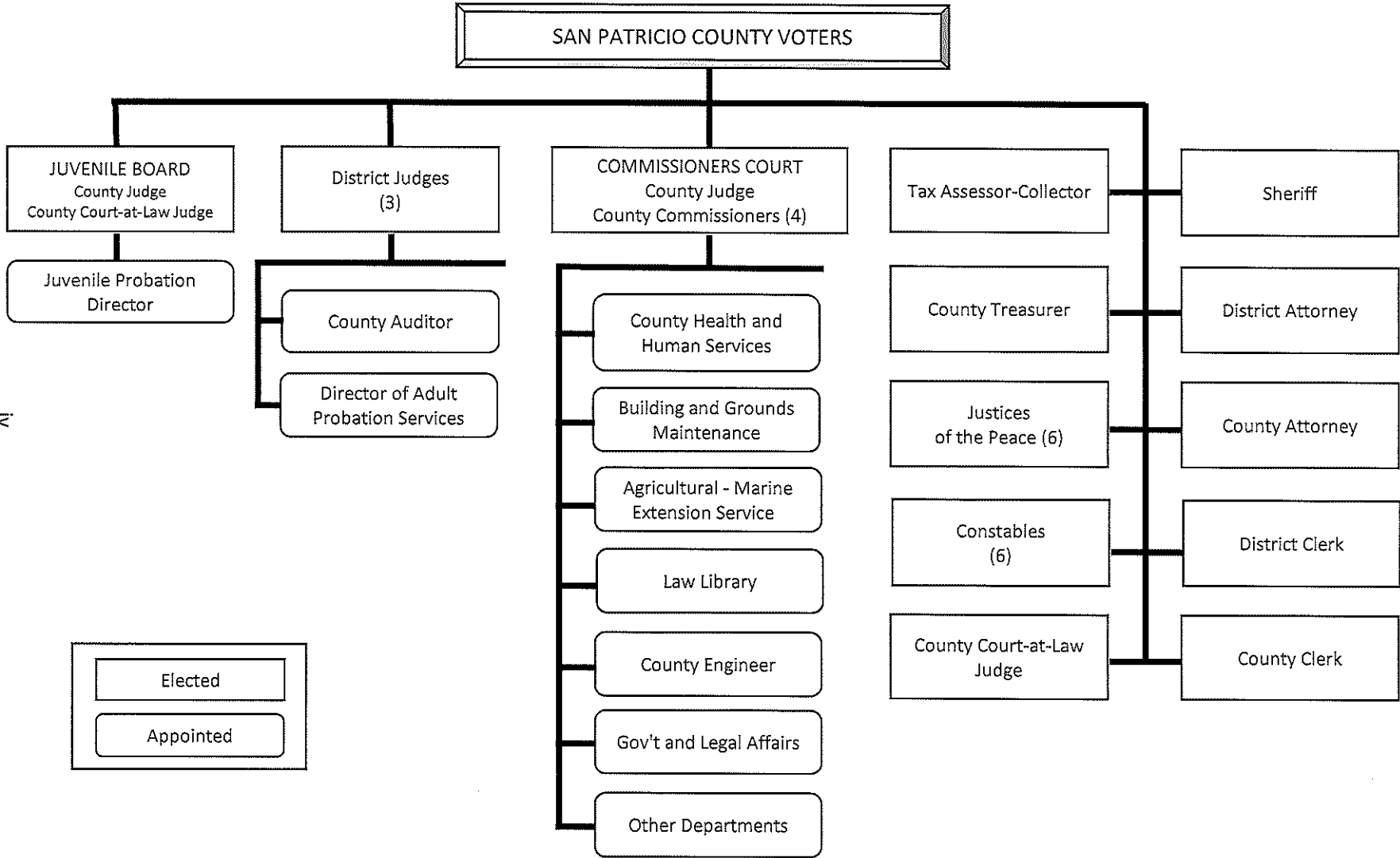
| | |
|------------------|----------------|
| Joe Gaitan | Precinct No. 1 |
| Steve Garcia | Precinct No. 2 |
| Parnell Haynes | Precinct No. 4 |
| Valdemar Ramirez | Precinct No. 5 |
| Ron Howe | Precinct No. 6 |
| Teresa Gonzales | Precinct No. 8 |

SAN PATRICIO COUNTY, TEXAS
DIRECTORY OF OFFICIALS
DECEMBER 31, 2020
(Continued)

OTHER

| | |
|----------------------------|--|
| James A. Mobley, M.D. | County Health Officer |
| VACANT | County Health Department Administrator |
| Julius L. Petrus, Jr. | County Surveyor |
| Bobby McCool | County Extension Agent (AG) |
| Kathy Farrow | County Extension Agent (FCS) |
| Adrian Arredondo | County Extension Agent (FCS) |
| Clifford Charles Edge, III | County Librarian |
| John Doria | Building Superintendent |
| Jason Woods | Director of Adult Probation Services |
| Charity Franco | Juvenile Probation Director |
| Everardo Balderas, Jr. | Major-Corrections Dept. |
| Johnny Segovia | Veteran's Service Officer |
| Raul A. Delgado, Jr. | Manager, Computer Dept. |
| Hugh Wayne | Director, Printing Dept. |
| Norma J. Rivera | Personnel Director |
| Sara Williams | Emergency Management Coordinator |
| John A. Hernandez, PE | County Engineer |
| Desiree Voth | Gov't & Legal Affairs Officer |
| William (Bill) Telford | CPA & First Assistant County Auditor |

SAN PATRICIO COUNTY ORGANIZATION CHART



11

| |
|-----------|
| Elected |
| Appointed |



Sinton, Texas

78387

DAVID W. WENDEL

County Auditor

Courthouse, Room B-50

400 West Sinton Street

361/364-9312 - Office

361/364-9412 - Fax

September 17, 2021

Honorable District Judges
Honorable County Judge
Honorable County Commissioners
Citizens of San Patricio County
San Patricio County
Sinton, TX 78387

FORMAL TRANSMITTAL OF THE COMPREHENSIVE ANNUAL FINANCIAL REPORT

Ladies and Gentlemen:

The Federal Single Audit Act requires us to issue a complete set of audited financial statements yearly. This report is published to fulfill that requirement for the fiscal year ended December 31, 2020.

The Comprehensive Annual Financial Report (Annual Report) of San Patricio County, Texas (the County), for the year ended December 31, 2020, is hereby submitted. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the County's management. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds and capital assets of the County. All disclosures necessary to enable the reader to gain an understanding of the County's financial activities have been included.

The responsibility is based on a framework of internal control. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute assurances that the financial statements are free from any material misstatement.

Lovvorn & Kieschnick, LLP, Certified Public Accountants, have issued an unmodified ("clean") opinion on San Patricio County's financial statements for the year ended December 31, 2020. The independent auditor's report is located at the front of the financial section of this report.

Management's Discussion and Analysis (MD&A) immediately follows the Independent Auditor's Report and provides a narrative introduction, overview and analysis of the basic financial statements. MD&A complements this Letter of Transmittal and should be read in conjunction with it.

PROFILE OF THE COUNTY

San Patricio County, Texas, was organized in 1837. The County operates under a County Judge-Commissioners' Court type of government. The County, as a subdivision of the State of Texas, provides only those services allowed by statute. These include judicial, detention facilities, public safety, highways, flood control, health and limited social services, public improvements, general administrative services, and other services.

The preparation of this Annual Report conforms to the requirements of The Governmental Accounting Standards Board (GASB) statement No. 14 titled The Financial Reporting Entity and GASB Statement No. 61, an amendment of GASB Statements No. 14 and No. 34. The accounting and reporting principles contained in statement No. 14 are based primarily on the fundamental concept that publicly elected officials are accountable to their constituents. Furthermore, statement No. 14 provides that the financial statements should emphasize the primary government (the County).

The financial reporting entity is the primary government (the County) because there are no component units applicable to the County. Also, the County is not a component unit of any other entity.

In governments, the budget is an integral part of its' accounting system and daily operations. The annual budget serves as the foundation of the County's financial planning and control. Annual budgets are adopted for the General Fund and certain Special Revenue and Debt Service Funds. Appropriations are made for line items at the department level. All amendments and changes must be approved by the Commissioners' Court. The Level of Control (the level on which expenditures and transfers may not legally exceed appropriations) for each legally adopted annual budget is the fund. Also management cannot overspend the budget without the approval of the Commissioners Court.

ECONOMIC CONDITIONS

While the level of economic development has increased in recent years, the County of San Patricio is experiencing many of the same issues and economic conditions as other Texas counties. Budgetary constraints and monitoring have played a key role in financial management. A combination of increased service requests and state and federal mandates all add up to the necessity of cutting costs where possible. It has been these efforts that have enabled San Patricio County to maintain sufficient fund balances in the County's operating funds. The County is very dependent upon the actions of the state and federal governments to finance special project operating and capital programs. All residents and taxpayers have to realize that new services or increased operation costs will have to be offset by new or increased sources of revenue.

The position of the County continued to be sound over the past year with actual operating results generally better than originally estimated. Some of the factors which enabled the County to maintain this constant level were:

1. Most departments and agencies operated within original budget appropriations.
2. The budget was monitored on a regular basis.
3. Ad Valorem taxes were collected at a high percent.
4. Expenditures were carefully monitored in order to reduce and save costs.

Looking ahead, San Patricio County must continue to monitor all financial resources and carefully plan for future years. While increased growth in some areas of the County offers hope for the future, some areas of the County are not experiencing economic growth. In addition, such growth is creating demand for more services now and will demand more services in the future. Future budgets will present a challenge to maintain the County's record of financial stability and growth that has been routine for so long. County officials will have to work with a spirit of cooperation and expect change to meet future needs of governmental operations. Fortunately, they have done this so far and are expected to continue to work in order to keep the County in sound financial condition. Both the San Patricio County Economic Development Corporation, formed in 1992, and the Corpus Christi Regional Economic Development Corporation have been instrumental in generating interest in the local area.

Cheniere is in the process of building a new natural gas liquefaction plant. Several "trains" or units have been completed with several more possibly to be constructed. Exxon Mobil Corporation, in partnership with SABIC is currently constructing polyethylene derivative, ethane steam cracker and monoethylene units in the County. Nearing completion, approximately 700 workers are expected to be employed. Steel Dynamics recently announced San Patricio County as the site for a new state-of-the-art, electric-arc furnace flat roll steel mill, and operations are expected to begin operations in late 2021.

San Patricio County continues to be a location of interest for wind turbine and solar installations.

It is noted that over the past several years the County has awarded several tax abatements which give up some tax revenues over a period of several years but over the long term, after the abatement periods, the revenues are expected to increase. The abatements are used as a tool to help citizens of the County obtain employment and other revenues for business establishments. Taxable values should continue to rise significantly over the next decade as these abatements expire.

At its March 20, 2017 regular meeting, the Commissioners' Court approved separate tax abatement agreements (collectively the "Proposed Agreements") with Exxon Mobil Corporation ("Exxon"), SABIC US Projects LLC ("SABIC"), and GCGV Asset Holding LLC ("GCGV"), an entity jointly formed and owned by Exxon Mobil Chemical Gulf Coast Investments LLC (an affiliate of Exxon) and SABIC, concerning the proposed designed, construction, and operation of a polyethylene derivative unit (the Exxon "PE Project"), a separate polyethylene derivative unit (the "SABIC PE Project"), and an ethane steam cracker and monoethylene glycol unit (the "GCGV Project"), respectively, all located on a 1,349.82 tract of land located within the County (the "Proposed Reinvestment Zone"). The Proposed Agreements include a term of ten (10) years with abatements of 100% in years one (1) through three (3), and 70% in years four (4) through ten (10), commencing on the first of January of the second calendar year following the calendar year in which the commencement of construction of the respective project occurs. Steel Dynamics is constructing a steel plant near Sinton, Texas and is expecting to begin operations in late 2021 and provide jobs for county residents.

ECONOMIC DEVELOPMENT GRANTS AND LOANS

Counties are also authorized, pursuant to Chapter 381, Texas Local Government Code (“Chapter 381”) to establish programs to promote estate or local economic development and to stimulate business and commercial activity in the County.

In accordance with a program established pursuant to Chapter 381, the County may make loans or grants of public funds for economic development purposes, however, no obligations secured by ad valorem taxes may be issued for such purposes unless approved by voters of the County.

In 2013, the County entered into a Chapter 381 agreement with Voestalpine Texas, LLC for construction of facilities to process iron and steel.

In conclusion, County officials remain optimistic about the economic outlook of the County due to recent encouraging economic news, and San Patricio County continues to be an excellent place to live, work, and conduct business.

OTHER EVENTS

Covid-19 has affected the County and is discussed in the Notes to the Financial Statements. Also, the County recently experienced minimal damage from Hurricane Hanna.

LONG TERM FINANCIAL PLANNING

Long term financial planning is in place which includes analyzing the economic environment and making projections, especially for capital project funds and debt service funds, to ensure that resources are in place to meet committed projects and ensure that there is adequate funding for projects prior to their approval and that adequate funding is in place for debt that has been or will be incurred, with an appropriate plan for repayment. Service demands on the County as a result of recent economic development may require the county to pursue multiple capital improvement projects in the near future.

AWARDS AND ACKNOWLEDGMENTS

Certificate of Achievement. The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to San Patricio County, Texas for its comprehensive annual financial report for the fiscal year ended December 31, 2019. This award was the thirty-eighth consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

It is noted that the County has received this award forty-one times for the years 1973, 1977, 1979, and the years 1982-2019.

Acknowledgments. The preparation of this report could not have been accomplished without the effort of my staff, the cooperation of various County officials and their staffs, and the Commissioners' Court. I wish to thank them all. I wish to give special acknowledgment to William Telford, San Patricio County First Assistant County Auditor, for his invaluable assistance in helping present this report for the Certificate of Achievement Award. William, a Certified Public Accountant (CPA), MBA Graduate and GFOA member, has had the honor to serve on the Special Review Committee of the Government Finance Officers Association as a reviewer for the Certificate of Achievement for Excellence in Financial Reporting Program.

Respectfully Submitted,



David W. Wendel



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**San Patricio County
Texas**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

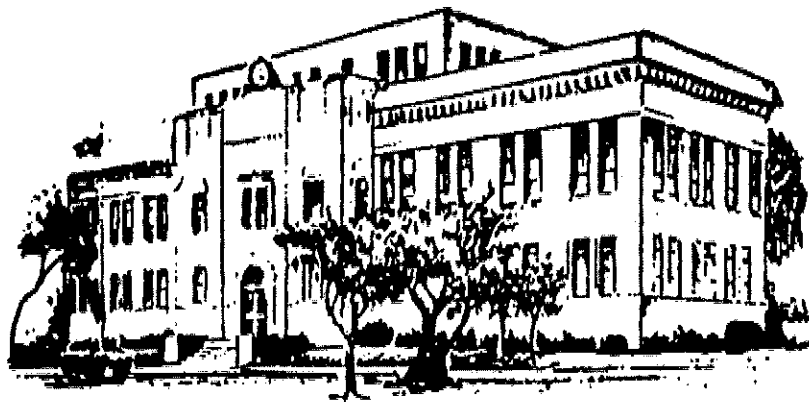
December 31, 2019

Christopher P. Morill

Executive Director/CEO

FINANCIAL SECTION

Financial Section





Lovvorn & Kieschnick, LLP
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Honorable County Judge
and County Commissioners
San Patricio County, Texas

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of San Patricio County, Texas, as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used

and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of San Patricio County, Texas, as of December 31, 2020, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

Adoption of New Accounting Standard

As discussed in Note 22, the County adopted the provisions of Governmental Accounting Standards Board Statement No. 84, *Fiduciary Activities*, effective for the year ended December 31, 2020. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of changes in net pension liability and related ratios, schedule of employer contributions, and schedule of changes in the County's total OPEB liability and related ratios on pages 6-15 and 76-84 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise San Patricio County, Texas' basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

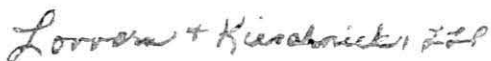
The combining and individual nonmajor fund financial statements and schedules and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 17, 2021 on our consideration of San Patricio County, Texas' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering San Patricio County, Texas' internal control over financial reporting and compliance.

Respectfully submitted,



Lovvorn & Kieschnick, LLP
Corpus Christi, Texas
September 17, 2021

MANAGEMENT'S DISCUSSION AND ANALYSIS

The Management of San Patricio County, Texas (the County) provides this Management's Discussion and Analysis of the County's Comprehensive Annual Financial Report (Annual Report), reflecting the financial performance, for the readers of the County's financial statements for the fiscal year ended December 31, 2020. Please read it in conjunction with the transmittal letter, which can be found beginning on page v of this report and with the County's financial statements, which follow this section.

FINANCIAL HIGHLIGHTS

Net Position The assets and deferred outflows of resources of San Patricio County exceeded its liabilities and deferred inflows of resources at December 31, 2020 by \$61,011,028 (presented as "net position"). Of this amount, \$24,212,930 was reported as "unrestricted net position". Unrestricted net position represents the amount available to be used to meet the County's ongoing obligations to citizens and creditors.

Changes in Net Position The County's total net position increased by \$3,110,680 (an 5% increase) in fiscal year 2020. The County only had governmental activities during the 2020 year. The increase in the net position is primarily attributable to increased Tax Revenues.

Fund Highlights: Governmental Funds - Fund Balances As of the close of the fiscal year 2020, the County's governmental funds reported a combined ending fund balance of \$54,089,346, which was an increase of \$7,421,067 in comparison with the prior year due mainly to increase of Tax Revenues. At the end of the year, the unassigned fund balance for the general fund was \$17,529,799, equal to 45% of total general fund expenditures including transfers to other funds.

Long Term Debt. The County's total long-term debt obligations decreased due to payments on Certificate of Obligation principal and Interest.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is an introduction to San Patricio County's basic financial statements. San Patricio County's basic financial statements include three components:

1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains additional required supplementary information (budgetary schedules) and other supplementary information (combining and individual fund statements and schedules) in addition to the basic financial statements themselves that explain some of the information in the financial statements and provide more detail.

Government-wide Financial Statements:

The government-wide financial statements provide a broad view of the County's operations in a manner similar to a private-sector business. The statements provide both short-term and long-term information about the County's financial position, which assists in assessing the County's economic condition at the end of the fiscal year. These statements are prepared using the flow of economic resources measurement focus and the accrual basis of accounting. This basically means they follow methods that are similar to those used by most businesses. They take into account all revenues and expenses connected with the fiscal year even if cash involved has not been received or paid. The government-wide financial statements include two statements:

The *Statement of Net Position* presents assets and deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference between them reported as net position. Over time, increases or decreases in the County's net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *Statement of Activities* presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will not result in cash flows until future fiscal periods (such as uncollected taxes and earned but unused vacation leave). This statement also presents a comparison between direct expenses and program revenues for each function of the County.

Both of the above financial statements have one section for the County programs or activities which consist of:

Governmental Activities - The activities in this section are mostly supported by taxes and intergovernmental revenues (state and federal grants). Most of the services normally associated with County government fall into this category, including general government, health and social services, public safety and judicial, public works, community service and education. The County did not have any business type activities during the 2020 year.

The government-wide financial statements can be found on pages 18 and 20 of this report.

Fund Financial Statements:

A fund is a fiscal and accounting entity with a self-balancing set of accounts that the County uses to maintain control over funding and spending resources that have been segregated for specific activities or objectives. San Patricio County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The fund financial statements focus on individual parts of the County government, reporting the County's operations in more detail than the government-wide statements. All of the funds of the County can be divided into three categories. It is important to note that these fund categories use different accounting approaches and should be interpreted differently. The three categories of funds are:

Governmental Funds -Most of the basic services provided by the County are financed through Governmental funds which focus on how money flows into and out of those funds and the balances left at year-end focus on the expendable resources available for future spending. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the governments near term financing decisions. The governmental fund financial statements provide a short-term view of the County's general government operations and the basic services it provides that assist in determining whether there will be adequate financial resources available to meet the current needs of the County (near term inflow and outflow of spendable resources as well as on balances of spendable resources). This approach is known as using the flow of current financial resources measurement focus and the modified accrual basis of accounting. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and the governmental activities.

San Patricio County maintains 36 governmental funds. Financial information is presented separately in the Governmental Funds Financial Statements (Page 21 and 22) for the following Major Funds: General Fund, Road and Bridge Fund, Road Improvement Fund and Capital Improvements Fund. Information is presented separately in the governmental funds balance sheet and statement of revenues, expenditures, and changes in fund balances for the General Fund, Road and Bridge Fund, Road Improvement Program Fund and Capital Improvements Fund are considered to be major funds. Data from the other non-major governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

San Patricio County adopts an annual budget for most of its governmental funds. Budgetary comparison statements have been provided to demonstrate compliance with local budget law.

The basic governmental fund financial statements are presented on pages 21 and 22 of this report.

The County had no business type activities during the 2020 year.

Proprietary Funds -The only proprietary fund that the County had was the Insurance Internal Service Fund. This fund is used to account for funds used to provide health care for the County's employees. Because this service predominantly benefits governmental rather than business-type functions, this financial activity is included within governmental activities in the government-wide financial statements. The basic proprietary fund financial statements can be found right after the governmental fund financial statements.

Fiduciary Funds - These funds are used to account for resources held for the benefit of parties outside the County government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of these funds are not available to support the County's own programs.

The County's fiduciary funds consist only of Custodial funds which accounts for fiduciary activities not accounted for in other fiduciary fund types. The County had 8 Custodial Funds at December 31, 2020.

The basic fiduciary fund financial statements can be found immediately following the proprietary fund financial statements.

Notes to the Financial Statements:

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The Notes to the Financial Statements can be found beginning on page 29 of this report.

Required Supplementary Information:

The basic financial statements are followed by a section of required supplementary information that consists of budgetary comparison statements for the General Fund and the major special revenue and capital projects funds as presented in the governmental fund financial statements. Also, certain required pension information is presented as well as certain required post-employment benefits information.

Other Supplementary Information:

Other supplementary information, including combining financial statements for non-major governmental and fiduciary funds and budgetary comparison schedules are presented following the required supplementary information.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net Position - As noted earlier, net position may serve over time as a useful indicator of a County government's financial position. San Patricio County's combined net position (government activities) totaled \$61,011,028 the end of fiscal year 2020 compared to \$57,900,348 at the end of the previous year.

A large portion of the County's net position (35%) reflects its amount invested in capital assets such as land, buildings, major improvements, equipment, and infrastructure (road and bridges), less any related debt used to acquire those assets that is still outstanding. San Patricio County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. The tables provided on the following pages show net position and changes in net position for fiscal years 2020 and 2019, which consist only of Governmental activities.

**San Patricio County's Net Position
December 31, 2020 and 2019**

| | 2020 | 2019 |
|-----------------------------------|------------------|-------------------|
| Current and Other Assets | \$ 114,468,169 | \$ 104,635,133 |
| Capital Assets | 56,207,899 | 59,146,562 |
| Total Assets | \$ 170,676,068 | \$ 163,781,695 |
| Deferred Outflow of Resources | \$ 3,868,819 | \$ 10,320,974 |
| Long Term Liabilities Outstanding | \$ 63,206,540 | \$ 72,507,462 |
| Other Liabilities | 2,787,846 | 2,556,589 |
| Total Liabilities | \$ 65,994,386 | \$ 75,064,051 |
| Deferred Inflow of Resources | 47,539,473 | 41,138,270 |
| Net Position: | | |
| Net Investment in Capital Assets | \$ 21,404,747 | \$ 22,636,688 |
| Restricted | 15,393,351 | 13,268,687 |
| Unrestricted | 24,212,930 | 21,994,973 |
| Total Net Position | \$ 61,011,028 | \$ 57,900,348 |

The above figures are net of related debt.

The main reason for the increase of \$3,110,680 in total Net Position was due to increased tax revenue.

**San Patricio County's Changes in Net Position
For the years ended December 31, 2020 and 2019**

| | 2020 | 2019 |
|------------------------------------|----------------------|----------------------|
| Revenues | | |
| Program Revenues: | | |
| Charges for Services | \$ 4,555,591 | \$ 8,052,330 |
| Operating Grants and Contributions | 2,740,605 | 2,387,679 |
| Capital Grants and Contributions | 1,221,466 | 541,243 |
| General Revenues | | |
| Property Taxes | 41,164,339 | 34,425,879 |
| Investment Earnings | 586,005 | 1,511,168 |
| Other | 3,887,374 | 4,127,807 |
| | <u>\$ 54,155,380</u> | <u>\$ 51,046,106</u> |
| | | |
| Expenses | | |
| General Administration | \$ 3,911,314 | \$ 3,642,488 |
| Judicial | 5,213,990 | 4,870,819 |
| Legal | 1,226,651 | 1,210,813 |
| Elections | 850,680 | 603,392 |
| Financial Administration | 3,026,873 | 2,812,771 |
| Public Facilities | 3,422,151 | 2,563,774 |
| Public Safety | 14,048,340 | 12,852,370 |
| Environmental | 117,046 | 103,129 |
| Public Transportation | 10,107,472 | 10,151,483 |
| Health and Welfare | 2,819,117 | 2,708,048 |
| Culture and Recreation | 1,126,343 | 1,204,651 |
| Economic Development | 3,073,531 | 3,182,354 |
| Conservation | 305,276 | 296,712 |
| Interest on Long-Term Debt | 1,795,916 | 1,628,044 |
| | <u>\$ 51,044,700</u> | <u>\$ 47,830,848</u> |
| | | |
| Change in Net Position | \$ 3,110,680 | \$ 3,215,258 |
| Net Position at Beginning of Year | 57,900,348 | 54,685,090 |
| Net Position at End of Year | <u>\$ 61,011,028</u> | <u>\$ 57,900,348</u> |

Revenues increased mainly due to increased Tax Revenues.

Expenses increased mainly due to increased public safety and public transportation costs.

The County's Net Position increased by \$3,110,680 or 5.4%. Approximately 76% of the County's total revenue came from taxes, while 7% resulted from grants and contributions. User charges for various goods and services accounted for 8% of total revenues. The largest components of expenditures were for public safety, public transportation, judicial, and public facilities. The main increases in expenditures were for general administration costs. The main reasons for the net position increase were due to increase in tax revenues.

A large portion of the County's Net Position (34%) is reflected in capital assets (e.g. land, buildings, equipment, and infrastructure) to acquire or construct the assets. Restricted Net Position accounts for 25% of the County's Net Position. The remaining balance of Unrestricted Net Position (41%) may be used to meet the County's ongoing obligations to citizens and creditors. Internally imposed designations of resources are not presented as Restricted Net Position.

At the end of the current fiscal year, the County reported positive balances in all categories of Net Position.

Governmental Activities – Governmental Activities increased the County's Net Position by \$3,110,680 or 100% of the total Net Position increase.

Because of the current state of the economy, the County's governmental activities are likely to remain at the current service level in the coming years as revenue for the County is expected to pace inflation.

FINANCIAL ANALYSIS OF COUNTY FUNDS

As mentioned earlier, San Patricio County uses fund accounting to record transactions to ensure and demonstrate compliance with state and federal statutes, GASB pronouncements and GFOA guidelines. The focus of the governmental fund is to provide the available near term resources and expenditures and balance of spendable resources. Such information is useful in assessing San Patricio County's financing requirements. In particular, unreserved fund balance generally provides a useful measure of the County's net resources available for expenditure purposes at the end of the fiscal year.

The governmental funds reported fund balances of \$54,089,346 at the end of the current fiscal year, which is an increase of \$7,421,067, or 15.9% from last year's fund balances of \$46,668,279. This increase was due mainly to increased Tax revenue.

The General Fund balance at 12/31/20 was \$19,497,955, compared to \$18,089,977 at 12/31/19, which resulted in a net increase of \$1,407,978. The Road and Bridge Fund balance at 12/31/20 was \$4,040,141, compared to \$2,402,781 at 12/31/19, which resulted in a net increase of \$1,637,360. The main reason for the increase in fund balances for both funds was due to increased tax revenues.

BUDGETARY HIGHLIGHTS

The County is heavily dependent on property taxes to fund General Fund discretionary spending. This funding source typically is not susceptible to rapid change and can differ substantially from the overall economy.

The main budget variance between the final budget and the actual expenditures occurred in the General Fund in Public Safety due mainly to costs being \$ 764,182 less than anticipated.

Modest revenue growth is expected for the General Fund in fiscal year 2021, since the revenues are currently exceeding expenditures. Texas law prohibits deficit financial position and the County is prepared to make the necessary adjustments to expenditure levels in future years to maintain a positive fund balance.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets:

The County's net investments in capital assets for its governmental activities as of December 31, 2020 amounted to \$135,528,102 less accumulated depreciation of \$79,320,203 with a net book value of \$56,207,899. This amount includes land, buildings, major improvements, equipment, infrastructure and construction in progress.

Major capital asset transactions for the 2020 year included purchases of vehicles and major equipment for the Sheriff's department and Road and Bridge department, major road repair. Depreciation charges for the current year totaled \$5,276,649. Detailed information regarding the capital assets of the County can be found in the Notes to the Financial Statements at Note 5 starting on page 48 of this report.

Capital Assets (net of accumulated depreciation) December 31, 2020 and 2019

| | Governmental Activities | |
|--|-------------------------|---------------|
| | 2020 | 2019 |
| Land | \$ 4,134,569 | \$ 3,914,898 |
| Buildings, Major Improvements, and Equipment | 28,263,649 | 29,321,191 |
| Infrastructure | 23,648,668 | 24,588,523 |
| Total | \$ 56,046,886 | \$ 57,824,613 |
| Construction in Progress | 161,013 | 1,321,950 |
| Total | \$ 56,207,899 | \$ 59,146,562 |

More detailed information regarding the County's Capital Assets is presented in the Notes to the Financial Statements at Note 5 starting on Page 48 of this report.

Debt Administration:

The County is empowered by law to authorize, issue, and sell debt obligations. General obligation bonds are backed by the full faith and credit of the County, including the County's power to levy taxes to ensure repayment of the debt. The San Patricio County Commissioner's Court approves the issuance of debt and the related costs associated with the issuance.

The County's bonded debt at December 31, 2020 was \$37,575,000. The total bonded debt of the County decreased by \$1,500,000, a 4% decrease compared to last year. The County's bonded debt at December 31, 2020 will be liquidated in 2039.

The County is also empowered by law to enter into long-term capital leases upon approval of the San Patricio County Commissioners' Court. This debt at 12-31-2020 stands at \$2,845,373. The County also entered into an SIB Loan and this debt at 12-31-20 is \$11,579,525.

The following table is a summary of the County's Outstanding Bonded Debt:

**Outstanding Bonded Capital Lease and Loan Debt
December 31, 2020 and 2019**

| | | <u>Governmental Activities</u> | |
|--------------------------|----|--------------------------------|-----------------------------|
| | | 2020 | 2019 |
| General Obligation Bonds | \$ | 37,575,000 | \$ 39,075,000 |
| Capital Leases | | 2,845,373 | 2,943,126 |
| SIB Loan | | <u>11,579,525</u> | <u>11,990,148</u> |
| Total | \$ | <u><u>51,999,898</u></u> | <u><u>\$ 54,008,274</u></u> |

The decrease was due mainly to principal and interest payments.

More detailed information regarding the County's long-term obligations is presented in the Notes to the Financial Statements at Note 4 starting on page 42 of this report.

ECONOMIC CONDITION AND OUTLOOK

The upturns in the U.S. economy have had positive impacts on the County, and this trend is of much cause of encouragement to the County's management. Some new industry is locating in the County which should have a positive economic impact.

Exxon Mobil Corporation is currently constructing a polyethylene derivative, ethane stem cracker and monoethylamine units in the County. Nearing completion, approximately 700 workers are expected to be employed.

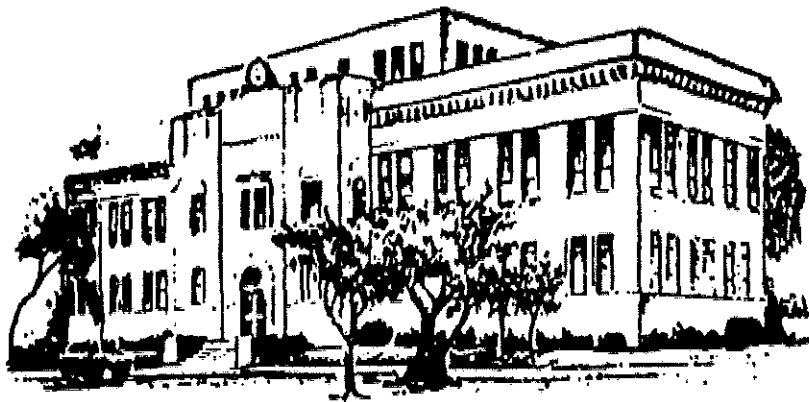
Steel Dynamics is constructing a steel plant near Sinton, Texas and is expecting to begin operations in late 2021 and provide jobs for county residents.

The State of Texas is currently constructing a new Harbor Bridge between Nueces and San Patricio Counties.

The nationwide corona virus has affected the County and is discussed in the Notes to the Financial Statements.

CONTACTING THE COUNTY'S OFFICE OF FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have any questions about this report, or need additional financial information, contact the San Patricio County Auditor's Office at (361) 364-9312, or write to: 400 West Sinton Street, Room B-50, Sinton, TX 78387.



BASIC FINANCIAL STATEMENTS

Basic Financial Statements

**SAN PATRICIO COUNTY, TEXAS
STATEMENT OF NET POSITION
DECEMBER 31, 2020**

ASSETS

| | | |
|-----------------------------------|----|--------------|
| Cash and Cash Equivalents | \$ | 72,496,639 |
| Taxes Receivable, net | | 35,086,142 |
| Intergovernmental Receivables | | 675,507 |
| Other Receivables | | 221,320 |
| Fines Receivable | | 15,701,259 |
| Less Allowance for Uncollectables | | (9,856,879) |
| Prepaid Items | | 144,181 |
| Capital Assets | | |
| Land | | 4,134,569 |
| Buildings | | 40,612,790 |
| Improvements | | 8,419,025 |
| Equipment | | 16,687,306 |
| Infrastructure | | 65,513,399 |
| Less Accumulated Depreciation | | (79,320,203) |
| Construction in Progress | | 161,013 |

TOTAL ASSETS \$ 170,676,068

DEFERRED OUTFLOWS OF RESOURCES

| | | |
|-------------------------------|----|-----------|
| Deferred Charge on Refundings | \$ | 542,887 |
| OPEB Expenses | | 469,445 |
| Pension | | 2,856,487 |

TOTAL DEFERRED OUTFLOWS OF RESOURCES \$ 3,868,819

LIABILITIES

| | | |
|---------------------------|----|--------------------------|
| Accounts Payable | \$ | 1,959,735 |
| Other Liabilities | | 326,328 |
| Due To Other Governments | | 5,590 |
| Interest Payable | | 496,193 |
| Noncurrent Liabilities | | |
| Due within One Year | | 3,533,731 |
| Due in More than One Year | | 59,672,809 |
| TOTAL LIABILITIES | \$ | <u><u>65,994,386</u></u> |

DEFERRED INFLOWS OF RESOURCES

| | | |
|----------------------------------|----|------------|
| Deferred Revenues-Property Taxes | \$ | 32,981,855 |
| Advance Tax Collections | | 11,851,239 |
| Pension | | 2,706,379 |

TOTAL DEFERRED INFLOWS OF RESOURCES \$ 47,539,473

(continued)

SAN PATRICIO COUNTY, TEXAS
STATEMENT OF NET POSITION
DECEMBER 31, 2020
(continued)

NET POSITION

| | | |
|----------------------------------|-----------|---------------------------------|
| Net Investment in Capital Assets | \$ | 21,404,747 |
| Restricted | | |
| General Administration | | 6,315,034 |
| Public Transportation | | 4,556,259 |
| Public Safety | | 1,954,763 |
| Capital Projects | | 1,210,220 |
| Debt Service | | 214,232 |
| Judicial | | 503,949 |
| Elections | | 486,794 |
| Legal | | 140,020 |
| Health & Welfare | | 12,080 |
| Unrestricted | | <u>24,212,930</u> |
| TOTAL NET POSITION | \$ | <u><u>61,011,028</u></u> |

Note: Total Restricted Net Position above is \$15,393,351.

See Accompanying Notes to Financial Statements.

**SAN PATRICIO COUNTY, TEXAS
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2020**

| | Expenses | Program Revenues | | Net (Expense) Revenue and Changes in Net Position |
|--------------------------------------|----------------------|-------------------------|--|---|
| | | Charges for Services | Operating Grants and Contributions | |
| Governmental Activities | | | | Governmental Activities |
| General Administration | \$ 3,911,314 | \$ 922,313 | \$ 58,676 | \$ (2,930,325) |
| Judicial | 5,213,990 | 198,267 | 508,912 | (4,506,811) |
| Legal | 1,226,651 | 91,578 | 90,000 | (1,045,073) |
| Elections | 850,680 | 44,521 | 6,273 | (799,886) |
| Financial Administration | 3,026,873 | 884,559 | | (2,142,314) |
| Public Facilities | 3,422,151 | 84,870 | | (2,124,815) |
| Public Safety | 14,048,340 | 694,559 | 277,230 | (13,076,551) |
| Environmental | 117,046 | 81,732 | | (35,314) |
| Public Transportation | 10,107,472 | 1,371,528 | 293,265 | (8,433,679) |
| Health & Welfare | 2,819,117 | 117,867 | 1,506,249 | (1,195,001) |
| Culture & Recreation | 1,126,343 | 63,797 | | (1,062,546) |
| Conservation | 305,276 | | | (305,276) |
| Economic Development | 3,073,531 | | | (3,073,531) |
| Interest on Long-Term Debt | 1,795,916 | | | (1,795,916) |
| Total Governmental Activities | \$ 51,044,700 | \$ 4,555,591 | \$ 2,740,605 | \$ 1,221,466 |
| General Revenues: | | | | |
| Property Taxes | | | | 41,164,339 |
| Investment Earnings | | | | 586,005 |
| Other General Revenues | | | | 3,887,374 |
| Total General Revenues | | | | 45,637,718 |
| Change in Net Position | | | | 3,110,680 |
| Net Position-Beginning | | | | 57,900,348 |
| Net Position-Ending | | | | \$ 61,011,028 |

See Accompanying Notes to Financial Statements.

**SAN PATRICIO COUNTY, TEXAS
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2020**

| | GENERAL FUND | ROAD AND BRIDGE FUND | ROAD IMPROVEMENT PROGRAM | CAPITAL IMPROVEMENTS FUND | NONMAJOR GOVERNMENTAL FUNDS | TOTAL GOVERNMENTAL FUNDS |
|---|----------------------|-------------------------|--------------------------------|---------------------------------|-----------------------------------|--------------------------------|
| ASSETS | | | | | | |
| Cash and Cash Equivalents | \$ 29,119,955 | \$ 6,181,843 | \$ 8,418,990 | \$ 13,759,504 | \$ 9,617,725 | \$ 67,098,017 |
| Taxes Receivable, net | 26,221,144 | 5,867,078 | 0 | 0 | 2,997,920 | 35,086,142 |
| Intergovernmental Receivables | 427,571 | 0 | 0 | 0 | 247,936 | 675,507 |
| Other Receivables | 49,873 | 10 | 0 | 1,839 | 12,945 | 64,667 |
| Due from Other Funds | 170,572 | 0 | 0 | 0 | 0 | 170,572 |
| Prepaid Items | 144,181 | 0 | 0 | 0 | 0 | 144,181 |
| TOTAL ASSETS | \$ 56,133,296 | \$ 12,048,931 | \$ 8,418,990 | \$ 13,761,343 | \$ 12,876,526 | \$ 103,239,086 |
| LIABILITIES | | | | | | |
| Liabilities | | | | | | |
| Accounts Payable | \$ 1,149,103 | \$ 258,449 | \$ 32,400 | \$ 10,541 | \$ 259,376 | \$ 1,709,869 |
| Intergovernmental Payables | 1,810 | 0 | 0 | 0 | 3,780 | 5,590 |
| Other Liabilities | 240,196 | 257 | 0 | 0 | 85,875 | 326,328 |
| Due To Other Funds | 0 | 0 | 0 | 0 | 170,572 | 170,572 |
| Total Liabilities | 1,391,109 | 258,706 | 32,400 | 10,541 | 519,603 | 2,212,359 |
| DEFERRED INFLOWS OF RESOURCES | | | | | | |
| Unavailable Revenues-Property Taxes | 1,676,365 | 252,320 | 0 | 0 | 175,602 | 2,104,287 |
| Deferred Revenues-Property Taxes | 24,544,779 | 5,614,758 | 0 | 0 | 2,822,318 | 32,981,855 |
| Advance Tax Collections | 9,023,088 | 1,883,006 | 0 | 0 | 945,145 | 11,851,239 |
| Total Deferred Inflows of Resources | 35,244,232 | 7,750,084 | 0 | 0 | 3,943,065 | 46,937,381 |
| FUND BALANCES | | | | | | |
| Nonspendable | 144,181 | 0 | 0 | 0 | 0 | 144,181 |
| Restricted | 0 | 4,040,141 | 8,386,590 | 1,210,220 | 4,859,971 | 18,496,922 |
| Committed | 0 | 0 | 0 | 0 | 907,332 | 907,332 |
| Assigned | 1,823,975 | 0 | 0 | 12,540,582 | 2,657,063 | 17,021,620 |
| Unassigned | 17,529,799 | 0 | 0 | 0 | (10,508) | 17,519,291 |
| Total Fund Balances | 19,497,955 | 4,040,141 | 8,386,590 | 13,750,802 | 8,413,858 | 54,089,346 |
| TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE: | \$ 56,133,296 | \$ 12,048,931 | \$ 8,418,990 | \$ 13,761,343 | \$ 12,876,526 | |

Amounts reported for governmental activities in the Statement of Net Position are different because:

| | |
|--|----------------------|
| Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. | 56,207,899 |
| Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds. | 8,568,218 |
| Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds. | (63,159,844) |
| Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the Insurance Internal Service Fund are included in governmental activities in the statement of net position. | 5,305,409 |
| Net Position of Governmental Activities | \$ 61,011,028 |

See Accompanying Notes to Financial Statements.

SAN PATRICIO COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

| | GENERAL FUND | ROAD AND BRIDGE FUND | ROAD IMPROVEMENT PROGRAM | CAPITAL IMPROVEMENTS FUND | NONMAJOR FUNDS | TOTAL GOVERNMENTAL FUNDS |
|--|--------------------|-------------------------|--------------------------------|---------------------------------|-------------------|--------------------------------|
| REVENUES | | | | | | |
| Taxes | \$ 30,677,327 | \$ 6,606,315 | \$ 0 | \$ 0 | \$ 3,864,399 | \$ 41,148,041 |
| Licenses and Permits | 632,033 | 0 | 0 | 0 | 0 | 632,033 |
| Intergovernmental | 1,491,309 | 243,265 | 0 | 0 | 2,557,868 | 4,292,442 |
| Charges for Services | 2,147,799 | 944,868 | 0 | 0 | 543,213 | 3,635,880 |
| Fines & Forfeitures | 1,018,394 | 235,189 | 0 | 0 | 0 | 1,253,583 |
| Investment Income | 277,790 | 49,241 | 62,515 | 87,889 | 66,108 | 543,543 |
| Miscellaneous Revenue | 3,625,052 | 155,105 | 0 | 16,444 | 511,384 | 4,307,985 |
| Total Revenues | 39,869,704 | 8,233,983 | 62,515 | 104,333 | 7,542,972 | 55,813,507 |
| EXPENDITURES | | | | | | |
| Current | | | | | | |
| General Administration | 3,650,296 | 0 | 0 | 0 | 164,236 | 3,814,532 |
| Judicial | 4,022,496 | 0 | 0 | 0 | 916,455 | 4,938,951 |
| Legal | 1,124,857 | 0 | 0 | 0 | 28,812 | 1,153,669 |
| Elections | 665,338 | 0 | 0 | 0 | 41,538 | 706,876 |
| Financial Administration | 2,877,096 | 0 | 0 | 0 | 0 | 2,877,096 |
| Public Facilities | 1,731,155 | 0 | 0 | 333,072 | 111,069 | 2,175,296 |
| Public Safety | 13,739,756 | 0 | 0 | 0 | 258,457 | 13,998,213 |
| Environmental | 117,046 | 0 | 0 | 0 | 0 | 117,046 |
| Public Transportation | 0 | 6,399,373 | 113,220 | 0 | 1,027,385 | 7,539,978 |
| Health & Welfare | 988,230 | 0 | 0 | 0 | 1,678,491 | 2,666,721 |
| Culture and Recreation | 1,019,043 | 0 | 0 | 0 | 0 | 1,019,043 |
| Conservation | 284,746 | 0 | 0 | 0 | 0 | 284,746 |
| Economic Development | 3,073,531 | 0 | 0 | 0 | 0 | 3,073,531 |
| Debt Service | 210,735 | 0 | 0 | 0 | 3,816,007 | 4,026,742 |
| Total Expenditures | 33,504,325 | 6,399,373 | 113,220 | 333,072 | 8,042,450 | 48,392,440 |
| Excess (Deficiency) of Revenues Over Expenditures | 6,365,379 | 1,834,610 | (50,705) | (228,739) | (499,478) | 7,421,067 |
| OTHER FINANCING SOURCES (USES) | | | | | | |
| Transfers In | 101,523 | 0 | 0 | 3,197,250 | 2,058,924 | 5,357,697 |
| Transfers Out | (5,058,924) | (197,250) | 0 | 0 | (101,523) | (5,357,697) |
| Total Other Financing Sources (Uses) | (4,957,401) | (197,250) | 0 | 3,197,250 | 1,957,401 | 0 |
| Net Changes in Fund Balances | 1,407,978 | 1,637,360 | (50,705) | 2,968,511 | 1,457,923 | 7,421,067 |
| Fund Balances at Beginning of Year | 18,089,977 | 2,402,781 | 8,437,295 | 10,782,291 | 6,955,935 | 46,668,279 |
| Fund Balances at End of Year | \$ 19,497,955 | \$ 4,040,141 | \$ 8,386,590 | \$ 13,750,802 | \$ 8,413,858 | \$ 54,089,346 |

See Accompanying Notes to Financial Statements.

**SAN PATRICIO COUNTY, TEXAS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2020**

Amounts reported for governmental activities in the Statement of Activities (p. 19) are different because:

| | |
|---|----------------------------|
| Net changes in fund balances - total governmental funds (p. 22) | \$ 7,421,067 |
| Governmental funds report capital outlay as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period. See Note 5. | (2,938,663) |
| Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds. | (1,700,589) |
| Some expenses reported in the Statement of Activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. | (1,509,025) |
| Proceeds from debt issues provide current financial resources, while repayment of principal consumes current financial resources and is treated as an expenditure in the governmental funds. This amount is the net effect of the treatment of long-term debt and related items. | 2,008,375 |
| Internal service funds are used by management to charge the costs of self insurance. The net expense of certain activities of the Insurance Internal Service Fund are reported with governmental activities. | (170,485) |
| Change in net position of governmental activities (p. 20) | \$ <u><u>3,110,680</u></u> |

See Accompanying Notes to Financial Statements.

**SAN PATRICIO COUNTY, TEXAS
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2020**

| | <u>GOVERNMENTAL ACTIVITIES - INTERNAL SERVICE FUNDS</u> |
|---------------------------------------|---|
| ASSETS | |
| Current Assets | |
| Cash and Cash Equivalents | \$ 5,398,622 |
| Other Receivables | <u>156,653</u> |
| Total Assets | <u>\$ 5,555,275</u> |
| LIABILITIES | |
| Current Liabilities | |
| Claims Payable | <u>249,866</u> |
| Total Liabilities | <u>\$ 249,866</u> |
| NET POSITION | |
| Restricted for Health Insurance Costs | <u>5,305,409</u> |
| Total Net Position | <u>\$ 5,305,409</u> |

Note: The Insurance Internal Service Fund is the only proprietary fund of the County. The accounts payable above consists of \$249,866 in medical claims and \$0 in other payables. The entire amount of the \$249,866 is considered current because it is expected to be paid during the 2021 fiscal year.

See Accompanying Notes to Financial Statements.

**SAN PATRICIO COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020**

| | <u>GOVERNMENTAL ACTIVITIES - INTERNAL SERVICE FUNDS</u> |
|--|---|
| Operating Revenues: | |
| Contributions for Employee Insurance and Medical Expenses | \$ 4,086,332 |
| Insurance Reimbursements and Refunds | <u>283,872</u> |
| Total Operating Revenues | <u>4,370,204</u> |
| Operating Expenses: | |
| Insurance and Administrative Expenses | 568,717 |
| Medical Claims Expense | <u>4,014,434</u> |
| Total Operating Expenses | <u>4,583,151</u> |
| Operating Income (Loss) | <u>(212,947)</u> |
| Non-Operating Revenues (Expenses): | |
| Investment Income | <u>42,462</u> |
| Total Non-Operating Revenues (Expenses) | <u>42,462</u> |
| Change in Net Position | (170,485) |
| Total Net Position at Beginning of Year | <u>5,475,894</u> |
| Total Net Position at End of Year | <u>\$ 5,305,409</u> |

Note: The Insurance Internal Service Fund is the only proprietary fund of the County.

See Accompanying Notes to Financial Statements.

**SAN PATRICIO COUNTY, TEXAS
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020**

| | <u>GOVERNMENTAL ACTIVITIES - INTERNAL SERVICE FUNDS</u> |
|--|---|
| Cash flows from Operating Activities: | |
| Cash received from premium contributions and other | \$ 4,350,786 |
| Cash paid to insurance and medical expenses | <u>(4,583,613)</u> |
| Net cash flows from operating activities | <u>(232,827)</u> |
| Cash flows from investing activities: | |
| Investment Income received | <u>42,462</u> |
| Net cash flows from investing activities | <u>42,462</u> |
| Net change in cash and cash equivalents | (190,365) |
| Cash and Cash Equivalents, Beginning of Year | <u>5,588,987</u> |
| Cash and Cash Equivalents, End of Year | \$ <u><u>5,398,622</u></u> |
| Reconciliation of Operating Income to Net Cash Flows from Operating Activities: | |
| Operating Income (Loss) | \$ <u>(212,947)</u> |
| Adjustments to Reconcile Operating Income to Net Cash Flows from Operating Activities: | |
| Changes in Assets and Liabilities not related to investing or financing activities: | |
| Other Receivables | (19,418) |
| Accounts Payable | (804) |
| Claims Payable | <u>342</u> |
| Total Adjustments | <u>(19,880)</u> |
| Net Cash Flows From Operating Activities | \$ <u><u>(232,827)</u></u> |

Non-cash investing, capital, and financing activities: none

Note: The Insurance Internal Service Fund is the only proprietary fund of the County.

See Accompanying Notes to Financial Statements.

**SAN PATRICIO COUNTY, TEXAS
STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
DECEMBER 31, 2020**

ASSETS

| | |
|----------------------------|---------------------|
| Cash and Cash Equivalents | \$ 9,425,143 |
| Due From Others | 43,570 |
| Due From Other Governments | <u>1,810</u> |
| TOTAL ASSETS | \$ <u>9,470,523</u> |

LIABILITIES

| | |
|--------------------------|------------------|
| Due To Others | \$ 83,479 |
| Due To Other Governments | <u>0</u> |
| Total Liabilities | \$ <u>83,479</u> |

NET POSITION

| | |
|---|----------------------------|
| Restricted for individuals or organizations | \$ 9,387,044 |
| Unrestricted | <u>0</u> |
| Total Net Position | \$ <u><u>9,387,044</u></u> |

Note: The only fiduciary funds the County had were custodial funds.

See Accompanying Notes to Financial Statements.

**SAN PATRICIO COUNTY, TEXAS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
DECEMBER 31, 2020**

ADDITIONS

| | | |
|--|-----------|---------------------------|
| Contributions | | |
| From other governments | \$ | 5,313,883 |
| From individuals | | 6,559,750 |
| Investment earnings: | | |
| Interest, dividends, others | | 31,486 |
| Taxes and fees collected for other governments | | 161,330,336 |
| Miscellaneous | | <u>142,791</u> |
| Total additions | \$ | <u>173,378,246</u> |

DEDUCTIONS

| | | |
|-------------------------|-----------|---------------------------|
| Recipient payments | \$ | 173,862,377 |
| Administrative expenses | | 11,907 |
| Purchases by inmates | | <u>404,509</u> |
| Total deductions | \$ | <u>174,278,793</u> |

Net increase (decrease) in fiduciary net position \$ (900,547)

| | |
|------------------------------------|----------------------------|
| Net position - beginning, restated | 10,287,591 |
| Net position - ending | <u><u>\$ 9,387,044</u></u> |

Note: The only fiduciary funds the county had were custodial funds.

See Accompanying Notes to Financial Statements.

NOTES TO THE FINANCIAL STATEMENTS

SAN PATRICIO COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

San Patricio County, Texas (the County), was organized in 1837. The County operates under a County Judge-Commissioners Court type of government which serves as the County's Management and provides the following services throughout the County: public safety (fire, ambulance, and law enforcement), public transportation (highways and roads), health and welfare, culture and recreation conservation (agriculture), public facilities, judicial and legal, election functions, and general and financial administrative services. The accounting policies of the County conform to Generally Accepted Accounting Principles (GAAP) as applicable to governments. The County also applies all relevant Governmental Accounting Standards Board (GASB) pronouncements. The following is a summary of the more significant policies:

A. The Reporting Entity

The financial statements include all the funds of the County. There are no component units applicable to the County. Therefore, the primary government (San Patricio County) is the same as the reporting entity. The County is not a component unit of any other entity.

B. Government-wide and Fund Financial Statements:

Government-wide Financial Statements - The Statements of Position and Statement of Activities report information on all of the non-fiduciary activities of the *Governmental activities*, which are primarily supported by intergovernmental revenues and taxes are reported separately from *business type activities*, which rely primarily upon fees charged to external parties. Eliminations have been made to minimize the double-counting of internal activities. Direct expenses are not eliminated from the various functional categories. The County had no business type activities during the 2020 year.

The Statement of Activities demonstrates the extent to which direct expenses of a function (i.e., general government, health and social services, public safety and judicial, etc.) are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers who purchase, use or directly benefit from goods, services or privileges provided by a given function and 2) grants and intergovernmental revenues that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not of a particular function. Taxes and other items not properly included among specific program revenues are reported instead of general revenues.

Fund Financial Statements - Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. Remaining governmental funds are aggregated and reported as non-major funds.

SAN PATRICIO COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020
(continued)

The County reports the following four major governmental funds:

General Fund - This is the County's primary operating fund. It accounts for all financial resources of the general government, except for those requiring separate accounting in another fund.

Road and Bridge Fund - This fund accounts for restricted and other funds used for the purpose of constructing and maintaining roads and bridges. This major special revenue fund receives property taxes, intergovernmental and other funds.

Road Improvement Capital Project Fund is used to account for debt proceeds and other funds used for major road improvements.

Capital Improvement Capital Projects Fund is used to account for certain monies used for major building construction and improvements and other costs.

The Non-Major governmental funds consist of the following fund types:

Special Revenue Funds - are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Funds - are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

Capital Projects Funds - are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

The County does have one proprietary fund type and that is the Internal Service Fund. Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the County, or to other governments, on a cost reimbursement basis. The County's only Internal Service Fund is the Insurance Internal Service Fund, which is an established account for funds used for health insurance coverage for the County personnel. Because this fund is a proprietary fund, it distinguishes operating revenues and expenses from non-operating items.

Additionally, the County reports Custodial Fund types which are fiduciary funds and are used to account for monies received and disbursed by the County in the capacity of a custodian, for individuals or other entities. The County's Custodial Funds consist mainly of funds holding tax revenues, officials' fees and other funds, forfeited monies, and other pertinent funds for other entities or individuals.

Management is responsible for the fair presentation of the financial statements in this Comprehensive Annual Financial Report (Annual Report).

SAN PATRICIO COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020
(continued)

C. Measurement Focus and Basis of Accounting

Government-wide and Fiduciary Fund Financial Statements - The government-wide and Fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Custodial funds report the funds by the same method. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include taxes, grants, and entitlements. On an accrual basis, revenue from taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Government Fund Financial Statements - All governmental fund types are accounted for using the current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities generally are included on the Balance Sheet. Operating statements of these funds present increases (i.e. revenues and other financing sources) and decreases (i.e. expenditures and other financing uses) in net current assets.

Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined. "Available" means collection within the current period or soon enough thereafter to be used to pay liabilities of the current period. The County considers property taxes as available if they are collected within 60 days after year-end. Also considered susceptible to accrual, are intergovernmental and fines receivables. Expenditures are recorded when the related fund liability is incurred. All transactions occurring in the governmental fund financial statements are recorded using the modified accrual basis of accounting, except for:

- Interfund transactions for goods and services which are recorded on the Accrual Basis
- Revenues from grants which are recorded as earned.
- Principal and interest on general long-term debt which are recorded when due.

Proprietary Fund Financial Statements - The only proprietary fund that the County had was the insurance Internal Service Fund. This fund is used to account for funds used to provide health care for the County's employees. Because this service predominantly benefits governmental rather than business-type functions, this financial activity is included within governmental activities in the government-wide financial statements. The basic proprietary fund financial statements distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing health care for the County's employees. The main operating revenues are contributions for employee insurance and medical expenses, and the main operating expenses are medical claims. The only Non-operating item for the 2020 year was Investment Income.

**SAN PATRICIO COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020
(continued)**

D. Receivables

The County levies, collects and distributes property taxes for all taxing jurisdictions within its boundaries. Uncollected property taxes receivable in the General Fund, Special Revenue and Debt Service Funds which are not considered available to finance current operations are shown in the governmental fund financial statements as assets and are offset by deferred revenue (advance tax collections). Accordingly, such receivables are not reflected as revenue until they become available to finance current operations.

Receivables for federal and state financial assistance are recorded as revenue, in all fund types, as earned.

E. Inventories

Inventories of supplies on hand have not been recorded; such supplies are of an expendable nature and are expensed when purchased. As these amounts do not seem to fluctuate a great deal from year to year, the exclusion of inventories does not materially affect either the financial position or results of operations of these funds.

F. Capital Assets

Capital Assets, which include land, buildings, improvements other than buildings, equipment, infrastructure (roads and bridges) and construction in progress, are reported in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost. Donated capital assets are recorded at acquisition value at the date of donation. Major outlays for capital assets and major improvements are capitalized as projects are constructed. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Land and construction in progress are not depreciated.

Capital assets are depreciated using the straight line method over the following estimated useful lives:

| Assets | Years | Yearly Depreciation Rates |
|--------------------------------------|-------|---------------------------|
| Buildings | 9-30 | 3.3% to 11.1% |
| Improvements Other than Buildings | 16-25 | 4.0% to 6.2% |
| Equipment | 3-20 | 5.0% to 33 1/3% |
| Infrastructure | | |
| Bridges | 20-35 | 2.8% to 5.0% |
| Roads | 20 | 5.0% |

SAN PATRICIO COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020
(continued)

G. Cash and Cash Equivalents

Cash and Cash Equivalents at December 31, 2020, totals \$81,921,782, \$67,098,017 in Governmental funds, \$5,398,622 in Proprietary funds, and \$9,425,143 in Fiduciary funds and consists of \$8,800 in petty cash and \$71,667,273 in bank and pool demand accounts. Nearly all of the demand accounts are interest earning accounts.

The County's total bank deposits of \$10,575,518 at December 31, 2020, were covered by federal depository insurance or by pledged collateral securities held by the Trust Department of the County's bank in the County's name. Such total collateralization and insurance coverage is required by state law. The County's deposits were properly insured and secured throughout the year. The amount of pledged collateral at December 31, 2020 was \$16,199,701.

State statute authorizes the County to invest in obligations of, or guaranteed by, governmental entities, certificates of deposits, bankers acceptances, commercial paper, no load money market mutual funds, repurchase agreements, and investment pools, investments for the County are reported at fair value.

The Pooled Cash Accounts at December 31, 2020 consist of \$70,129,331 in various external pool accounts. The various pool accounts are not subject to credit risk classifications. The pooled accounts at 12/31/2020 consist of the Tex-Pool Account \$2,164,314, LOGIC Pool Account \$31,379,919, and MBIA Class Pool Account \$36,585,098, for a total of \$70,129,331. The pool accounts are not SEC regulated but are governed by an independent board of directors and operate in accordance with state laws and regulations. The reported values of the pools are the same as the fair value of the pool shares which are acquired at a cost of \$1 each.

In conclusion, at December 31, 2020:

Deposits-All of the County deposits were insured and collateralized during the year.

Investments - The County does have a formal investment policy, but it had no investments at December 31, 2020. The County participates in pooled accounts as discussed above. The County prefers these accounts due to the decreased in risk and also the high liquidity benefit.

Interest rate risk - The County does not have a formal investment policy that limits Investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The County feels that with pooled accounts, this risk is very low due to their high liquidity. Therefore the County manages its exposure to fair values by limiting the weighted average maturity of its pooled accounts which are highly liquid.

Credit risks - Standard and Poor's has issued credit ratings at AAAM to Tex Pool and AAA to MBIA Class and to LOGIC.

It is the County's policy to limit its' investment to top ratings issued by nationally recognized statistical ratings organizations.

SAN PATRICIO COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020
(continued)

Custodial credit risk - For an investment, custodial credit risk is the risk that in the event of the failure of the county party, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The County has no policy on custodial credit risk but feels that its pooled accounts are low risk.

Concentration of credit risk - The County places no limit on the amount that the County may invest in any one issuer. The County is currently using the less risky pooled accounts and plans to continue to do so in the future.

H. Long Term Debt

All County long-term debt is included in the Government-wide Financial Statements. This consisted of General Refunding Bonds Series 2015, Combination Tax and Revenue Certificates of Obligation Series 2016, Combination Tax and Revenue Certificate of Obligation Series 2017, Combination Tax and Revenue Certificate of Obligation Series 2019, Qualified Energy Conservation Bonds (QECB) Capital Lease, State Infrastructure Bank (SIB) Loan, compensated absences, pollution remediation, OPEBs, and Net pension liability.

I. Compensated Absences

Accumulated vested compensated absences, which consist of vacation leave and compensatory time, are accrued in the government-wide financial statements. Sick pay, which does not vest, is recorded when leave is taken. The entire amount of \$504,062 has been accrued as payable within one year since the amount due after one year is not material. Nearly all of the compensated absences payable is liquidated by the General and Road and Bridge Funds in Personal Services accounts as budgeted. The following summary is presented for informational purposes and is an overall summary of the changes in compensated absences for the 2020 year:

| | |
|------------------------------|--------------------------|
| Balance at Beginning of Year | \$ 305,927 |
| Additions | 524,062 |
| Deductions | <u>(305,927)</u> |
| Balance at End of Year | <u><u>\$ 524,062</u></u> |

J. Fund Equity

Fund equity in the governmental fund financial reporting level is classified as "fund balance". Fund equity for all other reporting is classified as "net position".

K. Comparative Data

Comparative data for prior year are not included in the financial statements.

SAN PATRICIO COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020
(continued)

L. Cash and Cash Equivalents of Proprietary Fund Type Cash Flows Statement

For purposes of the statement of cash flows, the Internal Service Fund considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents, for the 2020 year, cash and cash equivalents consist of cash on deposit and cash in pooled accounts, as well as cash on hand.

M. OPEBs (Other Post Employment Benefits) and Pollution Remedial Expenses and Net Pension Liability

| | OPEBs | POLLUTION REMEDIAL EXPENSES | NET PENSION LIABILITY |
|-----------------------------------|--------------|-----------------------------------|-----------------------------|
| Balances at Beginning of the Year | \$ 719,917 | \$ 1,015,000 | \$ 12,940,963 |
| Additions | 654,156 | - | 10,882,288 |
| Deductions | (179,608) | (111,290) | (18,551,104) |
| Balances at End of the Year | \$ 1,194,465 | \$ 903,710 | \$ 5,272,147 |

N. Fund Balance Classification

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

Nonspendable: This classification includes amounts that cannot be spent because they are either (a) not in spendable form, or (b) they are legally or contractually required to be maintained intact. Nonspendable items are not expected to be converted to cash, or are not expected to be converted to cash within the next year.

Restricted: This classification includes amounts for which the constraints that have been placed on the use of the resources are either (a) externally imposed by creditors, grantors, contributors, or by laws or regulations of other governments, or (b) imposed by law through constitutional provisions or by enabling legislation.

SAN PATRICIO COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020
(continued)

Committed: This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by order of the Commissioners Court, the County's highest level of decision making authority. It takes a majority vote of the Commissioners Court to result in legislation, a resolution or an ordinance. The required formal action that must be taken by Commissioners Court is done at a Commissioners Court meeting and by a majority vote may establish, modify, or rescind a fund balance commitment. This is an unusual case where an ordinance and resolution are equally binding. It is noted that this is the only action that constitutes the most binding constraint and should be a commitment for fund balance classification purposes. These amounts cannot be used for any other purpose unless the Court removes or changes the specified use by taking the same type of action that was employed when the funds were initially committed. The constraints can only be removed by a majority of the Commissioners Court, which may establish, modify, or rescind a committed fund balance. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for the use in satisfying those contractual requirements.

Assigned: This classification includes amounts that are constrained by the County's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Commissioners Court.

Unassigned: This classification includes the residual fund balance for the General Fund. The unassigned classification also includes negative residual fund balance or any other governmental fund that cannot be eliminated by offsetting of assigned fund balance amounts.

When expenditures are incurred for a purpose for which both restricted and unrestricted fund balances are available, the County considers restricted funds to have been spent first. When expenditures are incurred for which committed, assigned, or unassigned fund balances are available, the County considers amounts to have been spent first out of committed funds, then assigned funds and finally unassigned funds.

SAN PATRICIO COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020
(continued)

The Governmental Fund Balances at 12-31-2020 are summarized as follows:

| Fund Balances at 12-31-20 | General Fund | Road & Bridge Fund | Road & Capital Improvement Funds | Non-Major Gov'n't Funds | Total |
|---|---------------|-----------------------|--|----------------------------|---------------|
| Nonspendable | \$ 144,181 | \$ - | \$ - | \$ - | \$ 144,181 |
| Restricted | | | | | |
| For Road and Bridge | | 4,040,141 | - | - | 4,040,141 |
| For Debt Service | | | | 488,941 | 488,941 |
| For Sheriff's Department | | | | 1,325,897 | 1,325,897 |
| For Courthouse Security | | | | 447,961 | 447,961 |
| For Justice Court Technology | | | | 284,074 | 284,074 |
| For Court Reporters | | | | 143,184 | 143,184 |
| For Certain District and County Attorney Costs | | | | 158,842 | 158,842 |
| For Records Management | | | | 576,602 | 576,602 |
| For Airports | | | | 516,118 | 516,118 |
| For Elections | | | | 370,678 | 370,678 |
| For Clerk Contingency | | | | 222,349 | 222,349 |
| For Major Capital Outlay | | | 9,596,810 | - | 9,596,810 |
| For Other | | | | 325,325 | 325,325 |
| Total | \$ - | \$ 4,040,141 | \$ 9,596,810 | \$ 4,859,971 | \$ 18,496,922 |
| Committed | | | | | |
| For Health Department | | | | 473,829 | 473,829 |
| For Sheriff's Department | | | | 338,321 | 338,321 |
| For Other | | | | 95,182 | 95,182 |
| Total | \$ - | \$ - | \$ - | 907,332 | 907,332 |
| Assigned | | | | | |
| For Major Capital Outlay | | | 12,540,582 | 1,065,277 | 13,605,859 |
| For Right of Way | | | | 1,591,786 | 1,591,786 |
| For Subsequent Year's Appropriation of Fund | | | | | - |
| Balance | 1,823,975 | | | | 1,823,975 |
| Total | 1,823,975 | - | 12,540,582 | 2,657,063 | 17,021,620 |
| Unassigned | 17,529,799 | | - | (10,508) | 17,519,291 |
| Grand Total | \$ 19,497,955 | \$ 4,040,141 | \$ 22,137,392 | \$ 8,413,858 | \$ 54,089,346 |

SAN PATRICIO COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020
(continued)

O. Restricted Net Position

The following reconciles the total Governmental Restricted Fund Balances on the Balance Sheet Governmental Funds to Restricted Net Position on the Statement of Net Position (Governmental-Wide Financial Statement) at 12/31/2020:

| | |
|---|-----------------------------|
| Total Governmental Restricted Fund | |
| Balance at 12/31/2020 | \$ 18,496,922 |
| Add Net Road and Bridge Delinquent | |
| Taxes Receivable | 252,320 |
| Add Net Debt Service Delinquent Taxes | |
| Receivable | 175,601 |
| Deduct Accrued Interest Payable | |
| (Net of Capital Lease Liability) | (450,311) |
| Add Proprietary Internal Service Fund | |
| Restricted Net Position at 12/31/2020 | 5,305,409 |
| Deduct Debt Related to Unspent Proceeds for | |
| County Road Improvement Program 2019 | <u>(8,386,590)</u> |
| Total Restricted Net Position at 12/31/2020 | <u><u>\$ 15,393,351</u></u> |
| | |
| **Restricted Net Position at 12/31/2020 | |
| For General Administration | \$ 6,315,034 |
| For Public Transportation | 4,556,259 |
| For Public Safety | 1,954,763 |
| For Capital Projects | 1,210,220 |
| For Debt Service | 214,232 |
| For Judicial | 503,949 |
| For Elections | 486,794 |
| For Legal | 140,020 |
| For Health and Welfare | 12,080 |
| | <u><u>\$ 15,393,351</u></u> |
| Total Restricted Net Position at 12/31/2020 | |

The restricted net position classification includes amounts for which the constraints that have been placed on the use of the resources are either (a) externally imposed by creditors, grantors, contributors, or by laws or regulations of other governments, or (b) imposed by law through constitutional provisions or by enabling legislation.

SAN PATRICIO COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020
(continued)

P. Prepaid Items

Prepaid items consist of prepaid costs paid in December of one year but were not due until January of the following year. They are offset in a like amount in Fund Balances - Nonspendable in the Governmental Fund Balance Sheet Statements. At December 31, 2020 the County has \$144,181 in Prepaid Items which consisted of prepaid appraisal Services 2021.

Q. Deferred Inflows/Outflows of Resources

Deferred Inflows/Outflows of Resources are presented in the Government-Wide Financial Statement of Net Position.

Deferred Outflows of Resources are a consumption of net position by the County that is applicable to a future reporting period. It has a positive effect on net position, similar to assets.

Deferred Inflow of Resources is an acquisition of net position that is applicable to a future reporting period. It has a negative effect on net position, similar to liabilities.

The net position is the residual of all elements presented in this statement.

Net Position = Assets + Deferred Outflows - Liabilities - Deferred Inflows.

The components of Net Position are Net Investment in Capital Assets, Restricted and Unrestricted.

As of 12/31/2020, the County had the following Deferred Outflow of resources as shown on the Statement of Net Position:

| | | |
|---|--------|-----------------------------|
| Deferred Charge on Refunding | \$ | 542,887 |
| OPEB Expenses | | 469,445 |
| Pension | | <u>2,856,487</u> |
| Total Deferred Outflow of Resources | \$ | <u><u>3,868,819</u></u> |

The Deferred Charge on Refunding above resulted from the difference in the carrying value of the refunded debt and it's reacquisition price. This amount is deferred and amortized over the shorter of life of the refunded or refunding debt. The Pensions amount above is the sum of the changes of assumptions (\$171,138) plus County Contributions made subsequent to measurement date (\$2,685,349). See Note 8.

SAN PATRICIO COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020
(continued)

As of 12/31/2020, the County had the following Deferred Inflow of Resources as shown on the Statement of Net Position:

| | | |
|--|--------|------------------------------|
| Deferred Revenues - Property Taxes | \$ | 32,981,855 |
| Advance Tax Collection | | 11,851,239 |
| Pensions | | <u>2,706,379</u> |
| Total Deferred Inflow of Resources | \$ | <u><u>47,539,473</u></u> |

The "Advance Tax Collections" above consisted of funds that were collected in 2020 but are recognized as revenues in the 2021 fiscal year since they are for 2021 year operations. The "Deferred Revenues-Property Taxes" consists of the 2020 tax levy receivables that have not been collected and are budgeted for 2021 year operations.

The Pensions amount above is the differences between expected and actual experience regarding net pension liability.

The Balance Sheet Financial Statements of the Governmental Funds will also include Deferred Inflows/Outflows which consist only of Unavailable Revenues-Property Taxes, Deferred Revenues-Property Taxes, and Advance Tax Collections. The Fund Balance Total is the residual of all the elements in these statements. Net Fund Balance = Assets + Deferred Outflows - Liabilities - Deferred Inflows. The components of the Fund Balance are Nonspendable, Restricted, Committed, Assigned, and Unassigned Funds. It is noted that Unavailable Revenues-Property Taxes and Advance Tax Collections are only applicable to the General, Road and Bridge Special Revenue, and Permanent Improvement Debt Service Funds.

As of 12/31/2020 The County did not have any Deferred Outflows of Resources applicable to Governmental Funds and therefore there are not any shown on the Balance Sheet of the Government Funds.

As of 12/31/2020 The County had the following Deferred Inflow of Resources as shown on the Balance Sheet of the Government Funds:

| | | |
|--|--------|------------------------------|
| Unavailable Revenues - Property Taxes | \$ | 2,104,287 |
| Deferred Revenues - Property Taxes | | 32,981,855 |
| Advance Tax Collection | | <u>11,851,239</u> |
| Total Deferred Inflow of Resources | \$ | <u><u>46,937,381</u></u> |

SAN PATRICIO COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020
(continued)

The "Unavailable Revenues - Property Taxes" above consists of taxes levied in prior years, but not collected or available for operations as of December 31, 2020. The above "Deferred Revenues - Property Taxes" consists of taxes levied in 2020 and budgeted for 2021 operations, but not collected as of December 31, 2020. The above "Advance Tax Collections" consist of taxes levied and collected in 2020 but are budgeted for 2021 operations.

(2) PROPERTY TAXES

Property is appraised, and a lien on such property becomes enforceable as of January 1, subject to certain procedures for rendition, appraisal, appraisal review, and judicial review. Traditionally, property taxes are levied October 1, of the year in which assessed or as soon thereafter as practicable. Taxes are due and payable when levied since that is when the County bills the taxpayers. The County begins to collect the taxes as soon as the taxpayers are billed.

Taxes become delinquent February 1, of each year and are subject to simple interest and penalty of 7% in February; 9% in March; 11% in April; 13% in May; 15% in June; 18% + 20% fee in July. Additional months following July, penalties are in addition 2% & 1% + 20% fee. Collections of the current year's levy are reported as current collections if received by June 30, (within 9 months of October 1, due date). Collections received thereafter are reported as delinquent collections.

The County's taxes on real property are a lien against such property until paid. The County may foreclose on real property upon which it has a lien for unpaid taxes. The exception is homestead property belonging to persons 65 years of age or older who files for a tax deferral. The County does make considerable effort to collect delinquent taxes before foreclosure proceedings. Delinquent taxes on property not otherwise collected are generally paid when there is a sale of transfer of the title to the property.

Any liens and subsequent suits against the taxpayer for payment of delinquent personal property taxes are barred unless instituted within four years from the time such taxes became delinquent. Unlike real property, the sale or transfer of most personal property does not require any evidence that taxes thereon are paid. The County's 2019 tax rate (for the period October 1, 2019 to September 30, 2020) was \$0.505600 per \$100 valuation. This roll year taxes were used for the County's 2020 fiscal year operations. The 2020 tax roll is to be used for 2021 operations and its tax rate is \$0.495157 per \$100 valuation. It is noted that the County operates on a calendar year.

(3) GRANTS RECEIVABLE DUE FROM OTHER GOVERNMENTS

Amounts due from other governments at December 31, 2020 consist of \$675,507 from various Federal and State Grants. Included in the above amount is \$127,546 of Texas Department of Health Grants and \$114,244 from WIC Funds due from other governmental entities, and \$422,928 GOMESA Funds due from the US Department of Interior. The GOMESA Funds are included with General Fund Receivables since they are to reimburse the General Fund.

SAN PATRICIO COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020
(continued)

(4) LONG-TERM OBLIGATIONS

The following is a summary of general long-term debt bond transactions for the year ended December 31, 2020:

| | General Obligation | Total |
|---------------------------|-----------------------|----------------------|
| Bonds Payable, 01/01/2020 | \$ 39,075,000 | \$ 39,075,000 |
| Bonds Issued | - | - |
| Bonds Retired | (1,500,000) | (1,500,000) |
| Bonds Payable, 12/31/2020 | <u>\$ 37,575,000</u> | <u>\$ 37,575,000</u> |

The annual requirements of the general long-term bonded debt requirements outstanding at December 31, 2020 is as follows:

| <u>YEAR ENDING DECEMBER 31</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL REQUIREMENTS</u> |
|------------------------------------|----------------------|----------------------|-------------------------------|
| 2021 | \$ 1,630,000 | \$ 1,476,300 | \$ 3,106,300 |
| 2022 | 1,680,000 | 1,420,750 | 3,100,750 |
| 2023 | 1,740,000 | 1,363,325 | 3,103,325 |
| 2024 | 1,800,000 | 1,301,900 | 3,101,900 |
| 2025 | 1,865,000 | 1,232,900 | 3,097,900 |
| 2026-2030 | 10,510,000 | 5,001,050 | 15,511,050 |
| 2031-2035 | 12,955,000 | 2,546,500 | 15,501,500 |
| 2036-2039 | 5,395,000 | 280,100 | 5,675,100 |
| TOTAL | <u>\$ 37,575,000</u> | <u>\$ 14,622,825</u> | <u>\$ 52,197,825</u> |

SAN PATRICIO COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020
(continued)

The above debt consists of the following:

| | |
|--|-----------------------------|
| General Obligation Refunding Bonds Series 2016, dated August 15, 2015 Interest Range 2.0% to 5.0% issued to refund Certificates of Obligation, Series 2006 that were issued For new showbarn facilities Amount Issued: \$15,415,000 | \$ 13,000,000 |
| Certificates of Obligation, Series 2016 Dated February 1, 2016 Interest Range 2.0% to 4.0% issued for major road repairs Amount Issued: \$8,975,000 | \$ 7,770,000 |
| Certificates of Obligation, Series 2017 Dated April 27, 2017 Interest Range 3.0% to 4.0% issued for major road repairs Amount Issued: \$9,125,000 | \$ 8,265,000 |
| Certificates of Obligation, Series 2019 Dated July 11, 2019 Interest Range 3% to 4% issued for major road repairs Amount Issued: \$8,780,000 | <u>\$ 8,540,000</u> |
| Total outstanding at December 31, 2020 | <u><u>\$ 37,575,000</u></u> |

The above debt is serviced by the Permanent Improvement Debt Service Fund.

It is noted that at December 31, 2020 that Gross Bonded Debt (\$37,575,000) less Debt Service Funds (\$488,941) resulted in Net Bonded Debt in the amount of \$37,086,059.

The following is a summary of general long-term capital lease payable for the year ended December 31, 2020:

| | |
|--|----------------------------|
| Capital Lease Payable at January 1, 2020 | \$ 2,943,126 |
| New Capital Leases made during the year | 0 |
| Capital Lease Payments made during year | <u>(97,753)</u> |
| Capital Lease Payable at December 31, 2020 | <u><u>\$ 2,845,373</u></u> |

SAN PATRICIO COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020
(continued)

Leases that are purchases in substance are reported as capital lease obligations. The capital assets are recorded at the present value of future minimum lease payments at the inception of the lease. For governmental activities, the assets and liabilities are recorded in the government-wide financial statements. During fiscal year ended December 31, 2016, the County entered into a Capital Lease agreement to cover the cost of energy savings equipment and installation through an energy saving performance contract.

At December 31, 2020, the County only had the QECB (Qualified Energy Conservation Board) Capital Lease dated August 2, 2016, interest at 3.87%. Payments are due on February 1st and August 1st. This debt was for the purchase of energy conservation equipment for County Buildings and when the project was completed, \$3,185,555 was capitalized as equipment. The balance owed as 12-31-20 is \$2,845,373. The current amount due in 2021 is \$104,521. This debt is in effect a capital lease.

The following is a summary of the future minimum lease payments for the capital lease at December 31, 2020:

| YEAR ENDING DECEMBER 31 | PRINCIPAL | INTEREST | TOTAL REQUIREMENTS |
|----------------------------|---------------------|---------------------|-----------------------|
| 2021 | \$ 104,521 | \$ 109,135 | \$ 213,656 |
| 2022 | 111,585 | 105,022 | 216,607 |
| 2023 | 118,958 | 100,634 | 219,592 |
| 2024 | 126,650 | 95,957 | 222,607 |
| 2025 | 134,677 | 90,980 | 225,657 |
| 2026-2030 | 806,391 | 368,766 | 1,175,157 |
| 2031-2035 | 1,065,259 | 191,063 | 1,256,322 |
| 2036-2039 | 377,332 | 14,728 | 392,060 |
| TOTAL | \$ 2,845,373 | \$ 1,076,285 | \$ 3,921,658 |

The above debt is serviced by the General Fund.

SAN PATRICIO COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020
(continued)

At December 31, 2020 the loan debt consisted of the State Infrastructure Bank (SIB) Loan. The following is a summary of the SIB Loan transactions for the year ended December 31, 2020.

| | |
|--|----------------------|
| SIB Loan Payable at January 1, 2020 | \$ 11,990,148 |
| SIB Loan Payments made during the year | <u>(410,623)</u> |
| SIB Loan Payable at December 31, 2020 | <u>\$ 11,579,525</u> |

The annual requirements of the long-term loan requirements outstanding at December 31, 2020 are as follows:

| <u>YEAR ENDING DECEMBER 31</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL REQUIREMENTS</u> |
|------------------------------------|-----------------------------|----------------------------|-------------------------------|
| 2021 | \$ 421,313 | \$ 292,180 | \$ 713,493 |
| 2022 | 432,282 | 281,211 | 713,493 |
| 2023 | 443,536 | 269,957 | 713,493 |
| 2024 | 455,083 | 258,410 | 713,493 |
| 2025 | 466,931 | 246,562 | 713,493 |
| 2026-2030 | 2,523,455 | 1,044,010 | 3,567,465 |
| 2031-2035 | 2,869,496 | 697,969 | 3,567,465 |
| 2036-2040 | 3,262,988 | 304,477 | 3,567,465 |
| 2041 | 704,441 | 9,052 | 713,493 |
| TOTAL | <u><u>\$ 11,579,525</u></u> | <u><u>\$ 3,403,828</u></u> | <u><u>\$ 14,983,353</u></u> |

The above debt is serviced by the Permanent Improvement Debt Service Fund.

The maturity schedule was presented to the County by the State and is the one used in this report.

SAN PATRICIO COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020
(continued)

In 2014, the State was in the initial phase of planning the construction of a new Harbor Bridge between San Patricio County and Nueces County and requested that the County remit \$12,000,000 for cost assistance by 2019. This has been done.

In October 2014, the County adopted a resolution/order for agreement for local project advance funding agreement for voluntary local government contribution to this project with required match. The County also entered into a local project agreement between the County and the Texas Department of Public Transportation for advance funding agreement for voluntary local contribution for this project. The County agreed to pay \$3,000,000 to the State of Texas on June 30, 2016 and December 31, 2016, 2017 and 2018. The County has entered into an agreement in 2016 to borrow the funds from the State Infrastructure Bank (SIB). The State will capitalize the bridge and be responsible for the maintenance.

During the 2016 year the County borrowed \$6,000,000, \$3,000,000 during 2017 and \$3,000,000 in 2018 with the SIB Loan and remitted the funds back to the State as agreed. Thus the long term debt owed on the SIB Loan at 12-31-18 was \$12,000,000. The County will begin making payments on the loan in 2019. The loan is dated April 13, 2016 with interest at 2.57% and payments will be due on April 1st and October 1st. The County will make yearly total payments of \$713,493 from 2019 to 2041 and these payments will be allocated to principal and interest costs.

This debt will be serviced by the Permanent Improvement Debt Service Fund.

During 2019, the County issued Certificates of Obligation in the amount of \$8,780,000 that were issued for major road repairs. This debt will be liquidated in 2039. It will be serviced by the Permanent Improvement Debt Service Fund.

During 2017, the County issued Certificates of Obligation in the amount of \$9,125,000 that were issued for major road repairs. This debt will be liquidated in 2037. It will be serviced by the Permanent Improvement Debt Service Fund.

During 2016, the County issued Certificates of Obligation in the amount of \$8,975,000 that were issued for major road repairs. This debt will be liquidated in 2036. It will be serviced by the Permanent Improvement Debt Service Fund.

During 2015, The County issued General Obligation Refunding Bonds in the amount of \$15,415,000 to partially refund the Series 2006 Certificates of Obligations. This debt will be liquidated in 2036. It is serviced by the Permanent Improvement Debt Service Fund.

SAN PATRICIO COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020
(continued)

See Note 1, I for the discussion on compensated absences payable. Also See Note 1, M for discussion of Other Post Employment Benefits (OPEBs), Pollution Remediation Expenses, and Net Pension Retirement Liability.

The following is an overall summary of long-term liability activity for the year ended December 31, 2020.

| | Beginning Balance | Additions | Deductions | Ending Balance | Due Within One Year |
|-------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|----------------------------|
| Gen. Obligation Bonds | \$ 39,075,000 | \$ - | \$ 1,500,000 | \$ 37,575,000 | \$ 1,630,000 |
| QECB Capital Lease | 2,943,126 | - | 97,753 | \$ 2,845,373 | 104,521 |
| SIB Loan | 11,990,148 | - | 410,623 | \$ 11,579,525 | 421,313 |
| Compensated Absences | | | | - | |
| Payable | 305,927 | 524,062 | 305,927 | \$ 524,062 | 524,062 |
| OPEBs | 719,917 | 654,156 | 179,608 | \$ 1,194,465 | |
| Pollution Remediation | 1,015,000 | - | 111,290 | \$ 903,710 | 648,710 |
| Net Pension Liability | 12,940,963 | 10,882,288 | 18,551,104 | \$ 5,272,147 | - |
| Refunding Bonds & Other | | | | - | |
| Deferred/Premium | 3,517,381 | - | 205,125 | \$ 3,312,256 | 205,125 |
| Total | <u>\$ 72,507,462</u> | <u>\$ 12,060,506</u> | <u>\$ 21,361,430</u> | <u>\$ 63,206,538</u> | <u>\$ 3,533,731</u> |

SAN PATRICIO COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020
(continued)

(5) CAPITAL ASSETS

Capital Assets governmental activity for year ended December 31, 2020 was as follows:

| | 01/01/2020 Balance | Increases | Decreases | 12/31/2020 Balance |
|---|-----------------------------|------------------------------|------------------------------|-----------------------------|
| Capital Assets Not Being Depreciated: | | | | |
| Land | \$ 3,914,898 | \$ 219,671 | \$ - | \$ 4,134,569 |
| Construction in Progress | 1,321,950 | 169,063 | (1,330,000) | 161,013 |
| Total Capital Assets Not Being Depreciated | <u>\$ 5,236,848</u> | <u>\$ 388,734</u> | <u>\$ (1,330,000)</u> | <u>\$ 4,295,582</u> |
| Capital Assets Being Depreciated: | | | | |
| Buildings | \$ 40,612,790 | \$ - | \$ - | \$ 40,612,790 |
| Improvements Other Than Buildings | 8,419,025 | - | - | 8,419,025 |
| Equipment | 15,418,544 | 2,213,358 | (944,596) | 16,687,306 |
| Infrastructure | | | | - |
| Roads | 61,723,730 | 1,178,292 | (461,818) | 62,440,204 |
| Bridges | 3,073,195 | - | - | 3,073,195 |
| Total Capital Assets Being Depreciated: | <u>\$ 129,247,284</u> | <u>\$ 3,391,650</u> | <u>\$ (1,406,414)</u> | <u>\$ 131,232,520</u> |
| Less Accumulated Depreciation For: | | | | |
| Buildings | \$ (21,832,088) | \$ (1,187,715) | \$ - | \$ (23,019,803) |
| Improvements Other Than Buildings | (2,311,355) | (549,115) | - | (2,860,470) |
| Equipment | (10,985,725) | (1,421,671) | 832,197 | (11,575,199) |
| Infrastructure | | | | - |
| Roads | (38,222,064) | (2,060,276) | 461,819 | (39,820,521) |
| Bridges | (1,986,338) | (57,872) | - | (2,044,210) |
| Total Capital Assets Being Depreciated: | <u>\$ (75,337,570)</u> | <u>\$ (5,276,649)</u> | <u>\$ 1,294,016</u> | <u>\$ (79,320,203)</u> |
| Total Governmental Activity Capital Assets, Net | <u><u>\$ 59,146,562</u></u> | <u><u>\$ (1,496,265)</u></u> | <u><u>\$ (1,442,398)</u></u> | <u><u>\$ 56,207,899</u></u> |

SAN PATRICIO COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020
(continued)

The amount of capital assets net of related debt at 12/31/2020 is as follows:

| | | |
|---|---------------|------------|
| Capital Assets, Net of Depreciation at 12/31/2020 | \$ | 56,207,899 |
| Less Related Debt | | |
| Certificates of Obligation and Bonds | \$ 37,575,000 | |
| Debt Related to Unspent Debt Proceeds | (8,386,590) | |
| QECB Capital Leases | 2,845,373 | |
| Bond Premium Payables | 3,312,256 | |
| Deferred Charge on Refundings | (542,887) | |
| Other | - | 34,803,152 |
| Capital Assets, Net of Related Debt at 12/31/2020 | \$ | 21,404,747 |

The amount by which capital outlay exceeded depreciation in 2020 is as follows:

| | | |
|---|--------------|-------------|
| Assets other than Infrastructure Purchased & Transferred | \$ 2,355,094 | |
| Road and Bridge Construction | 1,178,292 | |
| Construction in Progress | (1,160,937) | |
| Loss on Disposal of Assets | (34,463) | |
| Capital Outlay | | 2,337,986 |
| Depreciation Expense for the year | (5,276,649) | |
| Net amount by which capital outlay was over/(under) depreciation in 2020 | \$ | (2,938,663) |

Depreciation expense was charged to functions/programs of the County for the 2020 year as follows:

| | | |
|----------------------------|----|-----------|
| Governmental Activities | | |
| General Administration | \$ | 88,447 |
| Judicial | | 15,775 |
| Financial Administration | | - |
| Legal | | - |
| Elections | | 157,358 |
| Public Facilities | | 1,791,918 |
| Public Safety | | 401,577 |
| Public Transportation | | 2,714,863 |
| Health and Welfare | | 42,278 |
| Culture and Recreation | | 59,500 |
| Conservation | | 4,933 |
| Total Depreciation Expense | \$ | 5,276,649 |

It is noted that Construction in Progress (\$161,013) at 12/31/2020 consisted of \$105,170 for major road repairs and \$55,843 for Airport generator systems.

SAN PATRICIO COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020
(continued)

(6) RECEIVABLES

Receivables for the County's individual major and non-major funds at 12-31-20 are as follows:

| | Property Taxes | Intergovernmental | Other | Total |
|---------------------------------|----------------------|-------------------|-------------------|----------------------|
| Governmental Activities: | | | | |
| General Fund | \$ 26,221,144 | \$ 427,571 | \$ 220,445 | \$ 26,869,160 |
| Road and Bridge | 5,867,078 | | 10 | 5,867,088 |
| Capital Improvements Fund | | | 1,839 | 1,839 |
| Non-Major Governmental Funds | 2,997,920 | 247,936 | 12,945 | 3,258,801 |
| Totals | <u>\$ 35,086,142</u> | <u>\$ 675,507</u> | <u>\$ 235,239</u> | <u>\$ 35,996,888</u> |

(7) OTHER DISCLOSURES

A. Excess of expenditures over appropriations did not occur in any of the budgeted funds, except for the Intoxilizer Program Fund in which expenditures of \$105,468 exceeded appropriations of \$102,507 a difference of \$2,961. The Law Library Fund in which expenditure of \$89,070 exceeded appropriations of \$88,601 a difference of \$469, the Sheriff State Forfeiture Fund in which expenditures of \$10,454 exceeded appropriations of \$0 a difference of \$10,454. Overall the County had a positive budget variance.

B. At December 31, 2020, the County did not have a deficit fund balance in any of the Governmental Funds except for the Intoxilizer Program Fund that had a deficit fund balance of \$3,282 and the Law Library Fund which had a deficit of \$7,226. These deficits are expected to be liquidated by future sources of the County.

C. The Reconciliation of interfund transfers are as follows:

| | Transfers In | Transfers Out |
|------------------------------|---------------------|---------------------|
| General Fund | \$ 101,523 | \$ 5,058,924 |
| Road and Bridge Fund | - | 197,250 |
| Capital Improvements Fund | 3,197,250 | |
| Non-Major Governmental Funds | 2,058,924 | 101,523 |
| Total | <u>\$ 5,357,697</u> | <u>\$ 5,357,697</u> |

SAN PATRICIO COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020
(continued)

The main transfers consisted of \$353,674 from the General Fund to the District Courts Fund for District Court costs, \$650,000 from the General Fund to the Indigent Health Care Fund for Indigent health Care costs, \$400,000 from the General Fund to the Airport Fund for Airport costs, \$580,000 from the General Fund to the GOMESA Fund for major shoreline restoration related costs, \$3,000,000 from the General Fund to the Capital Improvements Fund for Capital assets costs and \$197,250 from the Road and Bridge Fund to the Capital Improvements Fund for Capital assets costs.

D. The Interfund receivable and payable balances at December 31, 2020, consisted of the following:

| FUNDS | INTERFUND RECEIVABLE | INTERFUND PAYABLE |
|-----------------------------|-------------------------|----------------------|
| General Fund | \$ 170,572 | \$ - |
| Non-Major Governmental Fund | - | 170,572 |
| Totals | \$ 170,572 | \$ 170,572 |

The outstanding balances between funds result mainly from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made. It is expected that these balances will be liquidated within one year.

(8) PENSION PLAN

San Patricio County provides retirement, disability, and death benefits for all of its fulltime employees through a nontraditional defined benefit pension plan in the statewide Texas County and District Retirement System (TCDRS). This post employment benefit plan is an agent multiple-employer plan. The Board of Trustees of TCERS is responsible for the administration of the statewide agent multiple-employer public employee retirement system consisting of 800 nontraditional define benefit pension plans. TCERS in the aggregate issues a comprehensive annual financial report (Annual Report) on a calendar year basis the Annual Report is available upon written request from the TCERS Board of Trustees at P.O. Box 2034, Austin, TX 78768-2034.

It is noted that due to timing constraints that some information was not available for 12-31-2020 so 12-31-19 information is presented and this is acceptable by the Governmental Accounting Standards Board (GASB).

SAN PATRICIO COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020
(continued)

The Plan provisions are adopted by the governing body of the employer, within the options available in the Texas state statutes governing TCDRS (TCDRS Act). Members can retire at ages 60 and above with 10 or more years of service, with 30 years of service regardless of age, or when the sum of their age and years of service equals 80 or more. Members are vested after 10 years of service but most leave their accumulated contributions in the plan to receive an employer-financed benefit. Members who withdraw their personal contributions in a lump sum are not entitled to any amounts contributed by their employer, and 464 employees participated in 2020.

Benefit amounts are determined by the sum of the employee's contributions to the plan, with interest and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the employer with the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the employer's commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee's accumulated contributions and the employer-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

| Members | Dec. 31, 2018 | Dec. 31, 2019 |
|---|---------------|---------------|
| Number of inactive employees entitled to but not yet receiving benefits | 431 | 444 |
| Number of active employees | 476 | 493 |
| Average monthly salary * | \$ 3,256 | \$ 3,452 |
| Average age * | 47.96 | 47.82 |
| Average length of service in years * | 11.08 | 11.25 |
| Inactive employees (or their beneficiaries) | | |
| Receiving Benefits | | |
| Number of benefit recipients | 288 | 293 |
| Average monthly benefit | \$ 1,371 | \$ 1,421 |

**Averages reported for all active employees. Average service includes all proportionate service.*

SAN PATRICIO COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020
(continued)

Funding Policy. The employer has elected the annually determined contributions rate (ADCR) plan provisions of the TCDRS Act. The plan is funded by monthly contributions from both employee members and the employer based on the covered payroll of employee members. Under the TCDRS Act, the contribution rate of the employer is actuarially determined annually. It was 11.98% for calendar year 2020. The contribution rate payable by the employee members is the rate of 7.0% as adopted by the governing body of the employer. The employee contributions rate and the employer contribution rate may be changed by the governing body of the employer within the options available in the TCDRS Act.

Annual Pension Cost. For the employer's accounting year ending December 31, 2020, the annual pension costs for the TCDRS plan for its employees was \$4,254,420 and the actual contributions were \$4,254,420.

The TCDRS hires independent outside consulting actuaries to conduct an annual valuation to measure the funding status and to determine the required employer contribution rate for each employer plan. In order to calculate the employer contribution rate, the actuary does the following:

- 1 Studies each employer's adopted plan of benefits and the profile of its plan participants, and uses assumptions established by the Board to estimate future benefit payments.
- 2 Discounts the estimate of future benefit payments to the present based on the long-term rate of investment return to determine the present value of future benefits.
- 3 Compares the present value of future benefits with the plan's assets to determine the difference that needs to be funded based on the funding policy.

**SAN PATRICIO COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020
(continued)**

**ACTUARIAL METHODS AND ASSUMPTIONS USED FOR GASB CALCULATIONS
FOR SAN PATRICIO COUNTY**

All actuarial methods and assumptions used for this GASB analysis were the same as those used in the December 31, 2019 funding valuation, except as noted below and throughout this report. Please see the employer summary actuarial valuation report as of December 31, 2019 for further details.

Following are key assumptions and methods used in this GASB analysis.

| | |
|----------------------------|---|
| Valuation Timing | Actuarially determined contribution rates are calculated as of December 31, two years prior to the end of the fiscal year in which the contributions are reported. |
| Actuarial Cost Method | Entry Age Normal |
| Asset Valuation Method | |
| Smoothing Period | 5 Years |
| Recognition Method | Non-asymptotic |
| Corridor | None |
| Inflation | 2.75% |
| Salary Increases | 3.25% The annual salary increase rates assumed for individual members vary by length of service and by entry age group. The annual rates consist of a general wage inflation component of 3.5% (made up of 2.75% inflation and 0.5% productivity increase assumptions) and a merit, promotion and longevity component that on average approximates 1.6% per year for a career employee. |
| Investment Rate of Return | 8.0% |
| Cost-of-Living Adjustments | Cost-of-Living adjustments for San Patricio County are not considered to be substantively automatic under GASB 68. Therefore, no assumption for future cost-of-living adjustments is included in the GASB calculations. No assumption for future cost-of-Living adjustments is included in the funding valuation. |
| Retirement Age | Members can retire at ages 60 and above with a 10 or more years of service or with 30 years regardless of age, or when the sum of their age and years of service equals 80 or more. A member is vested after 10 years but must leave his accumulated contributions in the plan to receive any employer-financed benefit. |

SAN PATRICIO COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020
(continued)

Depositing Members The RP-2014 Active Employee Mortality Table for males with a two-year set forward and the RP-2014 Active Employee Mortality Table for females with a four-year setback, both projected to 2014 with a scale AA and then projected with 110% of the MP-2014 ultimate scale after that.

Service retirees, beneficiaries, and non-depositing members The RP-2014 Combined Mortality Table with the projected scale AA, with a one-year set forward for males and no age adjustment for females.

Disabled retirees RP-2014 Disabled Mortality Table for males with no age adjustment and RP-2014 Disabled Mortality Table for females with a two-year set forward, both with the projection scale AA.

(1) Individual entry age normal cost method, as required by GASB 68, used for GASB calculations. Note that a slightly different version of the entry age normal cost method is used for the funding actuarial valuation.

Long-Term Expected Rate of Return

Long-term expected rate of return on TCDRS assets is determined by adding expected inflation to expected long-term real returns, and reflecting expected volatility and correlation. The capital market assumptions and information shown below are provided by TCDRS' Investment consultant. The amounts shown are based on January 2018 information for a 10 year time horizon.

The valuation assumption for long-term expected return is re-assessed at a minimum of every seven years, and is set based on a 30-year time horizon; the most recent analysis was performed in 2019.

SAN PATRICIO COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020
(continued)

Net Pension Liability

The County's net pension liability was measured as of December 31, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The total pension liability in the December 31, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

| | |
|---------------------------|-------|
| Inflation | 2.75% |
| Salary Increases | 3.25% |
| Investment Rate of Return | 8.00% |

Mortality rates for service retirees, as well as the beneficiaries of both service and disability retirees were based on the RP-2014 Combined Male Table with an age set forward of one year and Projection Scale AA for Males, and the RP-2014 Combined Female Table with no age adjustment and Projection Scale AA for Females. For disabled retirees, the RP-2014 Disabled Male Table with no age adjustment and Projection Scale AA for Males, and the RP-2014 Disabled Female Table with an age set forward of two years and Projection Scale AA for Females are used.

The actuarial assumptions that determined the total pension liability as of December 31, 2019 were based on the results of an actuarial experience study for the period January 1, 2013 - December 31, 2016, except where required to be different by GASB 68.

SAN PATRICIO COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020
(Continued)

Long-Term Expected Rate of Return

The long-term expected rate of return on TCDRS assets is determined by adding expected inflation to expected long-term real returns, and reflecting expected volatility and correlation. The capital market assumptions and information shown below are provided by TCDRS' investment consultant, Cliffwater, LLC. The numbers shown are based on January 2020 information for a 10 year time horizon.

Note that the valuation assumption for long-term expected return is re-assessed at a minimum of every four years, and is set based on a 30 year time horizon; the most recent analysis was performed in 2017. See Milliman's TCDRS Investigation of Experience report for the period January 1, 2013 - December 31, 2016 for more details.

| Asset Class | Benchmark | Target Allocation (1) | Geometric Real Rate of Return (Expected Minus Inflation) (2) |
|------------------------------------|--|--------------------------|---|
| US Equities | Dow Jones U.S. Total Stock Market Index | 14.50% | 5.20% |
| Private Equity | Cambridge Associates Global Private Equity & Venture Capital Index (3) | 20.00% | 8.20% |
| Global Equities | MSCI World (net) Index | 2.50% | 5.50% |
| Int'l Equities - Developed Markets | MSCI World Ex USA (net) Index | 7.00% | 5.20% |
| Int'l Equities - Emerging Markets | MSCI Emerging Markets (net) index | 7.00% | 5.70% |
| Investment- Grade Bonds | Bloomberg Barclay U.S. Aggregate Bond Index | 3.00% | -0.20% |
| Strategic Credit | FTSE High-Yield Cash-Pay Capped Index | 12.00% | 3.14% |
| Direct Lending | S&P/LSTA Leveraged Loan Index | 11.00% | 7.16% |
| Distressed Debt | Cambridge Associates Distressed Securities Index (4) | 4.00% | 6.90% |
| REIT Equities | 67% FTSE NAREIT Equity REITs Index + 33% S&P Global REIT (net) Index | 3.00% | 4.50% |
| Master Limited Partnerships | Alerian MLP Index | 2.00% | 8.40% |
| Private Real Estate Partnerships | Cambridge Associates Real Estate Index (5) | 6.00% | 5.50% |
| Hedge Funds | Hedge Fund Research, Inc. (HFRI) Fund of Funds Composite Index | 8.00% | 2.30% |

(1) Target asset allocation adopted at the June 2020 TCDRS Board Meeting.

(2) Geometric real rates of return equal the expected return minus the assumed inflation rate of 1.80%, per Cliffwaters' 2020 capital market assumptions.

(3) Includes vintage years 2006 - present of Quarter Pooled Horizon IRRs

(4) Includes vintage years 2005 - present of Quarter Pooled Horizon IRRs

(5) Includes vintage years 2007 - present of Quarter Pooled Horizon IRRs

**SAN PATRICIO COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020
(continued)**

Net Pension Liability/(Asset)

| Net Pension Liability/(Asset) | December 31, 2018 | December 31, 2019 |
|--|--------------------------|--------------------------|
| Total Pension Liability | \$ 102,764,170 | \$ 108,273,531 |
| Fiduciary Net Position | 89,823,207 | 103,001,384 |
| Net pension liability / (asset) | 12,940,963 | 5,272,147 |
| Fiduciary Net Position as a % of total pension liability | 87.41% | 95.13% |
| | | |
| Pensionable covered payroll (1) | \$ 19,100,341 | \$ 20,618,127 |
| Net pension liability as a % of covered payroll | 67.75% | 25.57% |

The total pension liability was determined by an actuarial valuation as of the valuation date, calculated based on the discount rate and actuarial assumptions below.

Note: Rounding differences may exist above or in other tables in this report.

(1) Payroll is calculated based on contributions as reported to TCDRS.

Discount Rate

| | | |
|--|----------------|----------------|
| Discount Rate (2) | 8.10% | 8.10% |
| Long-term expected rate of return, net of investment expense (2) | 8.10% | 8.10% |
| Municipal bond rate (3) | Does not apply | Does not apply |

(2) This rate reflects the long-term rate of return funding valuation assumption of 8.00 %, plus 0.10% adjustment to be gross of administrative expenses as required by GASB 68.

(3) The plan's fiduciary net position is projected to be available to make all projected future benefit payments of current active, inactive, and retired members. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return, and the municipal bond rate does not apply. See page 6 of this report for further details.

Other Key Actuarial Assumptions

All actuarial assumptions that determined the total pension liability as of December 31, 2019 were based on the results of an actuarial experience study for the period January 1, 2013-December 31, 2016, except where required to be different by GASB 68.

See Appendix B of the TCDRS report (Actuarial Methods and Assumptions Used for GASB Calculations) for a list of key assumptions used in the calculation of the total pension liability and other GASB 68 metrics.

See Appendix C of the TCDRS report (Actuarial Methods and Assumptions Used for Funding Valuation) of this report for a full description of the actuarial assumptions used in the funding valuation.

| | Beginning Date | |
|------------------------|-------------------|-------------------|
| Valuation Date | December 21, 2018 | December 31, 2019 |
| Measurement Date | December 31, 2018 | December 31, 2019 |
| Employer's Fiscal year | January 1, 2020 | December 31, 2020 |

SAN PATRICIO COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020
(continued)

Changes in Net Pension Liability/ (Asset)

| Changes in Net Pension Liability / (Asset) | Increase (Decrease) | | |
|---|------------------------------------|-----------------------------------|--|
| | Total Pension Liability (a) | Fiduciary Net Position (b) | Net Pension Liability / (Asset) (a) - (b) |
| Balances as of December 31, 2018 | \$ 102,764,170 | \$ 89,823,207 | \$ 12,940,963 |
| Changes for the year: | | | |
| Service Cost | 2,452,473 | | 2,452,473 |
| Interest on Total Pension Liability (1) | 8,316,032 | | 8,316,032 |
| Effect of Plan changes (2) | - | | - |
| Effect of economic/demographic gains or losses | (58,734) | | (58,734) |
| Effect of assumptions changes or inputs | - | | - |
| Refund of contributions | (226,494) | (226,494) | - |
| Benefit payments | (4,973,916) | (4,973,916) | - |
| Administrative expenses | | (78,491) | 78,491 |
| Member contributions | | 1,443,269 | (1,443,269) |
| Net investment income | | 14,752,244 | (14,752,244) |
| Employer contributions | | 2,296,857 | (2,296,857) |
| Other (3) | | (35,292) | 35,292 |
| Balances as of December 31, 2019 | \$ 108,273,531 | \$ 103,001,384 | \$ 5,272,147 |

(1) Reflects the change in the liability due to the time value of money. TCDRS does not charge fees or interest.

(2) No plan changes valued.

(3) Relates to allocation of system-wide items

Sensitivity Analysis

The following presents the net pension liability of the employer, calculated using the discount rate of 8.10%, as well as what the San Patricio County net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (7.10%) or 1 percentage point higher (9.10%) than the current rate.

| 1% Decrease | Current Discount Rate | 1% Increase |
|-------------|-----------------------|-------------|
| 7.10% | 8.10% | 9.10% |

| | | | |
|--------------------------------|----------------|----------------|----------------|
| Total Pension Liability | \$ 121,394,983 | \$ 108,273,531 | \$ 97,138,981 |
| Fiduciary Net Position | 103,001,384 | 103,001,384 | 103,001,384 |
| Net pension liability/ (asset) | \$ 18,393,599 | \$ 5,272,147 | \$ (5,862,403) |

**SAN PATRICIO COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020
(continued)**

Pension Expense / (Income)

| Pension Expense / (Income) | January 1, 2019 to December 31, 2019 | |
|---|---|-------------|
| Service Cost | \$ | 2,452,473 |
| Interest on total pension liability (1) | | 8,316,032 |
| Effect of plan changes | | - |
| Administrative expenses | | 78,491 |
| Member contributions | | (1,443,269) |
| Expected investment return net of investment expenses | | (7,213,171) |
| Recognition of deferred inflows/outflows of resources | | |
| Recognition of economic/demographic gains or losses | | (203,361) |
| Recognition of assumption changes or inputs | | 171,137 |
| Recognition of investment gains or losses | | 667,984 |
| Other (2) | | 35,292 |
| Pension expense/ (income) | \$ | 2,861,608 |

(1) Reflects the change in the liability due to the time value of money. TCDRS does not charge fees or interest.

(2) Relates to the allocation of system-wide items

As of December 31, 2019, the deferred inflows and outflows of resources are as follows:

| Deferred Inflows/Outflows of Resources | Deferred Inflows of Resources | | Deferred Outflows of Resources | |
|---|--|-----------|---|-----------|
| Differences between expected and actual experience | \$ | 159,410 | \$ | - |
| Changes of assumptions | | - | | 171,138 |
| Net difference between projected and actual earnings | | 2,546,969 | | - |
| Contributions made subsequent to measurement date (3) | | N/A | | 2,685,349 |

Amounts currently reported as deferred outflows of resources and deferred inflows of resources related to pensions, excluding contributions made subsequent to the measurement date, will be recognized in pension expense as follows:

| Year ended December 31 | |
|------------------------|--------------|
| 2020 | \$ (560,692) |
| 2021 | (792,828) |
| 2022 | 326,092 |
| 2023 | (1,507,813) |
| 2024 | - |
| Thereafter (4) | - |

(3) Any eligible employer contributions made subsequent to the measurement date through the employer's fiscal yr

(4) Total remaining balance to be recognized in future years, if any. Note that additional future deferred inflows and outflows of resources may impact these numbers.

SAN PATRICIO COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020
(continued)

(9) DEFERRED COMPENSATION PLAN

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. The County currently offers its employees a choice between two plans.

The funds in the plans are held by Nationwide Retirement Solutions, Inc. of Columbus, Ohio and VALIC Financial Advisors Inc., Houston, Texas as the plan administrators for the County. These plans qualify under the requirements of Internal Revenue Service Code Section 457, Subsection G. The funds are held in trust by the two plan administrators for the exclusive benefits of the employees and their beneficiaries who will receive these funds directly from these plan administrators. Since these funds are directly remitted to these plan administrators by the County, the County no longer owns the amounts deferred by employees or related income on these amounts. Therefore, since these plans do not qualify to be included with the County's fiduciary funds there are not any plan assets included in the County's financial statements.

(10) CONTINGENT LIABILITIES

The County is contingently liable with respect to law suits and other claims in the ordinary course of its operations. Should such contingencies become a real liability, funds would have to be appropriated in future budgets for settlement. The County does not feel that there are any law suits pending at December 31, 2020, that would have a material effect on the financial condition of the County.

In addition, the County also participates in several federal and state assisted grant programs, all of which are subject to federal regulations and guidelines. Should any of the grant program expenditures be disallowed by any of the respective grantor agencies or should any other contingency become a reality, funds would have to be appropriated in future County budgets for settlement. However, the County feels that such future amounts, if any, would be immaterial.

(11) RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of and damages due to destruction of assets; errors and omissions; and natural disasters for which the County carries commercial insurance. In addition, the County has implemented a Safety Committee to assist in mitigation of risk and promote safety.

SAN PATRICIO COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020
(continued)

The County is partially self-insured against medical and hospital costs for its employees. The County pays the first \$1,000,000 per year for each employee and the insurance company pays the remaining costs up to \$5,000,000 lifetime maximum. The County's costs are accounted for in the insurance Internal Service Fund. The San Patricio County Drainage District, San Patricio County Appraisal District, San Patricio County Navigation District and Juvenile Probation Department also participate in the plan, bearing their share of the cost.

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of pay-outs, and other economic and social factors. There were no significant reductions in insurance coverage from coverage in the prior year. Also, the amount of settlements did not exceed insurance coverage for each of the past three years. Changes in the balances of claims liabilities during the past two years are as follows:

| | 2020 | 2019 |
|------------------------------------|-------------|-------------|
| Unpaid Claims at Beginning of Year | \$ 249,524 | \$ 224,043 |
| Incurred Claims (Including IBNSRs) | 4,086,332 | 4,606,157 |
| Claim Payments | (4,085,990) | (4,580,676) |
| Unpaid Claims at End of Year | \$ 249,866 | \$ 249,524 |

The entire amount of the \$249,866 at 12/31/2020 is considered current because it is expected to be paid during the 2021 fiscal year.

(12) RECONCILIATION OF GOVERNMENT-WIDE FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position.

The governmental fund balance includes reconciliation between fund balance total governmental funds and net position-governmental activities as reported on the government-wide statement of net position. One element of that reconciliation explains that "long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds." The details of this \$60,966,118 difference are as follows:

SAN PATRICIO COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020
(continued)

| | | |
|--|----|-------------------|
| Bonds Payable | \$ | 37,575,000 |
| Capital Leases Payable | | 2,845,373 |
| SIB Loan Payable | | 11,579,525 |
| Compensated Absences Payable | | 524,062 |
| Interest Payable | | 496,193 |
| OPEB Liability | | 1,194,465 |
| Pollution Liability | | 903,710 |
| Refunding Bonds Premium | | 3,312,256 |
| Net Pension Liability | | 5,272,147 |
| Deferred Outflows of Resources | | |
| Deferred Charge on Refunding Pension | | (542,887) |
| Other | | - |
| Net Adjustments to Reduce fund balance total | | - |
| Governmental funds to arrive at net position | | |
| Governmental Activities | \$ | <u>63,159,844</u> |

Another element of that explanation explains that "long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds," The details of this \$8,568,218 difference are as follows:

| | | |
|---|----|------------------|
| Taxes Receivable Net of | | |
| Allowances for Uncollectibles | \$ | 35,086,142 |
| Fines Receivable Net of | | |
| Allowances for Uncollectibles | | 5,844,380 |
| Other Receivables Net | | - |
| Deferred Revenue - Property Taxes | | (32,981,855) |
| Deferred Outflows/Inflows Related to Pension (Net) | | 150,106 |
| Deferred OPEB Expense | | 469,445 |
| Net Adjustments for Other Long-Term Assets Not Available to Pay for Current-Period Expenditures and therefore are Deferred in the Funds | \$ | <u>8,568,218</u> |

SAN PATRICIO COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020
(continued)

(13) POLLUTION REMEDIATION

At December 31, 2020, The County was implementing pollution remediation by the State of Texas for surface and sub-surface chemical contamination due to crop dusting operations at the Sinton Airport. The County expects to pay approximately \$648,710 in 2021, and \$255,000 in 2022 for a total estimated future cost of \$903,710. These estimates were furnished to the County by GDH of estimated liability will change a material amount due to factors such as price increases, changes in technology, or changes in applicable laws or regulations. It is not anticipated that there will be any estimated recoveries in revenues, reducing the pollution remediation's liabilities.

(14) CONTRACTUAL OBLIGATIONS

The County did not have any Significant Contractual Obligations at 12/31/2020.

(15) RECENT ACCOUNTING PRONOUNCEMENTS

During 2020 the Governmental Accounting Standards Board extended the implementation date for several GASB Statements due to the Corona Virus situation.

GASB Statement No. 87, *Leases* ("GASB 87"), requires recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. A lessee is required to recognize a lease liability and an intangible right-to-use asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. GASB 87 will be implemented by the County in fiscal year 2022 and the impact has not yet been determined.

GASB Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period* ("GASB 89"). This Statement establishes accounting requirements for interest cost incurred before the end of a construction period and requires that it be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus. It also reiterates that in financial statements prepared using the current financial resources measurement focus, interest cost incurred before the end of a construction period should be recognized as an expenditure on a basis consistent with governmental fund accounting principles. The requirements of this Statement are effective for reporting periods beginning after December 15, 2020.

GASB Statement No. 92, *Omnibus 2020* - ("GASB 92"), objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. GASB 92 will be implemented by the County in fiscal year 2022 and the impact has not yet been determined.

SAN PATRICIO COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020
(continued)

GASB Statement No. 93, Replacement of Interbank Offered Rates - ("GASB 93"), some governments have entered into agreements in which variable payments made or received depend on an interbank offered rate (IBOR)-most notably, the London Interbank Offered Rate (LIBOR). As a result of global reference rate reform, LIBOR is expected to cease to exist in its current form at the end of 2021, prompting governments to amend or replace financial instruments for the purpose of replacing LIBOR with other reference rates, by either changing the reference rate or adding or changing fallback provisions related to the reference rate. GASB 93 will be implemented by the County in fiscal year 2022 and the impact has not yet been determined.

GASB Statement No. 94 Public-Private and Public-Public Partnerships and Availability Payment Arrangements. The primary objectives of this Statement is improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). This Statement also provides guidance for accounting and financial reporting for availability payment arrangements (APAs). The requirements of this Statement are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter.

GASB Statement No. 96, Subscription-Based Information Technology Arrangements. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). Under this Statement, a government generally should recognize a right-to-use subscription asset-an intangible asset-and a corresponding subscription liability. A government should recognize the subscription liability at the commencement of the subscription term,-which is when the subscription asset is placed into service. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter.

GASB Statement No. 97, Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans-an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32. The primary objectives of this Statement are to (1) increase consistency and comparability related to the reporting of fiduciary component units in circumstances in which a potential component unit does not have a governing board and the primary government performs the duties that a governing board typically would perform; (2) mitigate costs associated with the reporting of certain defined contribution pension plans, defined contribution other postemployment benefit (OPEB) plans, and employee benefit plans other than pension plans or OPEB plans (other employee benefit plans) as fiduciary component units in fiduciary fund financial statements; and (3) enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans (Section 457 plans) that meet the definition of a pension plan and for benefits provided through those plans. The requirements that limit the applicability of fiduciary activity rules to defined contributions plans, are effective immediately. The requirements related to accounting and financial reporting for section 457 plans are effective for fiscal years beginning after June 15, 2021.

SAN PATRICIO COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020
(continued)

The following two GASB Statements are not expected to be applicable to the County.

GASB Statement No. 90, *Majority Equity Interest, an amendment of GASB Statements No. 14 and No. 61 ("GASB 90")*. This Statement establishes that ownership of a majority equity interest in a legally separated organization results in the government being financially accountable for the legally separate organization and, therefore, the government should report that organization as an investment or a component unit. This Statement also requires that a component unit in which a government has a 100 percent equity interest, accounts for its assets, deferred outflows of resources, liabilities, and deferred inflows of resources at acquisition value, at the acquisition date effective for periods beginning after December 15, 2019.

GASB Statement No. 91 *Conduit Debt Obligations ("GASB 91")*. This Statement clarifies the existing definition of a conduit debt obligation; establishes that a conduit debt obligation is not a liability of the issuer; establishes standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improves required note disclosures.

This Statement also addresses arrangements-often characterized as leases that are associated with conduit debt obligations. In those arrangements, capital assets are constructed or acquired with the proceeds of a conduit debt obligation and used by third-party obligors in the course of their activities. Payments from third-party obligors are intended to cover and coincide with debt service payments. During those arrangements, issuers retain the titles to the capital assets. Those titles may or may not pass to the obligors at the end of the arrangements. The requirements of this Statement are effective for reporting periods beginning after December 15, 2021.

SAN PATRICIO COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020
(continued)

(16) OTHER POST EMPLOYEE BENEFITS (OPEBs)

The County provides medical, dental and life insurance benefits to eligible retirees. The retiree pays 100% of the active participant contribution for elected coverage. All active employees who retire directly from the County and meet the eligibility criteria may participate. The OPEB plan is an agent multiple-employer plan.

The Medicare Prescription Drug, Improvement and Modernization Act of 2003 was enacted on December 8, 2003. As a result of this legislation, employers providing drug coverage to Medicare eligible retirees, that is, at least actuarially equivalent to the standard benefit provided by Medicare, may be eligible to receive a federal subsidy.

GASB has taken the position that any federal subsidy received should be reported as revenue to the plan sponsor and not used as an offset to the GASB liabilities. This report is prepared on that basis.

The following projected information is provided for development of the GASB 75 disclosure for the fiscal year ending December 31, 2020 and a measurement date of December 31, 2020. The projections are based on the census information, benefit schedules and costs from the FY2018 actuarial valuation. To the extent the actual data differs for FY2020 these projections may not be representative of current liabilities and costs developed for GASB 75. GASB 75 does not provide precise instructions for developing interim period values. These projections were developed on a basis we believe to be consistent with GASB 75.

A new actuarial valuation may be required if there are significant changes in the benefits being valued under GASB 75.

| | Increase (Decrease) | | |
|---|--------------------------------|---------------------------------------|------------------------------------|
| | Total OPEB Liability (a) | Plan Fiduciary Net Position (b) | Net OPEB Liability (a) - (b) |
| Total OPEB Liability January 1, 2020 | \$ 719,917 | \$0 | \$ 719,917 |
| Service Cost | 18,406 | 0 | 18,406 |
| Interest Cost | 26,589 | 0 | 26,589 |
| Changes of Benefit Terms | 0 | 0 | 0 |
| Differences between expected and actual experience | 0 | 0 | 0 |
| Changes in assumptions/inputs | 482,325 | 0 | 482,325 |
| Other changes | 126,836 | 0 | 126,836 |
| Contributions-employer | 0 | 0 | 0 |
| Net investment income | 0 | 0 | 0 |
| Benefit payments | (179,608) | 0 | (179,608) |
| Administrative Expense | 0 | 0 | 0 |
| Net change in total OPEB liability | 474,548 | 0 | 474,548 |
| Total OPEB Liability December 31, 2020 | \$ 1,194,465 | 0 | \$ 1,194,465 |

SAN PATRICIO COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020
(continued)

Total OPEB Expense

Part of the disclosure is the Total OPEB Expense included in the financial statements each year. This expense includes the service cost, interest cost and the amortized amount of each base required by GASB 75.

| Total OPEB Expense | FY2020 |
|---|----------------|
| Service Cost at January 1, 2020 | \$ 18,406 |
| Interest Cost | 26,589 |
| Difference between Actual & Expected Experience | 110,625 |
| Changes in Assumption/Inputs | 29,091 |
| Changes in Benefit Terms | 0 |
| Total OPEB Expense as of December 31, 2020 | 184,711 |

Schedule of Deferred Inflows/Outflows

GASB 75 requires disclosure of the deferred inflows/outflows resulting from the changes in the total OPEB Liability each year. Included will be a schedule showing the original amortization amount, the years to be amortized, and the remaining balance.

| Schedule of Deferred Inflows/Outflows | Deferred Outflows of Resources | Deferred Inflows of Resources |
|--|--------------------------------|-------------------------------|
| Differences between actual and expected experience | \$ 371,700 | \$ 0 |
| Changes of assumptions/inputs | 97,745 | 0 |
| Employer amounts for OPEB subsequent to measurement date | 0 | 0 |
| Total | 469,445 | 0 |

Projection of Net Inflows (Outflows)

| Fiscal Year | Net Inflows (Outflows) |
|-------------|------------------------|
| 2021 | \$139,716 |
| 2022 | 139,716 |
| 2023 | 139,716 |
| 2024 | 50,298 |
| 2025 | - |
| Thereafter | - |

SAN PATRICIO COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020
(continued)

(17) TAX ABATEMENTS

State law allows government to enter into agreements for tax abatements which is anticipated to result in industry expansion and future revenues for the County. Under these agreements a company is exempt from paying a portion if not all property tax revenues to the County for a certain period of time. In return, the company agrees to construct or expand new industry for the County and employ a certain number of County residents.

As of 12/31/2020, the County has entered into agreements pursuant to Chapter 312, Texas Tax Code, also known as the Property Redevelopment and Tax Abatement Act, with the following fourteen (14) companies:

1. TPCO America (Now TEDA TPCO America Corporation)
2. Oxy Ingleside Energy Center, LLC, and Oxy Ingleside Oil Terminal, LLC
3. Chemours
4. Ingleside Ethylene LLC and Occidental Chemical Company
5. Cheniere Energy and Cheniere DBA Corpus Christi Liquifaction LLC (Trains 1,2,3)
6. Corpus Christi Liquifaction LLC, Corpus Christi Liquifaction Stage III, and Cheniere Land Holdings, LLC (Trains 4 and 5)
7. Apex Midway Wind, LLC
8. GCGV Asset Holding LLC
9. Exxon Mobile Corporation
10. SABIC US Projects LLC
11. Pacific Wind Developments, LLC
12. Nashtec, LLC
13. Steel Dynamics Inc.
14. El Algodon Alto Wind Farm, LLC

Generally, Chapter 312 projects proposed by said companies offer capital investment and jobs creation while meeting the County's established guidelines and criteria governing tax abatement agreements. Each agreement provides for the recapturing of property tax revenue lost as result of the agreement if the owner of the property fails to make the improvements or create the jobs promised. The owner must also submit an annual certificate of compliance to the County Judge's Office each year of the abatement. After the compliance letter is received, the Chief Operating Officer for the Corpus Christi Regional Economic Development Corporation follows up by reviewing the company's invoices, verifies job creation numbers and then tours the facility. The above tax abatements expire between 2022 and (depending on construction timing) 2034.

SAN PATRICIO COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020
(continued)

The following companies also entered into agreements pursuant to Chapter 313, Texas Tax Code, with the school districts indicated:

- A. Ingleside ISD
 - 1. Ingleside Ethylene LLC (Occidental Chemical Company)
 - 2. The Chemours Company FC, LLC
 - 3. Air Liquide Large Industries US LP-San Patricio Co does **not** have an abatement
- B. Gregory-Portland ISD
 - 1. Apex Midway Wind, LLC
 - 2. Corpus Christi Liquifaction, LLC
 - 3. Exxon Mobile Corporation
 - 4. GCGV Asset Holdings, LLC
 - 5. SABIC US Projects, LLC
- C. Mathis ISD
 - 1. Karankawa Wind, LLD f/k/a Pacific Wind Development, LLC
 - 2. El Algodon Alto Windfarm, LLC
- D. Sinton ISD
 - 1. Steel Dynamics Southwest, LLC f/k/a Buffalo, LLC
 - 2. El Algodon Alto Windfarm, LLC
 - 3. Welder Solar LLC-San Patricio County does **not** have an abatement
- E. Taft ISD
 - 1. Apex Midway Wind, LLC

The gross taxes abated during the 2020 year amounted to \$35,051,673. This was for the 2019 tax roll year.

Additionally, pursuant to Chapter 381, Texas Local Government Code, the County has entered into 381 Agreement with Voestalpine Texas LLC. Generally, this is a tax rebate agreement and likewise requires capital investment and job creation. However, here the County collects the property taxes from the company and then refunds some or all of the taxes collected.

The following company also entered into an agreement pursuant to Chapter 313, Texas Tax Code, with the school district indicated:

- 1. Voelstalpine Texas LLC with Gregory-Portland Independent School District

The gross rebated taxes during the 2020 year amounted to \$3,465,331. This was for the 2019 tax roll year.

SAN PATRICIO COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020
(continued)

(18) SUBSEQUENT EVENTS

On March 10, 2021, the House of Representatives approved a Senate-amended version of President Biden's \$1.9 trillion COVID-19 relief package - the American Rescue Plan. The President signed the bill into law on March 11, 2021. Objectives of the Coronavirus State and Local Fiscal Recovery Funds are to:

- * Support urgent COVID-19 response efforts to continue to decrease spread of the virus and bring the pandemic under control.
- * Replace lost revenue for eligible state, local, territorial, and Tribal governments to strengthen support for vital public services and help retain jobs.
- * Support immediate economic stabilization for households and businesses.
- * Address systemic public health and economic challenges that have contributed to the unequal impact of the pandemic.

The County is planning to request an allocation of approximately \$12.9 million from the American Rescue Plan Act. The Funds will be used for economic and workforce development, COVID-19 response, and other items allowed in the American Rescue Plan Act.

In February 2021 the County experienced several days of freezing weather but it is not expected to have a major financial impact on the County.

In 2021 County leaders began discussing issuing about \$50 million in debt to build new courthouse annex, adding to the jail and remodeling the current courthouse.

(19) HURRICANE HANNA

The County experienced a natural disaster on July 25, 2020 resulting from Hurricane Hanna, which resulted in damage to portions of the County, with Portland and Ingleside on the Bay receiving some damages. Damaged property included residential and commercial properties. The hurricane did not have material financial impact on the County.

(20) COVID19

San Patricio County has been impacted from COVID19. Estimated cost is \$1.4M. The County is expecting a full economic recovery.

SAN PATRICIO COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020
(continued)

(21) BOUNDARY DISPUTE LITIGATION

Nueces County, Texas and Nueces County Appraisal District (NCAD), v. San Patricio County, Texas, Cause No. 16-0453 (the Boundary Dispute Litigation). Little activity took place in 2020 specific to the actual Boundary Dispute Litigation. It continues to be San Patricio County's desire that the favorable Supreme Court decision in Occidental Chemical Corporation will lead to an amicable resolution of the current Boundary Dispute Litigation currently pending in the 135th District Court in Refugio County. The parties continue to meet to discuss resolving the dispute; if, however no agreement is reached, it is likely that the dispute will remain unresolved until the Refugio County court makes a final decision on the remaining industrial piers/docks and all possible appeals are exhausted.

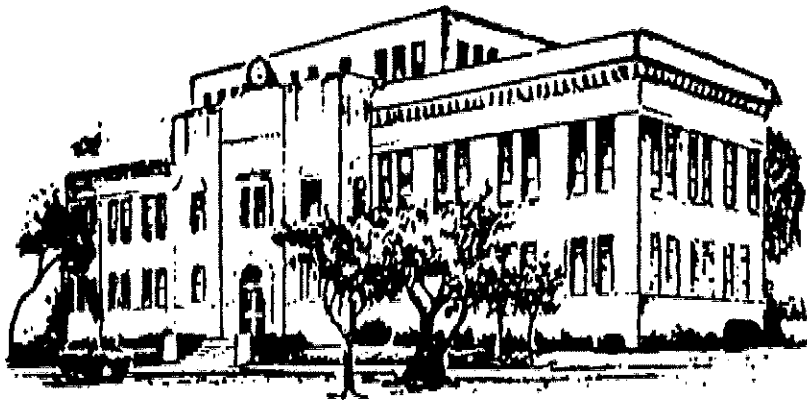
In the improbable event that the courts rule against San Patricio County, the County could be ordered to return tax payments, now less than two million dollars (\$2,000,000), on various industrial piers and docks.

(22) RESTATEMENT OF BEGINNING NET POSITION

Effective January 1, 2020 the County implemented GASB Statement No. 84, Fiduciary Activities, which was effective for reporting periods beginning after December 15, 2019. The statement changes the definition of fiduciary activities, providing more defined guidance on how to determine if activity is fiduciary in nature and therefore should be reported as such. The statement defines types of fiduciary funds, eliminating Agency Funds and replacing them with Custodial Funds. Under this guidance, all fiduciary funds will now report a net position and a statement of changes in that net position. The County has only custodial fund type fiduciary activities. Because this statement was implemented retroactively, it resulted in a restatement of the prior period net position balances of Custodial Funds. The restatement is as follows:

Fiduciary Funds - Custodial Funds
Statement of Net Position

| | | |
|--|----|------------|
| Net Position at December 31, 2019, as previously reported | \$ | - |
| Addition of Net Position as calculated pursuant to GASB 84 | | 10,287,591 |
| Net Position December 31, 2019, as restated | | 10,287,591 |



REQUIRED SUPPLEMENTARY INFORMATION

REQUIRED SUPPLEMENTARY INFORMATION

(Major General and Special Revenue Funds Budgetary Comparisons)

The following are the Major governmental funds of the County that had adopted 2020 budgets.

The General Fund is a constitutional fund and is utilized to account for all County revenues and expenditures except those which are required by law to be classified in other constitutional funds and such other funds that are presented separately to facilitate proper accountability.

The Road and Bridge Special Revenue Fund is used to account for costs associated with the construction and maintenance of roads and bridges in the County. Revenues are derived primarily from ad valorem taxes, vehicle registration charges, State Lateral Road Distribution funds, and interest.

(Other Post Employment Benefits)

The Schedule of changes in the County's OPEB Liability and Related Ratios.

(Pension Trend Data)

The Schedule of Changes in Net Pension Liability and Related Ratio for San Patricio County discloses certain pension trend data.

The Schedule of Employer Contributions for San Patricio County discloses certain pension trend data.

The schedule of Employer/Employee contribution disclosure contain pension trend data.

Not all information for fiscal year 2020 was available.

The Notes to Required Supplementary Information provide information on the County's 2020 Budget.

SAN PATRICIO COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020
GENERAL FUND

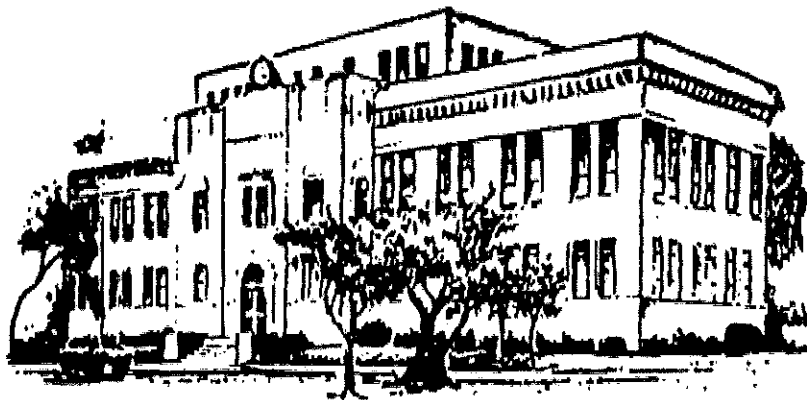
| | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL | VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE) |
|--|----------------------|----------------------|----------------------|---|
| REVENUES | | | | |
| Taxes | \$ 29,645,033 | \$ 29,645,033 | \$ 30,677,327 | \$ 1,032,294 |
| Licenses and Permits | 438,600 | 438,600 | 632,033 | 193,433 |
| Intergovernmental | 746,860 | 850,878 | 1,491,309 | 640,431 |
| Charges for Services | 2,082,800 | 2,082,800 | 2,147,799 | 64,999 |
| Fines & Forfeitures | 847,300 | 847,300 | 1,018,394 | 171,094 |
| Investment Income | 904,200 | 904,200 | 277,790 | (626,410) |
| Miscellaneous Revenue | 3,308,000 | 3,319,400 | 3,625,052 | 305,652 |
| Total Revenues | 37,972,793 | 38,088,211 | 39,869,704 | 1,781,493 |
| EXPENDITURES | | | | |
| Current | | | | |
| General Administration | 3,554,606 | 3,853,659 | 3,650,296 | 203,363 |
| Judicial | 4,346,740 | 4,407,588 | 4,022,496 | 385,092 |
| Legal | 1,181,255 | 1,181,255 | 1,124,857 | 56,398 |
| Elections | 686,170 | 686,170 | 665,338 | 20,832 |
| Financial Administration | 3,179,600 | 3,179,600 | 2,877,096 | 302,504 |
| Public Facilities | 2,310,175 | 2,335,941 | 1,731,155 | 604,786 |
| Public Safety | 14,018,074 | 14,503,938 | 13,739,756 | 764,182 |
| Environmental | 113,130 | 123,130 | 117,046 | 6,084 |
| Health & Welfare | 1,054,786 | 1,069,016 | 988,230 | 80,786 |
| Culture and Recreation | 1,522,923 | 1,522,923 | 1,019,043 | 503,880 |
| Conservation | 310,873 | 310,873 | 284,746 | 26,127 |
| Economic Development | 3,057,603 | 3,088,603 | 3,073,531 | 15,072 |
| Debt Service | 210,736 | 210,736 | 210,735 | 0 |
| Total Expenditures | 35,546,671 | 36,473,432 | 33,504,325 | 2,969,106 |
| Excess (Deficiency) of Revenues Over Expenditures | 2,426,122 | 1,614,779 | 6,365,379 | 4,750,599 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers In | 0 | 0 | 101,523 | 101,523 |
| Transfers Out | (6,692,610) | (6,545,568) | (5,058,924) | 1,486,644 |
| Total Other Financing Sources (Uses) | (6,692,610) | (6,545,568) | (4,957,401) | 1,588,167 |
| Net Changes in Fund Balances | (4,266,488) | (4,930,789) | 1,407,978 | 6,338,766 |
| Fund Balance at Beginning of Year | 18,089,977 | 18,089,977 | 18,089,977 | |
| Fund Balance at End of Year | \$ 13,823,489 | \$ 13,159,188 | \$ 19,497,955 | \$ 6,338,766 |

See accompanying notes to required supplementary information.

SAN PATRICIO COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020
ROAD AND BRIDGE FUND

| | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL | VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE) |
|--|---------------------|---------------------|---------------------|---|
| REVENUES | | | | |
| Taxes | \$ 6,414,265 | \$ 6,414,265 | \$ 6,606,315 | \$ 192,050 |
| Intergovernmental | 153,901 | 153,901 | 243,265 | 89,364 |
| Charges for Services | 1,047,442 | 1,047,442 | 944,868 | (102,574) |
| Fines and Forfeitures | 370,806 | 370,806 | 235,189 | (135,617) |
| Investment Income | 121,755 | 121,755 | 49,241 | (72,514) |
| Miscellaneous | 11,050 | 11,050 | 155,105 | 144,055 |
| Total Revenues | 8,119,219 | 8,119,219 | 8,233,983 | 114,764 |
| EXPENDITURES | | | | |
| Public Transportation | 9,233,458 | 9,251,208 | 6,399,373 | 2,851,835 |
| Total Expenditures | 9,233,458 | 9,251,208 | 6,399,373 | 2,851,835 |
| Excess (Deficiency) of Revenues Over Expenditures | (1,114,239) | (1,131,989) | 1,834,610 | 2,966,599 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers Out | (215,000) | (197,250) | (197,250) | 0 |
| Total Other Financing Sources (Uses) | (215,000) | (197,250) | (197,250) | 0 |
| Net Changes in Fund Balances | (1,329,239) | (1,329,239) | 1,637,360 | 2,966,599 |
| Fund Balance at Beginning of Year | 2,402,781 | 2,402,781 | 2,402,781 | |
| Fund Balance at End of Year | \$ 1,073,542 | \$ 1,073,542 | \$ 4,040,141 | \$ 2,966,599 |

See accompanying notes to required supplementary information.



SAN PATRICIO COUNTY, TEXAS
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
DECEMBER 31, 2020

1. BUDGETS AND BUDGETARY ACCOUNTING

The County Judge is, by statute, the Budget Officer of the County and has the responsibility of preparing the County's budget. Under the County's budgeting procedures, each department submits a budget request to the special assistant designated by the County Judge to assist him and the Commissioners Court on budgetary matters. The County Judge reviews budget requests, holds informal hearings when needed, and fills in columns in budget preparation forms, setting out his budget recommendations to the Commissioners Court.

A public hearing is held on the budget by the Commissioners Court. Department heads may attend. Before determining the final budget, the Commissioners Court may increase or decrease the amounts requested by the various departments. Amounts finally budgeted may not exceed the estimate of revenues and available resources. Appropriations lapse at year end.

When the budget has been adopted by the Commissioners Court, the County Auditor is responsible for monitoring the expenditures of the various departments of the County to prevent expenditures from exceeding budgeted appropriations and for keeping the members of the Commissioners Court advised of the conditions of the various funds and accounts. The Legal Level of Budgetary Control (the level on which expenditures and transfers out may not legally exceed appropriations) for each legally adopted annual operating budget is the fund. All budget amendment requests by management must be approved by Commissioners Court. Management cannot overspend the budget without approval of the Commissioners Court.

There were supplementary appropriations made during the year after the 2020 budget was adopted. There were changes between line items that offset. These added appropriations resulted in an increase of \$990,252 due mainly to general administration, Judicial, public facility, public safety and public transportation costs.

Budgets for the General, Special Revenue, and Debt Service Funds are adopted on a Modified accrual basis of accounting. It is noted that not all special revenue funds adopted budgets in 2020. The basis of budgeting is the same as GAAP (General Accepted Accounting Principles).

Budgets for the 2020 year were adopted for the following nonmajor funds; Indigent Health Care Fund, Sheriff's State Forfeiture Fund, Courthouse Security Fund, Records Management Fund, WIC (Women, Infants and Children) Fund, District Courts Operating Fund, Intoxilizer Program Fund, Justice Court Technology Fund, Court Reporter Service Fund, CB COG Grant Fund, Law Library Fund, District Attorney Forfeiture Fund, Communications System Fund, Airport Fund, Election Services Fund, County Attorney Pretrial Intervention Fund and the Permanent Improvement Debt Service Fund.

SAN PATRICIO COUNTY, TEXAS
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
DECEMBER 31, 2020
(Continued)

The County's major governmental funds with adopted budgets for the 2020 year were the General Fund and the Road and Bridge Fund. The latter fund is a special revenue fund.

It is noted that the District Attorney Forfeiture Fund and the Sheriff State Forfeiture Fund are under control of the District Attorney and County Sheriff, respectively. These officials adopt their own budgets and present them to the Commissioners Court.

The Capital Projects Funds are not budgeted on an annual basis; these funds cover ongoing items (such as courthouse and jail construction and right-of-way acquisition) that last for more than one year. It is also noted that for these funds that sources of funding are typically General Fund transfers (which are budgeted) or grants which typically carry their own budgets from grant or agencies. Due to the nature of these funds, annual budgets are not considered meaningful for management control.

Excess of expenditures over appropriations did not occur in any of the budgeted funds, except for the Intoxilizer Program Fund in which expenditures of \$105,468 exceeded appropriations of \$102,507 a difference of \$2,961. The Law Library Fund in which expenditures of \$89,070 exceeded appropriations of \$88,601 a difference of \$469. The Sheriff State Forfeiture Fund in which expenditures of \$10,454 exceeded appropriations of \$0 a difference of \$10,454. Overall, the County had a positive budget variance.

**REQUIRED SUPPLEMENTARY INFORMATION
POST EMPLOYMENT HEALTHCARE PLAN
YEAR ENDED DECEMBER 31, 2020**

SCHEDULE OF CHANGES IN THE COUNTY'S OPEB LIABILITY AND RELATED RATIOS

| | <u>2020</u> | <u>2019</u> | <u>2018</u> |
|--|------------------|---|-----------------|
| Total OPEB liability | | | |
| Service Cost | \$ 18,406 | \$ 17,827 | \$ 17,125 |
| Interest | 26,589 | 28,624 | 29,441 |
| Changes of benefit terms | 0 | 0 | 0 |
| Diff btwn expected and actual experience | 482,325 | 0 | 0 |
| Changes in assumptions or other inputs | 126,836 | 0 | 0 |
| Benefit payments | <u>(179,608)</u> | <u>(49,359)</u> | <u>(49,359)</u> |
| Net Change in Total OPEB Liability | 474,548 | (2,908) | (2,793) |
| Total OPEB Liability - beginning | <u>719,917</u> | <u>722,825</u> | <u>725,618</u> |
| Total OPEB Liability - end | <u>1,194,465</u> | <u>719,917</u> | <u>722,825</u> |
| Covered Employee payroll | 7,763,710 | 8,451,762 | 8,451,762 |
| Total OPEB Liability as a percentage of covered employee payroll | 15.4% | 8.5% | 8.6% |
| Notes to Schedule: | | | |
| <i>Changes to Benefit Terms:</i> | None | | |
| <i>Changes to Assumptions:</i> | | | |
| | Discount Rate | | |
| | 2018 | 4.10% | |
| | 2019 | 4.10% | |
| | 2020 | 2.12% | |
| | Mortality Rates | | |
| | 2018 | RP-2014 Employee and Healthy Annuitant Generational with MP-2018 | |
| | 2020 | PubG.H-2010 (general employee) and PubS.H-2010 (public safety) Employee and Retiree Generational with MP-2020 | |

This schedule is presented to fulfill the requirement to show information for 10 years. However, until a full 10-year trend is compiled, only available information is shown.

**SAN PATRICIO COUNTY, TEXAS
PENSION INFORMATION
DECEMBER 31, 2020**

Schedule of Changes in Net Pension Liability and Related Ratios

| | 2019 | 2018 |
|--|----------------|----------------|
| Total Pension Liability | | |
| Service Cost | \$ 2,452,473 | \$ 2,431,036 |
| Interest on Total Pension Liability | 8,316,032 | 7,902,258 |
| Effect of plan changes | - | - |
| Effect of assumption changes or inputs | - | - |
| Effect of economic/demographic (gains) or losses | (58,734) | (152,790) |
| Refund of Contributions | (226,494) | - |
| Benefit payments/refunds of contributions | (4,973,916) | (4,990,894) |
| Net change in total pension liability | \$ 5,509,361 | \$ 5,189,610 |
| | | |
| Total pension liability, beginning | 102,764,170 | 97,574,560 |
| Total pension liability, ending (a) | \$ 108,273,531 | \$ 102,764,170 |
| | | |
| Fiduciary Net Position | | |
| Employer contributions | \$ 2,296,857 | \$ 2,072,386 |
| Member contributions | 1,443,269 | 1,337,024 |
| Investment income net of investment expenses | 14,752,244 | (1,755,262) |
| Benefit payments/refunds of contributions | (4,973,916) | (4,990,894) |
| Administrative expenses | (78,491) | (72,146) |
| Refund of Contributions | (226,494) | - |
| Other | (35,292) | (37,748) |
| Net Change in fiduciary net position | \$ 13,178,177 | \$ (3,446,640) |
| | | |
| Fiduciary net position, beginning | 89,823,207 | 93,269,847 |
| Fiduciary net position, ending (b) | \$ 103,001,384 | \$ 89,823,207 |
| | | |
| Net pension liability / (asset) , ending = (a) - (b) | \$ 5,272,147 | \$ 12,940,963 |
| | | |
| Fiduciary net position as a % of total pension liability | 95.13% | 87.41% |
| | | |
| Pensionable covered payroll | \$ 20,418,127 | \$ 19,100,341 |
| | | |
| Net pension liability as a % of covered payroll | 25.57% | 67.75% |

The County will continue to add data until ten years are presented.
GASB Statement 68 was implemented in fiscal year 2015 and prior year information is not available.

| <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> |
|---------------------|---------------------|---------------------|---------------------|
| \$ 2,510,696 | \$ 2,497,314 | \$ 2,178,289 | \$ 2,062,276 |
| 7,450,206 | 6,966,717 | 6,613,259 | 6,243,146 |
| - | - | (402,630) | - |
| 684,549 | - | 1,047,168 | - |
| (155,867) | (446,050) | (979,724) | (227,931) |
| - | - | (205,694) | - |
| <u>(4,673,383)</u> | <u>(4,010,179)</u> | <u>(3,653,252)</u> | <u>(3,902,350)</u> |
| \$ 5,816,201 | \$ 5,007,802 | \$ 4,597,416 | \$ 4,175,141 |
| <u>91,758,359</u> | <u>86,750,557</u> | <u>82,153,140</u> | <u>77,977,999</u> |
| \$ 97,574,560 | \$ 91,758,359 | \$ 86,750,556 | \$ 82,153,140 |
| \$ 2,005,136 | \$ 1,915,306 | \$ 1,882,512 | \$ 1,790,572 |
| 1,334,217 | 1,301,666 | 1,236,172 | 1,154,147 |
| 12,041,515 | 5,770,952 | (130,184) | 5,063,645 |
| (4,673,383) | (4,010,179) | (3,653,252) | (3,902,350) |
| (62,027) | (62,664) | (56,377) | (59,093) |
| - | - | (205,694) | - |
| <u>(18,463)</u> | <u>(213,573)</u> | <u>82,889</u> | <u>121,260</u> |
| \$ 10,626,995 | \$ 4,701,508 | \$ (843,934) | \$ 4,168,181 |
| <u>82,642,854</u> | <u>77,941,346</u> | <u>78,785,279</u> | <u>74,617,098</u> |
| \$ 93,269,849 | \$ 82,642,854 | \$ 77,941,345 | \$ 78,785,279 |
| <u>\$ 4,304,711</u> | <u>\$ 9,115,505</u> | <u>\$ 8,809,211</u> | <u>\$ 3,367,861</u> |
| 95.59% | 90.07% | 89.85% | 95.90% |
| \$ 19,060,236 | \$ 18,595,226 | \$ 17,659,601 | \$ 16,487,808 |
| 22.58% | 49.02% | 49.88% | 20.43% |

**SCHEDULE OF EMPLOYER CONTRIBUTIONS
FOR SAN PATRICIO COUNTY**

| Year Ending December 31 | Actuarially Determined Contribution (1) | Actual Employer Contribution (1) | Contribution Deficiency (Excess) | Pensionable Covered Payroll (2) | Actual Contribution as a % of Covered Payroll |
|----------------------------|--|-------------------------------------|--|---------------------------------------|--|
| 2011 | \$ 1,504,115 | \$ 1,504,115 | \$ - | \$ 16,331,332 | 9.2% |
| 2012 | 1,523,430 | 1,523,430 | \$ - | 15,721,693 | 9.7% |
| 2013 | 1,604,814 | 1,604,814 | \$ - | 15,699,285 | 10.2% |
| 2014 | 1,790,572 | 1,790,572 | \$ - | 16,487,805 | 10.9% |
| 2015 | 1,882,512 | 1,882,512 | \$ - | 17,659,601 | 10.7% |
| 2016 | 1,915,306 | 1,915,306 | \$ - | 18,595,226 | 10.3% |
| 2017 | 2,005,136 | 2,005,136 | \$ - | 19,060,236 | 10.5% |
| 2018 | 2,072,387 | 2,072,387 | \$ - | 19,100,341 | 10.8% |
| 2019 | 2,296,857 | 2,296,857 | \$ - | 20,618,127 | 11.1% |
| 2020 | 2,685,349 | 2,685,349 | \$ - | 22,415,300 | 12.0% |

(1) TCDRS calculates actuarially determined contributions on a calendar year basis. GASB Statement No. 68 indicates the employer should report employer contribution amounts on a fiscal year basis. The County's Fiscal Year is the same as the Calendar Year

(2) Payroll is calculated based on contributions as reported to TCDRS.

**SCHEDULE OF EMPLOYER/EMPLOYEE CONTRIBUTIONS
FOR SAN PATRICIO COUNTY**

| Year Ending December 31 | Employee Contributions | Employer Contributions | TOTAL |
|----------------------------|---------------------------|---------------------------|--------------|
| 2011 | \$ 1,504,115 | \$ 1,143,193 | \$ 2,647,308 |
| 2012 | 1,523,430 | 1,100,519 | 2,623,949 |
| 2013 | 1,604,814 | 1,098,950 | 2,703,764 |
| 2014 | 1,790,572 | 1,154,146 | 2,944,718 |
| 2015 | 1,882,512 | 1,236,172 | 3,118,684 |
| 2016 | 1,915,306 | 1,301,666 | 3,216,972 |
| 2017 | 2,016,166 | 1,334,217 | 3,350,383 |
| 2018 | 1,337,024 | 2,072,387 | 3,409,411 |
| 2019 | 1,443,268 | 2,296,857 | 3,740,125 |
| 2020 | 1,569,071 | 2,685,349 | 4,254,420 |

(1) Non-Employer Contributions consisted only of Employee Contributions.

NON-MAJOR GOVERNMENTAL FUNDS

Combining and Individual Fund Statements and Schedules

These Statements present information on the individual fund types and serve to assure disclosure is sufficient to meet the County's reporting objectives. These funds are Non-Major Governmental Funds. These statements also serve to present budgetary data.

**SAN PATRICIO COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2020**

| | <u>SPECIAL REVENUE FUNDS</u> | <u>DEBT SERVICE FUNDS</u> | <u>CAPITAL PROJECTS FUNDS</u> | <u>TOTAL NONMAJOR GOVERNMENTAL FUNDS</u> |
|---|--------------------------------------|-----------------------------------|---------------------------------------|--|
| ASSETS | | | | |
| Cash and Cash Equivalents | \$ 5,526,351 | \$ 1,434,086 | \$ 2,657,288 | \$ 9,617,725 |
| Taxes Receivable | | 2,997,920 | | 2,997,920 |
| Intergovernmental Receivables | 247,936 | | | 247,936 |
| Other Receivables | 12,945 | | | 12,945 |
| TOTAL ASSETS | <u>\$ 5,787,232</u> | <u>\$ 4,432,006</u> | <u>\$ 2,657,288</u> | <u>\$ 12,876,526</u> |
| LIABILITIES | | | | |
| Accounts Payable | \$ 259,151 | | \$ 225 | \$ 259,376 |
| Intergovernmental Payables | 3,780 | | | 3,780 |
| Other Liabilities | 85,875 | | | 85,875 |
| Due To Other Funds | 170,572 | | | 170,572 |
| TOTAL LIABILITIES | <u>\$ 519,378</u> | <u>\$ 0</u> | <u>\$ 225</u> | <u>\$ 519,603</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | |
| Unavailable Revenues-Property Taxes | | \$ 175,602 | | \$ 175,602 |
| Deferred Revenues-Property Taxes | | 2,822,318 | | 2,822,318 |
| Advance Tax Collections | | 945,145 | | 945,145 |
| TOTAL DEFERRED INFLOWS OF RESOURCE | <u>\$ 0</u> | <u>\$ 3,943,065</u> | <u>\$ 0</u> | <u>\$ 3,943,065</u> |
| FUND BALANCES | | | | |
| Restricted | \$ 4,371,030 | \$ 488,941 | | \$ 4,859,971 |
| Committed | 907,332 | | | 907,332 |
| Assigned | | | 2,657,063 | 2,657,063 |
| Unassigned | (10,508) | | | (10,508) |
| TOTAL FUND BALANCES | <u>\$ 5,267,854</u> | <u>\$ 488,941</u> | <u>\$ 2,657,063</u> | <u>\$ 8,413,858</u> |
| TOTAL LIABILITIES, DEFFERED INFLOWS OF RESOURCES AND FUND BALANCES | <u>\$ 5,787,232</u> | <u>\$ 4,432,006</u> | <u>\$ 2,657,288</u> | <u>\$ 12,876,526</u> |

**SAN PATRICIO COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020**

| | <u>SPECIAL REVENUE FUNDS</u> | <u>DEBT SERVICE FUNDS</u> | <u>CAPITAL PROJECTS FUNDS</u> | <u>TOTAL NONMAJOR GOVERNMENTAL FUNDS</u> |
|--|--------------------------------------|-----------------------------------|---------------------------------------|--|
| REVENUES | | | | |
| Taxes | \$ | \$ 3,864,399 | \$ | \$ 3,864,399 |
| Intergovernmental | 1,957,351 | | 600,517 | 2,557,868 |
| Charges for Services | 543,213 | | | 543,213 |
| Investment Income | 37,743 | 11,057 | 17,308 | 66,108 |
| Miscellaneous Revenue | 510,166 | | 1,218 | 511,384 |
| Total Revenues | <u>3,048,473</u> | <u>3,875,456</u> | <u>619,043</u> | <u>7,542,972</u> |
| EXPENDITURES | | | | |
| Current | | | | |
| General Administration | 164,236 | | | 164,236 |
| Judicial | 916,455 | | | 916,455 |
| Legal | 28,812 | | | 28,812 |
| Elections | 41,538 | | | 41,538 |
| Public Facilities | | | 111,069 | 111,069 |
| Public Safety | 258,457 | | | 258,457 |
| Public Transportation | 897,000 | | 130,385 | 1,027,385 |
| Health & Welfare | 1,678,491 | | | 1,678,491 |
| Debt Service | | <u>3,816,007</u> | | <u>3,816,007</u> |
| Total Expenditures | <u>3,984,989</u> | <u>3,816,007</u> | <u>241,454</u> | <u>8,042,450</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>(936,516)</u> | <u>59,449</u> | <u>377,589</u> | <u>(499,478)</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers In | 1,478,924 | | 580,000 | 2,058,924 |
| Transfers Out | <u>(101,523)</u> | | | <u>(101,523)</u> |
| Total Other Financing Sources (Uses) | <u>1,377,401</u> | | <u>580,000</u> | <u>1,957,401</u> |
| Net Changes in Fund Balances | 440,885 | 59,449 | 957,589 | 1,457,923 |
| Fund Balances at Beginning of Year | <u>4,826,969</u> | <u>429,492</u> | <u>1,699,474</u> | <u>6,955,935</u> |
| Fund Balances at End of Year | <u>\$ 5,267,854</u> | <u>\$ 488,941</u> | <u>\$ 2,657,063</u> | <u>\$ 8,413,858</u> |

NONMAJOR SPECIAL REVENUE GOVERNMENTAL FUNDS

Non-Major Special Revenue Governmental funds consist of the following:

1. The Indigent Health Care Fund accounts for certain revenues that are used in providing health care to indigent citizens.
2. The Sheriff's State Forfeiture Fund accounts for money received through seizures pursuant to state forfeiture laws.
3. The Courthouse Security Fund accounts for fees collected on criminal cases which can be used for the purpose of providing security services for buildings housing courts.
4. The Records Management Fund accounts for fees collected on civil cases which shall be used for the purpose of preserving and maintaining records of the County.
5. The Women, Infants, and Children (WIC) Fund accounts for WIC Program Funds received from the State and other revenues that are used for costs incurred in providing medical and other services to indigent families.
6. The District Courts Operating Fund accounts for State Grants, other local intergovernmental and other revenues used to fund District Courts Expenditures.
7. The Intoxilizer Program Fund accounts for monies provided by a local agreement between San Patricio, Aransas, and Nueces Counties which provide for the employment of Intoxilizer staff.
8. The Justice Court Technology Fund accounts for fees and other funds used to enhance Justices of the Peace office technology.
9. The Court Reporter Service Fund accounts for fees and other revenues used for Court Reporter expenditures.
10. The CB COG Grant Fund accounts for grants and other monies used for emergency 911 costs.
11. The Law Library Fund provides for the establishment and maintenance of a library for the use by the members of the Texas Bar Association. It is stocked with several thousand books. Monies are derived from charges which are assessed against each civil case filed in County and District Courts.
12. The Child Abuse Prevention Fund accounts for fees and other funds used to prevent child abuse.
13. The County Attorney Pretrial Intervention Fund accounts for fees and other monies used for County Attorney pretrial intervention purposes.
14. The District Attorney Forfeiture Fund accounts for forfeitures and other revenues that are used for District Attorney expenditures.

**NONMAJOR SPECIAL REVENUE GOVERNMENTAL FUNDS
(Continued)**

15. The Airport Fund accounts for funds used for airport maintenance.
16. The Sheriff's Federal Forfeiture Fund accounts for money received through seizures pursuant to federal forfeiture laws.
17. The District Attorney Federal Forfeiture Fund accounts for federal forfeitures and other revenues that are used for District Attorney expenditures.
18. The Texas Department of Health Grant Fund accounts for Federal grant funds used for Tuberculosis Control, Maternal & Child Health Services, and Community & Rural Health Services.
19. The Voter Registration Fund accounts for grants and other monies used to help Americans vote, which includes the purchase of voting equipment and voter education assistance.
20. The Election Services Fund accounts for funds used for election services.
21. The County Attorney Check Fee Fund is used to account for "hot check" charges received by the County Attorney.
22. The District Attorney Check Fee Fund is used to account for "hot check" charges received by the District Attorney.
23. The Jail Commissary Fund is used to account for jail commissary profits.
24. The Help Americans Vote Act (HAVA) Grant Fund accounts for grants and other monies used to help Americans vote, which includes the purchase of voting equipment and voter education assistance.
25. The Clerk Contingency Fund accounts for certain County and District Clerk fees and other monies to be used for contingency costs.
26. The Communications System Fund accounts for radio maintenance fees received from other governmental entities
27. The BUTT Foundation Grant Fund accounts for certain funds used for post Hurricane Harvey recovery costs.
28. The RTF/COP Grant Fund accounts for certain funds used for post Hurricane Harvey recovery costs.

**SAN PATRICIO COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2020**

| | <u>INDIGENT HEALTH CARE FUND</u> | <u>SHERIFF STATE FORFEITURE FUND</u> | <u>COURTHOUSE SECURITY FUND</u> | <u>RECORDS MANAGEMENT FUND</u> |
|--|--|--|---|--|
| ASSETS | | | | |
| Cash and Cash Equivalents | \$ 524,186 | \$ 476,352 | \$ 447,977 | \$ 578,104 |
| Receivables | | | | |
| Intergovernmental Receivable | 369 | | | |
| Other Receivables | | | | |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| TOTAL ASSETS | \$ <u>524,555</u> | \$ <u>476,352</u> | \$ <u>447,977</u> | \$ <u>578,104</u> |
| LIABILITIES AND FUND BALANCES | | | | |
| Liabilities | | | | |
| Accounts Payable | \$ | \$ 3,178 | \$ 16 | \$ 1,502 |
| Intergovernmental Payable | | | | |
| Other Liabilities | 85,875 | | | |
| Due to Other Funds | | 0 | | |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Total Liabilities | <u>85,875</u> | <u>3,178</u> | <u>16</u> | <u>1,502</u> |
| Fund Balances - (Deficits) | | | | |
| Restricted | | 473,174 | 447,961 | 576,602 |
| Committed | 438,680 | | | |
| Unassigned | | | | |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Total Fund Balances | <u>438,680</u> | <u>473,174</u> | <u>447,961</u> | <u>576,602</u> |
| TOTAL LIABILITIES AND FUND BALANCES | \$ <u>524,555</u> | \$ <u>476,352</u> | \$ <u>447,977</u> | \$ <u>578,104</u> |

(Continued)

| <u>WIC</u> | <u>DISTRICT COURTS OPERATING FUND</u> | <u>INTOXILIZER PROGRAM</u> | <u>JUSTICE COURT TECHNOLOGY FUND</u> | <u>COURT REPORTER SERVICE FUND</u> | <u>CB COG GRANT FUND</u> |
|-------------------|---|--------------------------------|--|--|----------------------------------|
| \$ | \$ 90,897 | \$ 84 | \$ 284,098 | \$ 143,188 | \$ 180,906 |
| 114,244 | 4,612 | 1,165 | | | |
| <u>\$ 114,244</u> | <u>\$ 95,509</u> | <u>\$ 1,249</u> | <u>\$ 284,098</u> | <u>\$ 143,188</u> | <u>\$ 180,906</u> |
| \$ 5,245 | \$ 327 | \$ 751 3,780 | \$ 24 | \$ | \$ |
| 94,309 | | | | 4 | |
| <u>99,554</u> | <u>327</u> | <u>4,531</u> | <u>24</u> | <u>4</u> | <u>0</u> |
| 14,690 | 95,182 | (3,282) | 284,074 | 143,184 | 180,906 |
| <u>14,690</u> | <u>95,182.00</u> | <u>(3,282)</u> | <u>284,074</u> | <u>143,184</u> | <u>180,906</u> |
| <u>\$ 114,244</u> | <u>\$ 95,509</u> | <u>\$ 1,249</u> | <u>\$ 284,098</u> | <u>\$ 143,188</u> | <u>\$ 180,906</u> |

**SAN PATRICIO COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2020
(Continued)**

| | <u>LAW LIBRARY</u> | <u>DISTRICT ATTORNEY FORFEITURE FUND</u> | <u>AIRPORT FUND</u> | <u>SHERIFF FEDERAL FORFEITURE FUND</u> |
|--|------------------------|--|--------------------------|--|
| ASSETS | | | | |
| Cash and Cash Equivalents | \$ | \$ 18,818 | \$ 701,885 | \$ 577,439 |
| Receivables | | | | |
| Intergovernmental Receivable | | | 12,835 | |
| Other Receivables | | | | |
| TOTAL ASSETS | \$ <u>0</u> | \$ <u>18,818</u> | \$ <u>714,720</u> | \$ <u>577,439</u> |
| LIABILITIES AND FUND BALANCES | | | | |
| Liabilities | | | | |
| Accounts Payable | \$ 6,375 | \$ | \$ 198,602 | \$ |
| Intergovernmental Payable | | | | |
| Other Liabilities | | | | |
| Due to Other Funds | <u>851</u> | <u>(4)</u> | | |
| Total Liabilities | <u>7,226</u> | <u>(4)</u> | <u>198,602</u> | <u>0</u> |
| Fund Balances - (Deficits) | | | | |
| Restricted | | 18,822 | 516,118 | 577,439 |
| Committed | | | | |
| Unassigned | <u>(7,226)</u> | | | |
| Total Fund Balances | <u>(7,226)</u> | <u>18,822</u> | <u>516,118</u> | <u>577,439</u> |
| TOTAL LIABILITIES AND FUND BALANCES | \$ <u>0</u> | \$ <u>18,818</u> | \$ <u>714,720</u> | \$ <u>577,439</u> |

(Continued)

| TEXAS DEPT. OF HEALTH GRANTS | VOTER REGISTRATION FUND | ELECTION SERVICES | COUNTY ATTORNEY CHECK FEE FUND | DISTRICT ATTORNEY CHECK FEE FUND |
|------------------------------------|-------------------------------|----------------------|---|---|
| \$ | \$ 25,657 | \$ 345,027 | \$ 18,588 | \$ 8,460 |
| 127,546 110 | | | | |
| \$ <u>127,656</u> | \$ <u>25,657</u> | \$ <u>345,027</u> | \$ <u>18,588</u> | \$ <u>8,460</u> |
| \$ 31,785 | \$ 7 | \$ | \$ | \$ |
| 75,412 | | | | |
| <u>107,197</u> | <u>7</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| 20,459 | 25,650 | 345,027 | 18,588 | 8,460 |
| <u>20,459</u> | <u>25,650</u> | <u>345,027</u> | <u>18,588</u> | <u>8,460</u> |
| \$ <u>127,656</u> | \$ <u>25,657</u> | \$ <u>345,027</u> | \$ <u>18,588</u> | \$ <u>8,460</u> |

**SAN PATRICIO COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2020
(Continued)**

| | <u>CHILD ABUSE PREVENTION FUND</u> | <u>COUNTY ATTY PRETRIAL INTERVENTION</u> | <u>JAIL COMMISSARY FUND</u> | <u>COMMUNI- CATIONS SYSTEM FUND</u> |
|--|--|--|-------------------------------------|---|
| ASSETS | | | | |
| Cash and Cash Equivalents | \$ 7,163 | \$ 58,178 | \$ 285,716 | \$ 339,227 |
| Receivables | | | | |
| Intergovernmental Receivable | | | | |
| Other Receivables | | | | |
| TOTAL ASSETS | <u>\$ 7,163</u> | <u>\$ 58,178</u> | <u>\$ 285,716</u> | <u>\$ 339,227</u> |
| LIABILITIES AND FUND BALANCES | | | | |
| Liabilities | | | | |
| Accounts Payable | \$ | \$ | \$ 10,433 | \$ 906 |
| Intergovernmental Payable | | | | |
| Other Liabilities | | | | |
| Due to Other Funds | | | | |
| Total Liabilities | <u>0</u> | <u>0</u> | <u>10,433</u> | <u>906</u> |
| Fund Balances - (Deficits) | | | | |
| Restricted | 7,163 | 58,178 | 275,283 | |
| Committed | | | | 338,321 |
| Unassigned | | | | |
| Total Fund Balances | <u>7,163</u> | <u>58,178</u> | <u>275,283</u> | <u>338,321</u> |
| TOTAL LIABILITIES AND FUND BALANCES | <u>\$ 7,163</u> | <u>\$ 58,178</u> | <u>\$ 285,716</u> | <u>\$ 339,227</u> |

| <u>DISTRICT ATTORNEY FEDERAL FORFEITURE</u> | <u>BUTT FOUNDATION GRANT</u> | <u>HAVA GRANT</u> | <u>CLERKS CONTINGENCY FUND</u> | <u>RTF/CDP GRANT</u> | <u>TOTAL NONMAJOR SPECIAL REVENUE FUNDS</u> |
|---|--------------------------------------|-----------------------|--|--------------------------|---|
| \$ 54,794 | \$ 16,224 | \$ 116,117 | \$ 222,349 | \$ 4,917 | \$ 5,526,351 |
| | | | | | 247,936 |
| | | | | | 12,945 |
| <u>\$ 54,794</u> | <u>\$ 16,224</u> | <u>\$ 116,117</u> | <u>\$ 222,349</u> | <u>\$ 4,917</u> | <u>\$ 5,787,232</u> |
| \$ | \$ | \$ | \$ | \$ | \$ 259,151 |
| | | | | | 3,780 |
| | | | | | 85,875 |
| | | | | | 170,572 |
| <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>519,378</u> |
| 54,794 | 16,224 | 116,117 | 222,349 | 4,917 | 4,371,030 |
| | | | | | 907,332 |
| | | | | | (10,508) |
| <u>54,794</u> | <u>16,224</u> | <u>116,117</u> | <u>222,349</u> | <u>4,917</u> | <u>5,267,854</u> |
| <u>\$ 54,794</u> | <u>\$ 16,224</u> | <u>\$ 116,117</u> | <u>\$ 222,349</u> | <u>\$ 4,917</u> | <u>\$ 5,787,232</u> |

**SAN PATRICIO COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020**

| | <u>INDIGENT HEALTH CARE FUND</u> | <u>SHERIFF STATE FORFEITURE FUND</u> | <u>COURTHOUSE SECURITY FUND</u> | <u>RECORDS MANAGEMENT FUND</u> |
|--|--|--|---|--|
| REVENUES | | | | |
| Intergovernmental | \$ | \$ | \$ | \$ |
| Charges for Services | | | 53,376 | 273,511 |
| Investment Income | 2,710 | 3,530 | 3,395 | 3,555 |
| Miscellaneous | <u>281</u> | | <u>179</u> | <u>13</u> |
| Total Revenues | <u>2,991</u> | <u>3,530</u> | <u>56,950</u> | <u>277,079</u> |
| EXPENDITURES | | | | |
| General Administration | | | | 119,659 |
| Judicial | | | | 13,349 |
| Legal | | | | |
| Elections | | | | |
| Public Safety | | 10,454 | 78,739 | |
| Public Transportation | | | | |
| Health & Welfare | <u>404,625</u> | | | |
| Total Expenditures | <u>404,625</u> | <u>10,454</u> | <u>78,739</u> | <u>133,008</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>(401,634)</u> | <u>(6,924)</u> | <u>(21,789)</u> | <u>144,071</u> |
| OTHER FINANCING SOURCES (USES): | | | | |
| Transfers In | 650,000 | | | |
| Transfers Out | | | | |
| Total Other Financing Sources (Uses) | <u>650,000</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Net Changes in Fund Balances | 248,366 | (6,924) | (21,789) | 144,071 |
| Fund Balances (Deficits) at Beginning of Year | <u>190,314</u> | <u>480,098</u> | <u>469,750</u> | <u>432,531</u> |
| Fund Balances (Deficits) at End of Year | <u>\$ 438,680</u> | <u>\$ 473,174</u> | <u>\$ 447,961</u> | <u>\$ 576,602</u> |

(Continued)

| <u>WIC</u> | <u>DISTRICT COURTS OPERATING FUND</u> | <u>INTOXILIZER PROGRAM</u> | <u>JUSTICE COURT TECHNOLOGY FUND</u> | <u>COURT REPORTER SERVICE FUND</u> | <u>CB COG GRANT FUND</u> |
|------------------|---|--------------------------------|--|--|----------------------------------|
| \$ 665,315 | \$ 367,061 | \$ 57,750 | \$ | \$ | \$ |
| | 2,165 | 77 | 34,729 | 14,423 | |
| 328 | 786 | 219 | 2,222 | 1,010 | 1,343 |
| <u>665,643</u> | <u>370,012</u> | <u>58,046</u> | <u>36,951</u> | <u>15,433</u> | <u>1,343</u> |
| | 784,390 | | 24,614 | 5,032 | |
| | | 105,468 | | | 1,938 |
| <u>675,762</u> | | | | | |
| <u>675,762</u> | <u>784,390</u> | <u>105,468</u> | <u>24,614</u> | <u>5,032</u> | <u>1,938</u> |
| <u>(10,119)</u> | <u>(414,378)</u> | <u>(47,422)</u> | <u>12,337</u> | <u>10,401</u> | <u>(595)</u> |
| | 353,674 | 47,250 | 0 | | |
| <u>0</u> | <u>353,674</u> | <u>47,250</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| (10,119) | (60,704) | (172) | 12,337 | 10,401 | (595) |
| <u>24,809</u> | <u>155,886</u> | <u>(3,110)</u> | <u>271,737</u> | <u>132,783</u> | <u>181,501</u> |
| <u>\$ 14,690</u> | <u>\$ 95,182</u> | <u>\$ (3,282)</u> | <u>\$ 284,074</u> | <u>\$ 143,184</u> | <u>\$ 180,906</u> |

**SAN PATRICIO COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020**

(Continued)

| | <u>LAW LIBRARY</u> | <u>DISTRICT ATTORNEY FORFEITURE FUND</u> | <u>AIRPORT FUND</u> | <u>SHERIFF FEDERAL FORFEITURE FUND</u> |
|--|------------------------|--|-------------------------|--|
| REVENUES | | | | |
| Intergovernmental | \$ | \$ | \$ 50,000 | \$ |
| Charges for Services | 36,904 | | | |
| Investment Income | 59 | 120 | 3,542 | 4,255 |
| Miscellaneous | 0 | | 426,660 | |
| Total Revenues | <u>36,963</u> | <u>120</u> | <u>480,202</u> | <u>4,255</u> |
| EXPENDITURES | | | | |
| General Administration | | | | |
| Judicial | 89,070 | 0 | | |
| Legal | | | | |
| Elections | | | | |
| Public Safety | | | | |
| Public Transportation | | | 897,000 | |
| Health & Welfare | | | | |
| Total Expenditures | <u>89,070</u> | <u>0</u> | <u>897,000</u> | <u>0</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>(52,107)</u> | <u>120</u> | <u>(416,798)</u> | <u>4,255</u> |
| OTHER FINANCING SOURCES (USES): | | | | |
| Transfers In | 28,000 | | 400,000 | |
| Transfers Out | | | | |
| Total Other Financing Sources (Uses) | <u>28,000</u> | <u>0</u> | <u>400,000</u> | <u>0</u> |
| Net Changes in Fund Balances | (24,107) | 120 | (16,798) | 4,255 |
| Fund Balances (Deficits) at Beginning of Year | <u>16,881</u> | <u>18,702</u> | <u>532,916</u> | <u>573,184</u> |
| Fund Balances (Deficits) at End of Year | <u>\$ (7,226)</u> | <u>\$ 18,822</u> | <u>\$ 516,118</u> | <u>\$ 577,439</u> |

(Continued)

| TEXAS DEPT. OF HEALTH GRANTS | VOTER REGISTRATION FUND | ELECTION SERVICES | COUNTY ATTORNEY CHECK FEE FUND | DISTRICT ATTORNEY CHECK FEE FUND |
|------------------------------------|-------------------------------|----------------------|---|---|
| \$ 564,349 | \$ 6,273 | \$ | \$ | \$ |
| 2,067 | | 18,418 | 454 | |
| 253 | 231 | 2,277 | | 62 |
| <u>566,669</u> | <u>6,504</u> | <u>25,685</u> | <u>454</u> | <u>62</u> |
| | 12,340 | | | |
| <u>598,104</u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| <u>598,104</u> | <u>12,340</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <u>(31,435)</u> | <u>(5,836)</u> | <u>46,380</u> | <u>454</u> | <u>62</u> |
| <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| (31,435) | (5,836) | 46,380 | 454 | 62 |
| <u>51,894</u> | <u>31,486</u> | <u>298,647</u> | <u>18,134</u> | <u>8,398</u> |
| <u>\$ 20,459</u> | <u>\$ 25,650</u> | <u>\$ 345,027</u> | <u>\$ 18,588</u> | <u>\$ 8,460</u> |

**SAN PATRICIO COUNTY, TEXAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2020**

(Continued)

| | <u>CHILD ABUSE PREVENTION FUND</u> | <u>COUNTY ATTY PRETRIAL INTERVENTION</u> | <u>JAIL COMMISSARY FUND</u> | <u>COMMUNI- CATIONS SYSTEM FUND</u> |
|--|--|--|-------------------------------------|---|
| REVENUES | | | | |
| Intergovernmental | \$ | \$ | \$ | \$ |
| Charges for Services | 631 | 79,459 | | 24,030 |
| Investment Income | | 111 | 1,971 | 2,477 |
| Miscellaneous | | | 55,762 | |
| Total Revenues | <u>631</u> | <u>79,570</u> | <u>57,733</u> | <u>26,507</u> |
| EXPENDITURES | | | | |
| General Administration | | | | |
| Judicial | | | | |
| Legal | | 28,812 | | |
| Elections | | | | |
| Public Safety | | | 40,143 | 21,715 |
| Public Transportation | | | | |
| Health & Welfare | | | | |
| Total Expenditures | <u>0</u> | <u>28,812</u> | <u>40,143</u> | <u>21,715</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>631</u> | <u>50,758</u> | <u>17,590</u> | <u>4,792</u> |
| OTHER FINANCING SOURCES (USES): | | | | |
| Transfers In | | | | |
| Transfers Out | | | | |
| Total Other Financing Sources (Uses) | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Net Changes in Fund Balances | 631 | 50,758 | 17,590 | 4,792 |
| Fund Balances (Deficits) at Beginning of Year | <u>6,532</u> | <u>7,420</u> | <u>257,693</u> | <u>333,529</u> |
| Fund Balances (Deficits) at End of Year | <u>\$ 7,163</u> | <u>\$ 58,178</u> | <u>\$ 275,283</u> | <u>\$ 338,321</u> |

| <u>DISTRICT ATTORNEY FEDERAL FORFEITURE</u> | <u>BUTT FOUNDATION GRANT</u> | <u>HAVA GRANT</u> | <u>CLERKS CONTINGENCY FUND</u> | <u>RTF/CDP GRANT</u> | <u>TOTAL NONMAJOR SPECIAL REVENUE FUNDS</u> |
|---|--------------------------------------|-----------------------|--|--------------------------|---|
| \$ | \$ | \$ 246,603 | \$ | \$ | \$ |
| 403 | 348 | 235 | 5,211 1,609 | 36 | 1,957,351 543,213 37,743 510,166 |
| <u>403</u> | <u>348</u> | <u>246,838</u> | <u>6,820</u> | <u>36</u> | <u>3,048,473</u> |
| | 44,577 | | | | 164,236 916,455 28,812 41,538 258,457 897,000 1,678,491 |
| | | 29,198 | | | |
| | | <u>0</u> | | <u>0</u> | <u>1,678,491</u> |
| <u>0</u> | <u>44,577</u> | <u>29,198</u> | <u>0</u> | <u>0</u> | <u>3,984,989</u> |
| <u>403</u> | <u>(44,229)</u> | <u>217,640</u> | <u>6,820</u> | <u>36</u> | <u>(936,516)</u> |
| | | <u>(101,523)</u> | | | 1,478,924 <u>(101,523)</u> |
| <u>0</u> | <u>0</u> | <u>(101,523)</u> | <u>0</u> | <u>0</u> | <u>1,377,401</u> |
| 403 | (44,229) | 116,117 | 6,820 | 36 | 440,885 |
| <u>54,391</u> | <u>60,453</u> | <u>0</u> | <u>215,529</u> | <u>4,881</u> | <u>4,826,969</u> |
| <u>\$ 54,794</u> | <u>\$ 16,224</u> | <u>\$ 116,117</u> | <u>\$ 222,349</u> | <u>\$ 4,917</u> | <u>\$ 5,267,854</u> |

SAN PATRICIO COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020
INDIGENT HEALTH CARE FUND

| | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL | VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE) |
|---|---------------------------------|---------------------------------|---------------------------------|---|
| REVENUES | | | | |
| Investment Income | \$ 1,000 | \$ 1,000 | \$ 2,710 | \$ 1,710 |
| Miscellaneous Revenue | | | 281 | 281 |
| Total Revenues | <u>1,000</u> | <u>1,000</u> | <u>2,991</u> | <u>1,991</u> |
| EXPENDITURES | | | | |
| Health & Welfare | <u>600,000</u> | <u>600,000</u> | <u>404,625</u> | <u>195,375</u> |
| Total Expenditures | <u>600,000</u> | <u>600,000</u> | <u>404,625</u> | <u>195,375</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>(599,000)</u> | <u>(599,000)</u> | <u>(401,634)</u> | <u>197,366</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers In | <u>650,000</u> | <u>650,000</u> | <u>650,000</u> | <u>0</u> |
| Total Other Financing Sources (Uses) | <u>650,000</u> | <u>650,000</u> | <u>650,000</u> | <u>0</u> |
| Excess (Deficiency) of Revenues and Other Sources over Net Changes in Fund Balances | 51,000 | 51,000 | 248,366 | 197,366 |
| Fund Balance at Beginning of Year | <u>190,314</u> | <u>190,314</u> | <u>190,314</u> | |
| Fund Balance at End of Year | \$ <u><u>241,314</u></u> | \$ <u><u>241,314</u></u> | \$ <u><u>438,680</u></u> | \$ <u><u>197,366</u></u> |

**SAN PATRICIO COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020
SHERIFF'S STATE FORFEITURE FUND**

| | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL | VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE) |
|------------------------------------|---------------------------------|---------------------------------|---------------------------------|---|
| REVENUES | | | | |
| Investment Income | \$ | \$ | \$ 3,530 | \$ 3,530 |
| Miscellaneous Revenue | | | | 0 |
| Total Revenues | <u>0</u> | <u>0</u> | <u>3,530</u> | <u>3,530</u> |
| EXPENDITURES | | | | |
| Public Safety | | | 10,454 | (10,454) |
| Total Expenditures | <u>0</u> | <u>0</u> | <u>10,454</u> | <u>(10,454)</u> |
| Net Changes in Fund Balances | 0 | 0 | (6,924) | (6,924) |
| Fund Balance at Beginning of Year | <u>480,098</u> | <u>480,098</u> | <u>480,098</u> | |
| Fund Balance at End of Year | \$ <u><u>480,098</u></u> | \$ <u><u>480,098</u></u> | \$ <u><u>473,174</u></u> | \$ <u><u>(6,924)</u></u> |

**SAN PATRICIO COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020
COURTHOUSE SECURITY FUND**

| | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL | VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE) |
|------------------------------------|---------------------------------|---------------------------------|---------------------------------|---|
| REVENUES | | | | |
| Charges for Services | \$ 51,000 | \$ 51,000 | \$ 53,376 | \$ 2,376 |
| Investment Income | 11,400 | 11,400 | 3,395 | (8,005) |
| Miscellaneous Revenue | | | 179 | 179 |
| Total Revenues | <u>62,400</u> | <u>62,400</u> | <u>56,950</u> | <u>(5,450)</u> |
| EXPENDITURES | | | | |
| Public Safety | <u>159,993</u> | <u>159,993</u> | <u>78,739</u> | <u>81,254</u> |
| Total Expenditures | <u>159,993</u> | <u>159,993</u> | <u>78,739</u> | <u>81,254</u> |
| Net Changes in Fund Balances | (97,593) | (97,593) | (21,789) | 75,804 |
| Fund Balance at Beginning of Year | <u>469,750</u> | <u>469,750</u> | <u>469,750</u> | |
| Fund Balance at End of Year | \$ <u><u>372,157</u></u> | \$ <u><u>372,157</u></u> | \$ <u><u>447,961</u></u> | \$ <u><u>75,804</u></u> |

**SAN PATRICIO COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020
RECORDS MANAGEMENT FUND**

| | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL | VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE) |
|---|--------------------|-------------------|-------------------|---|
| REVENUES | | | | |
| Charges for Services | \$ 295,700 | \$ 295,700 | \$ 273,511 | \$ (22,189) |
| Investment Income | 12,200 | 12,200 | 3,555 | (8,645) |
| Miscellaneous Revenue | | | 13 | 13 |
| Total Revenues | <u>307,900</u> | <u>307,900</u> | <u>277,079</u> | <u>(30,821)</u> |
| EXPENDITURES | | | | |
| General Administration | 308,057 | 308,057 | 119,659 | 188,398 |
| Judicial | 97,000 | 97,000 | 13,349 | 83,651 |
| Total Expenditures | <u>405,057</u> | <u>405,057</u> | <u>133,008</u> | <u>272,049</u> |
| Excess (Deficiency) of Revenues | | | | |
| Net Changes in Fund Balances | <u>(97,157)</u> | <u>(97,157)</u> | <u>144,071</u> | <u>241,228</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers In | | | | 0 |
| Total Other Financing Sources (Uses) | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Excess (Deficiency) of Revenues and Other Sources over | | | | |
| Net Changes in Fund Balances | (97,157) | (97,157) | 144,071 | 241,228 |
| Fund Balance at Beginning of Year | <u>432,531</u> | <u>432,531</u> | <u>432,531</u> | |
| Fund Balance at End of Year | <u>\$ 335,374</u> | <u>\$ 335,374</u> | <u>\$ 576,602</u> | <u>\$ 241,228</u> |

SAN PATRICIO COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020
WIC FUND

| | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL | VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE) |
|------------------------------------|--------------------------|--------------------------|-------------------------|---|
| REVENUES | | | | |
| Intergovernmental | \$ 652,424 | \$ 764,479 | \$ 665,315 | \$ (99,164) |
| Investment Income | | | | 0 |
| Miscellaneous Revenue | | | 328 | 328 |
| Total Revenues | <u>652,424</u> | <u>764,479</u> | <u>665,643</u> | <u>(98,836)</u> |
| EXPENDITURES | | | | |
| Health & Welfare | <u>681,752</u> | <u>681,752</u> | <u>675,762</u> | <u>5,990</u> |
| Total Expenditures | <u>681,752</u> | <u>681,752</u> | <u>675,762</u> | <u>5,990</u> |
| Net Changes in Fund Balances | (29,328) | 82,727 | (10,119) | (92,846) |
| Fund Balance at Beginning of Year | <u>24,809</u> | <u>24,809</u> | <u>24,809</u> | |
| Fund Balance at End of Year | <u><u>\$ (4,519)</u></u> | <u><u>\$ 107,536</u></u> | <u><u>\$ 14,690</u></u> | <u><u>\$ (92,846)</u></u> |

SAN PATRICIO COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020
DISTRICT COURTS OPERATING FUND

| | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL | VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE) |
|--|--------------------|------------------|------------------|---|
| REVENUES | | | | |
| Intergovernmental | \$ 367,061 | \$ 367,061 | \$ 367,061 | \$ 0 |
| Investment Income | 4,500 | 4,500 | 2,165 | (2,335) |
| Miscellaneous Revenue | | | 786 | 786 |
| Total Revenues | <u>371,561</u> | <u>371,561</u> | <u>370,012</u> | <u>(1,549)</u> |
| EXPENDITURES | | | | |
| Judicial | <u>783,038</u> | <u>828,789</u> | <u>784,390</u> | <u>44,399</u> |
| Total Expenditures | <u>783,038</u> | <u>828,789</u> | <u>784,390</u> | <u>44,399</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>(411,477)</u> | <u>(457,228)</u> | <u>(414,378)</u> | <u>42,850</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers In | <u>353,674</u> | <u>353,674</u> | <u>353,674</u> | <u>0</u> |
| Total Other Financing Sources (Uses) | <u>353,674</u> | <u>353,674</u> | <u>353,674</u> | <u>0</u> |
| Net Changes in Fund Balances | (57,803) | (103,554) | (60,704) | 42,850 |
| Fund Balance at Beginning of Year | <u>155,886</u> | <u>155,886</u> | <u>155,886</u> | |
| Fund Balance at End of Year | <u>\$ 98,083</u> | <u>\$ 52,332</u> | <u>\$ 95,182</u> | <u>\$ 42,850</u> |

SAN PATRICIO COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020
INTOXILIZER PROGRAM FUND

| | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL | VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE) |
|--|----------------------------|----------------------------|------------------------------|---|
| REVENUES | | | | |
| Intergovernmental | \$ 57,750 | \$ 57,750 | \$ 57,750 | \$ 0 |
| Investment Income | | | 77 | 77 |
| Miscellaneous Revenue | | | 219 | 219 |
| Total Revenues | <u>57,750</u> | <u>57,750</u> | <u>58,046</u> | <u>296</u> |
| EXPENDITURES | | | | |
| Public Safety | <u>102,507</u> | <u>102,507</u> | <u>105,468</u> | <u>(2,961)</u> |
| Total Expenditures | <u>102,507</u> | <u>102,507</u> | <u>105,468</u> | <u>(2,961)</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>(44,757)</u> | <u>(44,757)</u> | <u>(47,422)</u> | <u>(2,665)</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers In | <u>47,250</u> | <u>47,250</u> | <u>47,250</u> | <u>0</u> |
| Total Other Financing Sources (Uses) | <u>47,250</u> | <u>47,250</u> | <u>47,250</u> | <u>0</u> |
| Net Changes in Fund Balances | 2,493 | 2,493 | (172) | (2,665) |
| Fund Balance at Beginning of Year | <u>(3,110)</u> | <u>(3,110)</u> | <u>(3,110)</u> | <u></u> |
| Fund Balance at End of Year | <u><u>(617)</u></u> | <u><u>(617)</u></u> | <u><u>(3,282)</u></u> | <u><u>(2,665)</u></u> |

SAN PATRICIO COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020
JUSTICE COURT TECHNOLOGY FUND

| | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL | VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE) |
|---|---------------------------------|---------------------------------|---------------------------------|---|
| REVENUES | | | | |
| Charges for Services | \$ 27,600 | \$ 27,600 | \$ 34,729 | \$ 7,129 |
| Investment Income | 7,200 | 7,200 | 2,222 | (4,978) |
| Total Revenues | <u>34,800</u> | <u>34,800</u> | <u>36,951</u> | <u>2,151</u> |
| EXPENDITURES | | | | |
| Judicial | <u>88,700</u> | <u>88,700</u> | <u>24,614</u> | <u>64,086</u> |
| Total Expenditures | <u>88,700</u> | <u>88,700</u> | <u>24,614</u> | <u>64,086</u> |
| Excess (Deficiency) of Revenues Over Expenditures | (53,900) | (53,900) | 12,337 | 66,237 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers Out | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Total Other Financing Sources (Uses) | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Excess (Deficiency) of Revenues and Other Sources over Net Changes in Fund Balances | (53,900) | (53,900) | 12,337 | 66,237 |
| Fund Balance at Beginning of Year | <u>271,737</u> | <u>271,737</u> | <u>271,737</u> | <u>271,737</u> |
| Fund Balance at End of Year | \$ <u><u>217,837</u></u> | \$ <u><u>217,837</u></u> | \$ <u><u>284,074</u></u> | \$ <u><u>66,237</u></u> |

SAN PATRICIO COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020
COURT REPORTER SERVICE FUND

| | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL | VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE) |
|------------------------------------|--------------------------------|--------------------------------|---------------------------------|---|
| REVENUES | | | | |
| Charges for Services | \$ 19,000 | \$ 19,000 | \$ 14,423 | \$ (4,577) |
| Investment Income | 2,900 | 2,900 | 1,010 | (1,890) |
| Total Revenues | <u>21,900</u> | <u>21,900</u> | <u>15,433</u> | <u>(6,467)</u> |
| EXPENDITURES | | | | |
| Judicial | <u>100,000</u> | <u>100,000</u> | <u>5,032</u> | <u>94,968</u> |
| Total Expenditures | <u>100,000</u> | <u>100,000</u> | <u>5,032</u> | <u>94,968</u> |
| Net Changes in Fund Balances | (78,100) | (78,100) | 10,401 | 88,501 |
| Fund Balance at Beginning of Year | <u>132,783</u> | <u>132,783</u> | <u>132,783</u> | |
| Fund Balance at End of Year | \$ <u><u>54,683</u></u> | \$ <u><u>54,683</u></u> | \$ <u><u>143,184</u></u> | \$ <u><u>88,501</u></u> |

SAN PATRICIO COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020
CB COG GRANT FUND

| | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL | VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE) |
|---|--------------------------------|--------------------------------|---------------------------------|---|
| REVENUES | | | | |
| Intergovernmental | \$ | \$ | \$ | \$ 0 |
| Investment Income | <u>4,800</u> | <u>4,800</u> | <u>1,343</u> | <u>(3,457)</u> |
| Total Revenues | <u>4,800</u> | <u>4,800</u> | <u>1,343</u> | <u>(3,457)</u> |
| EXPENDITURES | | | | |
| Public Safety | <u>170,000</u> | <u>170,000</u> | <u>1,938</u> | <u>168,062</u> |
| Total Expenditures | <u>170,000</u> | <u>170,000</u> | <u>1,938</u> | <u>168,062</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>(165,200)</u> | <u>(165,200)</u> | <u>(595)</u> | <u>164,605</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers Out | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Total Other Financing Sources (Uses) | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Excess (Deficiency) of Revenues and Other Sources over Net Changes in Fund Balances | <u>(165,200)</u> | <u>(165,200)</u> | <u>(595)</u> | <u>164,605</u> |
| Fund Balance at Beginning of Year | <u>181,501</u> | <u>181,501</u> | <u>181,501</u> | <u>181,501</u> |
| Fund Balance at End of Year | \$ <u><u>16,301</u></u> | \$ <u><u>16,301</u></u> | \$ <u><u>180,906</u></u> | \$ <u><u>164,605</u></u> |

SAN PATRICIO COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020
LAW LIBRARY FUND

| | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL | VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE) |
|---|---------------------------------|--------------------------------|---------------------------------|---|
| REVENUES | | | | |
| Charges for Services | \$ 66,000 | \$ 66,000 | \$ 36,904 | \$ (29,096) |
| Investment Income | 700 | 700 | 59 | (641) |
| Total Revenues | <u>66,700</u> | <u>66,700</u> | <u>36,963</u> | <u>(29,737)</u> |
| EXPENDITURES | | | | |
| Judicial | <u>88,601</u> | <u>88,601</u> | <u>89,070</u> | <u>(469)</u> |
| Total Expenditures | <u>88,601</u> | <u>88,601</u> | <u>89,070</u> | <u>(469)</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>(21,901)</u> | <u>(21,901)</u> | <u>(52,107)</u> | <u>(30,206)</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers In | <u>0</u> | <u>28,000</u> | <u>28,000</u> | <u>0</u> |
| Total Other Financing Sources (Uses) | <u>0</u> | <u>28,000</u> | <u>28,000</u> | <u>0</u> |
| Excess (Deficiency) of Revenues and Other Sources over Net Changes in Fund Balances | (21,901) | 6,099 | (24,107) | (30,206) |
| Fund Balance at Beginning of Year | <u>16,881</u> | <u>16,881</u> | <u>16,881</u> | <u>16,881</u> |
| Fund Balance at End of Year | \$ <u><u>(5,020)</u></u> | \$ <u><u>22,980</u></u> | \$ <u><u>(7,226)</u></u> | \$ <u><u>(30,206)</u></u> |

**SAN PATRICIO COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020
DISTRICT ATTORNEY FORFEITURE FUND**

| | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL | VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE) |
|--|--------------------|------------------|------------------|---|
| REVENUES | | | | |
| Investment Income | \$ | \$ | \$ 120 | \$ 120 |
| Total Revenues | 0 | 0 | 120 | 120 |
| EXPENDITURES | | | | |
| Judicial | | | | 0 |
| Total Expenditures | 0 | 0 | 0 | 0 |
| Excess (Deficiency) of Revenues Over Expenditures | 0 | 0 | 120 | 120 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers In | | | | 0 |
| Transfers Out | | | | 0 |
| Total Other Financing Sources (Uses) | 0 | 0 | 0 | 0 |
| Net Changes in Fund Balances | 0 | 0 | 120 | 120 |
| Fund Balance at Beginning of Year | 18,702 | 18,702 | 18,702 | |
| Fund Balance at End of Year | \$ 18,702 | \$ 18,702 | \$ 18,822 | \$ 120 |

SAN PATRICIO COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020
AIRPORT FUND

| | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL | VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE) |
|--|---------------------------------|---------------------------------|---------------------------------|---|
| REVENUES | | | | |
| Intergovernmental | \$ | \$ | 50,000 | \$ 0 |
| Investment Income | 14,000 | 14,000 | 3,542 | (10,458) |
| Miscellaneous Revenue | 395,000 | 395,000 | 426,660 | 31,660 |
| Total Revenues | <u>409,000</u> | <u>459,000</u> | <u>480,202</u> | <u>21,202</u> |
| EXPENDITURES | | | | |
| Public Transportation | <u>2,359,940</u> | <u>2,409,940</u> | <u>897,000</u> | <u>1,512,940</u> |
| Total Expenditures | <u>2,359,940</u> | <u>2,409,940</u> | <u>897,000</u> | <u>1,512,940</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>(1,950,940)</u> | <u>(1,950,940)</u> | <u>(416,798)</u> | <u>1,534,142</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers In | <u>1,700,000</u> | <u>1,700,000</u> | <u>400,000</u> | <u>(1,300,000)</u> |
| Total Other Financing Sources (Uses) | <u>1,700,000</u> | <u>1,700,000</u> | <u>400,000</u> | <u>(1,300,000)</u> |
| Net Changes in Fund Balances | (250,940) | (250,940) | (16,798) | 234,142 |
| Fund Balance at Beginning of Year | <u>532,916</u> | <u>532,916</u> | <u>532,916</u> | |
| Fund Balance at End of Year | \$ <u><u>281,976</u></u> | \$ <u><u>281,976</u></u> | \$ <u><u>516,118</u></u> | \$ <u><u>234,142</u></u> |

**SAN PATRICIO COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020
COMMUNICATIONS SYSTEM FUND**

| | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL | VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE) |
|---|--------------------------|--------------------------|--------------------------|---|
| REVENUES | | | | |
| Charges for Services | \$ 56,000 | \$ 56,000 | \$ 24,030 | \$ (31,970) |
| Investment Income | 7,800 | 7,800 | 2,477 | (5,323) |
| Total Revenues | <u>63,800</u> | <u>63,800</u> | <u>26,507</u> | <u>(37,293)</u> |
| EXPENDITURES | | | | |
| Public Safety | <u>194,000</u> | <u>194,000</u> | <u>21,715</u> | <u>172,285</u> |
| Total Expenditures | <u>194,000</u> | <u>194,000</u> | <u>21,715</u> | <u>172,285</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>(130,200)</u> | <u>(130,200)</u> | <u>4,792</u> | <u>134,992</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers In | <u> </u> | <u> </u> | <u> </u> | <u>0</u> |
| Total Other Financing Sources (Uses) | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Excess (Deficiency) of Revenues and Other Sources over Net Changes in Fund Balances | <u>(130,200)</u> | <u>(130,200)</u> | <u>4,792</u> | <u>134,992</u> |
| Fund Balance at Beginning of Year | <u>333,529</u> | <u>333,529</u> | <u>333,529</u> | <u> </u> |
| Fund Balance at End of Year | <u><u>\$ 203,329</u></u> | <u><u>\$ 203,329</u></u> | <u><u>\$ 338,321</u></u> | <u><u>\$ 134,992</u></u> |

SAN PATRICIO COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020
ELECTION SERVICES FUND

| | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL | VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE) |
|---|---------------------------------|---------------------------------|---------------------------------|---|
| REVENUES | | | | |
| Charges for Services | \$ 20,000 | \$ 20,000 | \$ 18,418 | \$ (1,582) |
| Investment Income | 5,000 | 5,000 | 2,277 | (2,723) |
| Miscellaneous Revenue | 15,000 | 15,000 | 25,685 | 10,685 |
| Total Revenues | <u>40,000</u> | <u>40,000</u> | <u>46,380</u> | <u>6,380</u> |
| EXPENDITURES | | | | |
| Elections | <u>100,000</u> | <u>100,000</u> | <u>0</u> | <u>100,000</u> |
| Total Expenditures | <u>100,000</u> | <u>100,000</u> | <u>0</u> | <u>100,000</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>(60,000)</u> | <u>(60,000)</u> | <u>46,380</u> | <u>106,380</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers In | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Total Other Financing Sources (Uses) | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Excess (Deficiency) of Revenues and Other Sources over Net Changes in Fund Balances | <u>(60,000)</u> | <u>(60,000)</u> | <u>46,380</u> | <u>106,380</u> |
| Fund Balance at Beginning of Year | <u>298,647</u> | <u>298,647</u> | <u>298,647</u> | <u>298,647</u> |
| Fund Balance at End of Year | \$ <u><u>238,647</u></u> | \$ <u><u>238,647</u></u> | \$ <u><u>345,027</u></u> | \$ <u><u>106,380</u></u> |

SAN PATRICIO COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020
COUNTY ATTORNEY PRETRIAL INTERVENTION

| | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL | VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE) |
|---|---------------------------|---------------------------|-------------------------|---|
| REVENUES | | | | |
| Charges for Services | \$ 105,000 | \$ 105,000 | \$ 79,459 | \$ (25,541) |
| Investment Income | 1,400 | 1,400 | 111 | (1,289) |
| Total Revenues | <u>106,400</u> | <u>106,400</u> | <u>79,570</u> | <u>(26,830)</u> |
| EXPENDITURES | | | | |
| Legal | <u>124,866</u> | <u>124,866</u> | <u>28,812</u> | <u>96,054</u> |
| Total Expenditures | <u>124,866</u> | <u>124,866</u> | <u>28,812</u> | <u>96,054</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>(18,466)</u> | <u>(18,466)</u> | <u>50,758</u> | <u>69,224</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers In | <u> </u> | <u> </u> | <u> </u> | <u>0</u> |
| Total Other Financing Sources (Uses) | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Excess (Deficiency) of Revenues and Other Sources over Net Changes in Fund Balances | (18,466) | (18,466) | 50,758 | 69,224 |
| Fund Balance at Beginning of Year | <u>7,420</u> | <u>7,420</u> | <u>7,420</u> | <u> </u> |
| Fund Balance at End of Year | <u><u>\$ (11,046)</u></u> | <u><u>\$ (11,046)</u></u> | <u><u>\$ 58,178</u></u> | <u><u>\$ 69,224</u></u> |

NONMAJOR DEBT SERVICE GOVERNMENTAL FUNDS

Non-Major Debt Service Governmental Funds consist of the following:

1. The Permanent Improvement Bonds Fund is used to accumulate monies for payment on the bonded debt and other appropriate debt of the County.

**SAN PATRICIO COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
DECEMBER 31, 2020**

| | PERMANENT IMPROVEMENT DEBT SERVICE | | TOTAL NONMAJOR DEBT SERVICE FUNDS |
|---|--|-----------|--|
| ASSETS | | | |
| Cash and Cash Equivalents | \$ 1,434,086 | \$ | 1,434,086 |
| Taxes Receivable | 2,997,920 | | 2,997,920 |
| TOTAL ASSETS | \$ 4,432,006 | \$ | 4,432,006 |
| DEFERRED INFLOWS OF RESOURCES | | | |
| Unavailable Revenues-Property Taxes | \$ 175,602 | \$ | 175,602 |
| Deferred Revenues-Property Taxes | 2,822,318 | | 2,822,318 |
| Advance Tax Collections | 945,145 | | 945,145 |
| Total Deferred Inflows of Resources | 3,943,065 | | 3,943,065 |
| FUND BALANCES | | | |
| Restricted | 488,941 | | 488,941 |
| Total Fund Balances (Deficits) | 488,941 | | 488,941 |
| TOTAL DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES | \$ 4,432,006 | \$ | 4,432,006 |

**SAN PATRICIO COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020**

| | <u>PERMANENT IMPROVEMENT DEBT SERVICE</u> | <u>TOTAL NONMAJOR DEBT SERVICE FUNDS</u> |
|--|---|--|
| REVENUES | | |
| Taxes | \$ 3,864,399 | \$ 3,864,399 |
| Investment Income | 11,057 | 11,057 |
| Total Revenues | <u>3,875,456</u> | <u>3,875,456</u> |
| EXPENDITURES | | |
| Debt Service | <u>3,816,007</u> | <u>3,816,007</u> |
| Total Expenditures | <u>3,816,007</u> | <u>3,816,007</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>59,449</u> | <u>59,449</u> |
| OTHER FINANCING SOURCES (USES) | | |
| Bonds Issued | 0 | 0 |
| Bond Premium | 0 | 0 |
| Payment to Refunding Escrow Agent | <u>0</u> | <u>0</u> |
| Total Other Financing Sources (Uses) | <u>0</u> | <u>0</u> |
| Excess (Deficiency) of Revenues and Other Sources Over Expenditures Net Changes in Fund Balances | 59,449 | 59,449 |
| Fund Balances at Beginning of Year | <u>429,492</u> | <u>429,492</u> |
| Fund Balances (Deficits) at End of Year | <u>\$ 488,941</u> | <u>\$ 488,941</u> |

SAN PATRICIO COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES-BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2020
PERMANENT IMPROVEMENT DEBT SERVICE FUND

| | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL | VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE) |
|--|--------------------------|--------------------------|-----------------------|---|
| REVENUES | | | | |
| Taxes | \$ 3,720,617 | \$ 3,720,617 | \$ 3,864,399 | \$ 143,782 |
| Investment Income | 15,000 | 15,000 | 11,057 | (3,943) |
| Total Revenues | <u>3,735,617</u> | <u>3,735,617</u> | <u>3,875,456</u> | <u>139,839</u> |
| EXPENDITURES | | | | |
| Debt Service | <u>3,819,137</u> | <u>3,819,137</u> | <u>3,816,007</u> | <u>3,130</u> |
| Total Expenditures | <u>3,819,137</u> | <u>3,819,137</u> | <u>3,816,007</u> | <u>3,130</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>(83,520)</u> | <u>(83,520)</u> | <u>59,449</u> | <u>142,969</u> |
| Fund Balance at Beginning of Year | <u>429,492</u> | <u>429,492</u> | <u>429,492</u> | |
| Fund Balance (Deficit) at End of Year | <u><u>\$ 345,972</u></u> | <u><u>\$ 345,972</u></u> | <u><u>488,941</u></u> | <u><u>\$ 142,969</u></u> |

NONMAJOR CAPITAL PROJECTS GOVERNMENTAL FUNDS

Non-Major Capital Governmental Funds for San Patricio County, Texas, are set up to account for the acquisition of major improvements to buildings, parks, right-of-way, road construction and other capital facilities and consist of the following:

1. The Right-of-Way Fund accounts for monies used for right-of-way purchases for road construction.
2. The Community Development Fund accounts for Federal and other funds that are used for major community improvement.
3. The Gulf of Mexico Energy Security Act (GOMESA) Fund accounts for Federal and other funds that are used for major shoreline restoration and improvements along the Gulf of Mexico.

**SAN PATRICIO COUNTY, TEXAS
 COMBINING BALANCE SHEET
 NONMAJOR CAPITAL PROJECTS FUNDS
 DECEMBER 31, 2020**

| | <u>RIGHT-OF-WAY</u> | <u>COMMUNITY DEVELOPMENT</u> | <u>GOMESA</u> | <u>TOTAL NONMAJOR CAPITAL PROJECT FUNDS</u> |
|---|-----------------------------------|----------------------------------|-----------------------------------|---|
| ASSETS | | | | |
| Cash and Cash Equivalents | \$ <u>1,592,011</u> | \$ _____ | \$ <u>1,065,277</u> | \$ <u>2,657,288</u> |
| TOTAL ASSETS | \$ <u><u>1,592,011</u></u> | \$ <u><u>0</u></u> | \$ <u><u>1,065,277</u></u> | \$ <u><u>2,657,288</u></u> |
| LIABILITIES AND FUND BALANCES | | | | |
| Liabilities | | | | |
| Accounts Payable | \$ <u>225</u> | \$ _____ | \$ _____ | \$ <u>225</u> |
| Total Liabilities | <u>225</u> | <u>0</u> | <u>0</u> | <u>225</u> |
| Fund Balances - | | | | |
| Assigned | <u>1,591,786</u> | _____ | <u>1,065,277</u> | <u>2,657,063</u> |
| Total Fund Balances | <u>1,591,786</u> | <u>0</u> | <u>1,065,277</u> | <u>2,657,063</u> |
| TOTAL LIABILITIES AND FUND BALANCE | \$ <u><u>1,592,011</u></u> | \$ <u><u>0</u></u> | \$ <u><u>1,065,277</u></u> | \$ <u><u>2,657,288</u></u> |

**SAN PATRICIO COUNTY, TEXAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES
 NONMAJOR CAPITAL PROJECTS FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2020**

| | <u>RIGHT-OF-WAY</u> | <u>COMMUNITY DEVELOPMENT</u> | <u>GOMESA</u> | <u>TOTAL NONMAJOR CAPITAL PROJECT FUNDS</u> |
|--|---------------------|----------------------------------|---------------------|---|
| REVENUES | | | | |
| Intergovernmental | \$ 9,000 | \$ 91,069 | \$ 500,448 | \$ 600,517 |
| Investment Income | 12,479 | | 4,829 | 17,308 |
| Miscellaneous Revenue | 1,218 | | | 1,218 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total Revenues | 22,697 | 91,069 | 505,277 | 619,043 |
| EXPENDITURES | | | | |
| Current | | | | |
| Public Facilities | | 91,069 | 20,000 | 111,069 |
| Public Transportation | 130,385 | | | 130,385 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total Expenditures | 130,385 | 91,069 | 20,000 | 241,454 |
| Excess (Deficiency) of Revenues Over Expenditures | <hr/> (107,688) | <hr/> 0 | <hr/> 485,277 | <hr/> 377,589 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers In | | | 580,000 | 580,000 |
| Transfers Out | | | | 0 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total Other Financing Sources (Uses) | 0 | 0 | 580,000 | 580,000 |
| Net Changes in Fund Balances | (107,688) | 0 | 1,065,277 | 957,589 |
| Fund Balances at Beginning of Year | 1,699,474 | 0 | 0 | 1,699,474 |
| Fund Balances at End of Year | <u>\$ 1,591,786</u> | <u>\$ 0</u> | <u>\$ 1,065,277</u> | <u>\$ 2,657,063</u> |

FIDUCIARY FUNDS

CUSTODIAL FUNDS

The Custodial Funds are a Fiduciary Fund Type and are used to account for monies received and disbursed by the County in the Capacity of a custodian for individuals or other entities.

The Custodial Funds consist of the following:

1. The Court Cost, Fines & Fees Fund accounts for receipt and disbursement of monies related to statutory court costs and fees.
2. The Registry Fund accounts for certain monies received that are held for other individuals or entities.
3. The District Attorney Fund accounts for certain payroll transactions of the District Attorney's Office.
4. The District Juvenile Probation Fund accounts for certain Juvenile Probation fees.
5. The District Adult Probation Department Fund account for monies received from other governmental entities and other sources and remitted to other entities for probation cost purposes.
6. The Inmate Fund accounts for County prisoner inmate Funds remitted to the jail office to be used to buy personal items for the inmates.
7. The Seizure Fund accounts for funds seized and held pending court judgement.
8. The Tax Collector Fund accounts for receipt and disbursement of monies related to tax collections for other entities.

**SAN PATRICIO COUNTY, TEXAS
 COMBINING STATEMENT OF FIDUCIARY NET POSITION
 CUSTODIAL FUNDS
 DECEMBER 31, 2020**

| | COURT COST, FINES & FEES | REGISTRY FUND | DISTRICT ATTORNEY FUND |
|---|-----------------------------|---------------------|------------------------------|
| <u>ASSETS</u> | | | |
| Cash and Cash Equivalents | \$ 640,706 | \$ 2,184,415 | \$ 1,980 |
| Due from Others | | | |
| Due from Other Governments | | | |
| TOTAL ASSETS | \$ 640,706 | \$ 2,184,415 | \$ 1,980 |
| <u>LIABILITIES</u> | | | |
| Due to Others | \$ | \$ 6 | \$ |
| TOTAL LIABILITIES | \$ 0 | \$ 6 | \$ 0 |
| <u>NET POSITION</u> | | | |
| Restricted for individuals or organizations | \$ 640,706 | \$ 2,184,409 | \$ 1,980 |
| TOTAL NET POSITION | \$ 640,706 | \$ 2,184,409 | \$ 1,980 |

Note: The only fiduciary funds the county had were custodial funds.

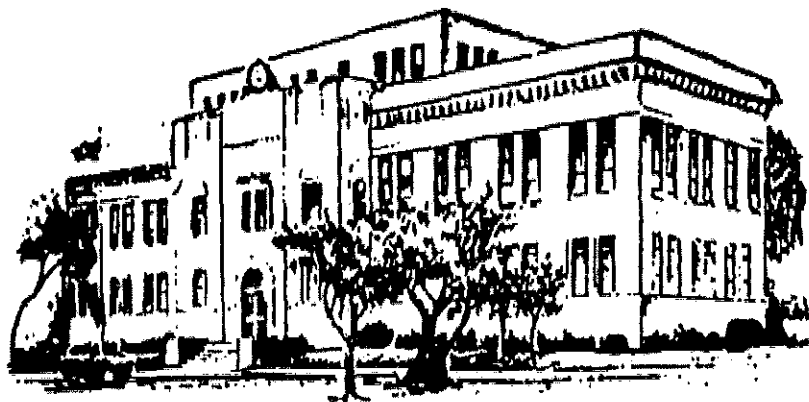
| <u>DISTRICT JUVENILE PROBATION FUND</u> | <u>DISTRICT ADULT PROBATION FUNDS</u> | <u>INMATE FUND</u> | <u>SEIZURE FUND</u> | <u>TAX COLLECTOR</u> | <u>TOTAL</u> |
|---|---|-------------------------|--------------------------|----------------------------|---------------------------------|
| \$ 2,051,037 23,557 1,810 | \$ 1,660,711 20,013 | \$ 10,579 | \$ 435,327 | \$ 2,440,388 | \$ 9,425,143 43,570 1,810 |
| <u>\$ 2,076,404</u> | <u>\$ 1,680,724</u> | <u>\$ 10,579</u> | <u>\$ 435,327</u> | <u>\$ 2,440,388</u> | <u>\$ 9,470,523</u> |
| <u>\$ 5,102</u> | <u>\$ 78,371</u> | <u>\$</u> | <u>\$</u> | <u>\$</u> | <u>\$ 83,479</u> |
| <u>\$ 5,102</u> | <u>\$ 78,371</u> | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 83,479</u> |
| <u>\$ 2,071,302</u> | <u>\$ 1,602,353</u> | <u>\$ 10,579</u> | <u>\$ 435,327</u> | <u>\$ 2,440,388</u> | <u>\$ 9,387,044</u> |
| <u><u>\$ 2,071,302</u></u> | <u><u>\$ 1,602,353</u></u> | <u><u>\$ 10,579</u></u> | <u><u>\$ 435,327</u></u> | <u><u>\$ 2,440,388</u></u> | <u><u>\$ 9,387,044</u></u> |

**SAN PATRICIO COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
DECEMBER 31, 2020**

| | <u>COURT COST, FINES & FEES</u> | <u>REGISTRY FUND</u> | <u>DISTRICT ATTORNEY FUND</u> |
|---|---|----------------------------|---------------------------------------|
| <u>ADDITIONS</u> | | | |
| Contributions | | | |
| From other governments | \$ | \$ | \$ |
| From individuals | 5,706,040 | 390,760 | 22,500 |
| Investment earnings: | | | |
| Interest, dividends, others | | 13,224 | |
| Taxes and fees collected for other governments | | | |
| Miscellaneous | | | |
| TOTAL ADDITIONS | \$ <u>5,706,040</u> | \$ <u>403,984</u> | \$ <u>22,500</u> |
| <u>DEDUCTIONS</u> | | | |
| Recipient payments | \$ 6,038,419 | \$ 649,499 | \$ 20,522 |
| Administrative expenses | | 3,462 | |
| Purchases by inmates | | | |
| TOTAL DEDUCTIONS | \$ <u>6,038,419</u> | \$ <u>652,961</u> | \$ <u>20,522</u> |
| Net increase (decrease) in fiduciary net position | \$ (332,379) | \$ (248,977) | \$ 1,978 |
| Net position - beginning, restated | 973,085 | 2,433,386 | 2 |
| Net position - Ending | \$ <u>640,706</u> | \$ <u>2,184,409</u> | \$ <u>1,980</u> |

Note: The only fiduciary funds the county had were custodial funds.

| <u>DISTRICT JUVENILE PROBATION FUND</u> | <u>DISTRICT ADULT PROBATION FUNDS</u> | <u>INMATE FUND</u> | <u>SEIZURE FUND</u> | <u>TAX COLLECTOR</u> | <u>TOTAL</u> |
|---|---|--------------------|-------------------------|--------------------------|-----------------------|
| \$ 2,737,156 | \$ 2,576,727 | \$ | \$ | \$ | \$ 5,313,883 |
| 29,402 | | 390,056 | 20,992 | | 6,559,750 |
| 14,094 | 3,957 | | 211 | | 31,486 |
| 8,881 | 1,309,688 | | | 160,011,767 | 161,330,336 |
| 1,204 | 141,587 | | | | 142,791 |
| <u>\$ 2,790,737</u> | <u>\$ 4,031,959</u> | <u>\$ 390,056</u> | <u>\$ 21,203</u> | <u>\$ 160,011,767</u> | <u>\$ 173,378,246</u> |
| \$ 2,196,939 | \$ 3,834,470 | \$ | \$ 3,344 | \$ 161,119,184 | \$ 173,862,377 |
| | | 404,509 | | 8,445 | 11,907 |
| | | | | | 404,509 |
| <u>\$ 2,196,939</u> | <u>\$ 3,834,470</u> | <u>\$ 404,509</u> | <u>\$ 3,344</u> | <u>\$ 161,127,629</u> | <u>\$ 174,278,793</u> |
| \$ 593,798 | \$ 197,489 | \$ (14,453) | \$ 17,859 | \$ (1,115,862) | \$ (900,547) |
| 1,477,504 | 1,404,864 | 25,032 | 417,468 | 3,556,250 | 10,287,591 |
| <u>\$ 2,071,302</u> | <u>\$ 1,602,353</u> | <u>\$ 10,579</u> | <u>\$ 435,327</u> | <u>\$ 2,440,388</u> | <u>\$ 9,387,044</u> |



OTHER SCHEDULES

Other Schedules

The following three schedules present information on the County's
Capital Assets.

**SAN PATRICIO COUNTY, TEXAS
SCHEDULE OF CAPITAL ASSETS - BY SOURCE
DECEMBER 31, 2020**

CAPITAL ASSETS

| | | |
|------------------------------------|-----------|----------------------------------|
| Land | \$ | 4,134,569 |
| Buildings | | 40,612,790 |
| Improvements, Other than Buildings | | 8,419,025 |
| Equipment | | 16,687,306 |
| Infrastructure | | 65,513,399 |
| Construction in Progress | | <u>161,013</u> |
| Total Capital Assets | \$ | <u><u>135,528,102</u></u> |

INVESTMENTS IN CAPITAL ASSETS BY SOURCE

| | | |
|---|-----------|----------------------------------|
| From Governmental Funds and Other | \$ | <u>135,528,102</u> |
| Total Investment In Capital Assets | \$ | <u><u>135,528,102</u></u> |

Note: The figures above are presented at cost. Infrastructure consists of \$62,440,204 for roads and \$3,073,195 for bridges.

It is also noted that Construction in Progress (\$161,013) at 12/31/2020 consisted of \$105,170 for major road repairs and \$55,843 for airport generator systems.

**SAN PATRICIO COUNTY
SCHEDULE OF CAPITAL ASSETS
BY FUNCTION AND ACTIVITY
DECEMBER 31, 2020**

| <u>FUNCTION & ACTIVITY</u> | <u>TOTAL</u> | <u>LAND</u> | <u>BUILDINGS</u> | <u>IMPROVE- MENTS, OTHER THAN BUILDINGS</u> | <u>EQUIPMENT</u> |
|--|-------------------|------------------|-------------------|---|------------------|
| <u>GENERAL ADMINISTRATION</u> | | | | | |
| CIVIL DEFENSE | \$ 91,985 | \$ | \$ | \$ | 91,985 |
| COUNTY JUDGE | 48,519 | | | | 48,519 |
| COUNTY CLERK | 396,982 | | 84,100 | 34,789 | 278,093 |
| VETERANS SERVICE | 25,210 | | | 25,210 | |
| RECORDS MANAGEMENT | 13,090 | | | | 13,090 |
| PRINTING DEPARTMENT | 90,505 | | | | 90,505 |
| PERSONNEL SAFETY | 27,949 | | | | 27,949 |
| INFORMATION SERVICES | 223,970 | | | | 223,970 |
| NON-DEPARTMENTAL | 269,163 | | | | 269,163 |
| TOTAL GENERAL ADMINISTRATION | 1,187,373 | 0 | 84,100 | 59,999 | 1,043,274 |
| <u>JUDICIAL</u> | | | | | |
| COUNTY COURT-AT-LAW JUDGE | 8,603 | | | | 8,603 |
| DISTRICT CLERK | 100,354 | | | | 100,354 |
| DISTRICT COURT | 16,837 | | | | 16,837 |
| JUSTICES OF THE PEACE | 12,595 | | | | 12,595 |
| DISTRICT ATTORNEY | 88,317 | | | | 88,317 |
| TOTAL JUDICIAL | 226,706 | 0 | 0 | 0 | 226,706 |
| <u>FINANCIAL ADMINISTRATION</u> | | | | | |
| COUNTY AUDITOR | 70,654 | | | | 70,654 |
| TAX-ASSESSOR COLLECT | 0 | | | | 0 |
| TOTAL FINANCIAL ADMINISTRATION | 70,654 | 0 | 0 | 0 | 70,654 |
| <u>LEGAL</u> | | | | | |
| COUNTY ATTORNEY | 5,590 | | | | 5,590 |
| GOVERNMENTAL AFFAIRS | 34,492 | | | | 34,492 |
| TOTAL LEGAL | 40,082 | 0 | 0 | 0 | 40,082 |
| <u>ELECTIONS</u> | | | | | |
| ELECTIONS | 875,726 | | | | 875,726 |
| TOTAL ELECTIONS | 875,726 | 0 | 0 | 0 | 875,726 |
| <u>PUBLIC FACILITIES</u> | | | | | |
| LAND & BUILDINGS | 23,161,406 | 2,781,077 | 16,190,805 | 3,945,864 | 243,660 |
| BUILDING SUPERINTENDENT | 242,696 | | | 279 | 242,417 |
| AIRPORT - TP McCAMPBELL | 7,091,403 | 697,174 | 2,393,427 | 3,358,872 | 641,930 |
| AIRPORT - SINTON | 738,277 | 153,905 | 139,974 | 172,201 | 272,197 |
| CITIZEN COLLECTION STATIONS | 96,075 | 61,673 | | 11,327 | 23,075 |
| COUNTY FAIRGROUNDS | 21,310,785 | | 20,682,445 | 135,521 | 492,819 |
| TOTAL PUBLIC FACILITIES | 52,640,642 | 3,693,829 | 39,406,651 | 7,624,064 | 1,916,098 |

(Continued)

**SAN PATRICIO COUNTY
SCHEDULE OF CAPITAL ASSETS
BY FUNCTION AND ACTIVITY
DECEMBER 31, 2020
(Continued)**

| <u>FUNCTION & ACTIVITY</u> | <u>TOTAL</u> | <u>LAND</u> | <u>BUILDINGS</u> | <u>IMPROVE- MENTS, OTHER THAN BUILDINGS</u> | <u>EQUIPMENT</u> |
|--|-----------------------|---------------------|----------------------|---|----------------------|
| <u>PUBLIC SAFETY</u> | | | | | |
| CONSTABLES: | | | | | |
| PRECINCT #1 | \$ 23,458 | \$ | \$ | \$ | 23,458 |
| PRECINCT #2 | 21,284 | | | | 21,284 |
| PRECINCT #4 | 28,409 | | | | 28,409 |
| PRECINCT #5 | 27,957 | | | | 27,957 |
| PRECINCT #6 | 27,734 | | | | 27,734 |
| PRECINCT #8 | 27,308 | | | | 27,308 |
| SHERIFF | 4,428,273 | 24,334 | 136,916 | | 4,267,023 |
| JUVENILE PROBATION AND DETENTION CENTER | 217,974 | | 0 | 27,940 | 190,034 |
| HIGHWAY PATROL | 8,420 | | | | 8,420 |
| BREATH TESTING | 0 | | | | 0 |
| TOTAL PUBLIC SAFETY | 4,810,817 | 24,334 | 136,916 | 27,940 | 4,621,627 |
| <u>PUBLIC TRANSPORTATION</u> | | | | | |
| ROAD AND BRIDGE: | | | | | |
| PRECINCT #1 | 1,286,572 | 2,400 | 24,000 | 4,511 | 1,255,661 |
| PRECINCT #2 | 2,269,533 | 13,606 | 201,318 | 28,307 | 2,026,302 |
| PRECINCT #3 | 2,440,232 | 14,370 | 130,899 | 51,842 | 2,243,121 |
| PRECINCT #4 | 1,687,028 | 10,000 | 215,644 | | 1,461,384 |
| RIGHT OF WAY | 29,000 | | | | 29,000 |
| GENERAL | 39,217 | | | | 39,217 |
| TOTAL PUBLIC TRANSPORTATION | 7,751,582 | 40,376 | 571,861 | 84,660 | 7,054,685 |
| <u>HEALTH & WELFARE</u> | | | | | |
| COUNTY HEALTH UNIT | 375,592 | | | 82,919 | 292,673 |
| WOMEN'S, INFANTS AND CHILDREN (GRANT) | 182,705 | | 171,000 | | 11,705 |
| TOTAL HEALTH AND WELFARE | 558,297 | 0 | 171,000 | 82,919 | 304,378 |
| <u>CULTURE & RECREATION</u> | | | | | |
| LIBRARY | 22,360 | | | | 22,360 |
| COUNTY PARKS | 1,477,019 | 375,030 | 150,346 | 539,443 | 412,200 |
| COUNTY FAIRGROUNDS | 0 | | | | 0 |
| TOTAL CULTURE & RECREATION | 1,499,379 | 375,030 | 150,346 | 539,443 | 434,560 |
| <u>CONSERVATION</u> | | | | | |
| COUNTY EXTENSION AGENT EXHIBIT BUILDING | 192,432 | 1,000 | 91,916 | | 99,516 |
| | 0 | | | | 0 |
| TOTAL CONSERVATION | 192,432 | 1,000 | 91,916 | 0 | 99,516 |
| TOTALS | \$ 69,853,690 | \$ 4,134,569 | \$ 40,612,790 | \$ 8,419,025 | \$ 16,687,306 |
| <u>INFRASTRUCTURE</u> | | | | | |
| ROADS | 62,440,204 | | | | |
| BRIDGES | 3,073,195 | | | | |
| TOTAL INFRASTRUCTURE | 65,513,399 | | | | |
| CONSTRUCTION IN PROGRESS | 161,013 | | | | |
| TOTAL CAPITAL ASSETS | \$ 135,528,102 | | | | |

Note: The above figures are presented at cost.

**SCHEDULE OF CHANGES IN CAPITAL ASSETS
BY FUNCTION AND ACTIVITY
FOR THE YEAR ENDED DECEMBER 31, 2020**

| FUNCTION & ACTIVITY | CAPITAL ASSETS 1-1-2020 | ADDITIONS | DELETIONS | CAPITAL ASSETS 12-31-2020 |
|--|--|------------------|------------------|--|
| <u>GENERAL ADMINISTRATION</u> | | | | |
| CIVIL DEFENSE | \$ 91,985 | \$ | \$ | 91,985 |
| COUNTY JUDGE | 48,519 | | | 48,519 |
| COUNTY CLERK | 302,165 | 94,817 | | 396,982 |
| VETERANS SERVICE | 25,210 | | | 25,210 |
| RECORDS MANAGEMENT | 13,090 | | | 13,090 |
| PRINTING DEPARTMENT | 78,605 | 11,900 | | 90,505 |
| PERSONNEL SAFETY | 27,949 | | | 27,949 |
| INFORMATION SERVICES | 182,136 | 41,834 | | 223,970 |
| NON-DEPARTMENTAL | 269,163 | | | 269,163 |
| TOTAL GENERAL ADMINISTRATION | 1,038,822 | 148,551 | 0 | 1,187,373 |
| <u>JUDICIAL</u> | | | | |
| COUNTY COURT-AT-LAW JUDGE | 8,603 | | | 8,603 |
| DISTRICT CLERK | 100,354 | | | 100,354 |
| DISTRICT COURT | 16,837 | | | 16,837 |
| JUSTICES OF THE PEACE | 12,595 | | | 12,595 |
| DISTRICT ATTORNEY | 88,317 | | | 88,317 |
| TOTAL JUDICIAL | 226,706 | 0 | 0 | 226,706 |
| <u>FINANCIAL ADMINISTRATION</u> | | | | |
| COUNTY AUDITOR | 66,393 | 25,560 | 21,299 | 70,654 |
| TAX-ASSESSOR COLLECTOR | 0 | | | 0 |
| TOTAL FINANCIAL ADMINISTRATION | 66,393 | 25,560 | 21,299 | 70,654 |
| <u>LEGAL</u> | | | | |
| COUNTY ATTORNEY | 5,590 | | | 5,590 |
| GOVERNMENTAL AFFAIRS | 34,492 | | | 34,492 |
| TOTAL LEGAL | 40,082 | 0 | 0 | 40,082 |
| <u>ELECTIONS</u> | | | | |
| ELECTIONS | 841,076 | 34,650 | | 875,726 |
| TOTAL ELECTIONS | 841,076 | 34,650 | 0 | 875,726 |
| <u>PUBLIC FACILITIES</u> | | | | |
| LAND & BUILDINGS | 22,941,735 | 219,671 | | 23,161,406 |
| BUILDING SUPERINTENDENT | 242,696 | | | 242,696 |
| AIRPORT - TP McCAMPBELL | 7,036,033 | 127,231 | 71,861 | 7,091,403 |
| AIRPORT - SINTON | 591,228 | 168,801 | 21,752 | 738,277 |
| CITIZEN COLLECTION STATIONS | 96,075 | | | 96,075 |
| COUNTY FAIRGROUNDS | 21,325,880 | | 15,095 | 21,310,785 |
| TOTAL PUBLIC FACILITIES | 52,233,647 | 515,703 | 108,708 | 52,640,642 |

(Continued)

**SCHEDULE OF CHANGES IN CAPITAL ASSETS
BY FUNCTION AND ACTIVITY
FOR THE YEAR ENDED DECEMBER 31, 2020**
(Continued)

| FUNCTION & ACTIVITY | CAPITAL ASSETS 1-1-2020 | ADDITIONS | DELETIONS | CAPITAL ASSETS 12-31-2020 |
|--|--|---------------------|---------------------|--|
| <u>PUBLIC SAFETY</u> | | | | |
| CONSTABLES: | | | | |
| PRECINCT #1 | \$ 23,458 | \$ | \$ | 23,458 |
| PRECINCT #2 | 21,284 | | | 21,284 |
| PRECINCT #4 | 28,409 | | | 28,409 |
| PRECINCT #5 | 27,957 | | | 27,957 |
| PRECINCT #6 | 27,734 | | | 27,734 |
| PRECINCT #8 | 27,308 | | | 27,308 |
| SHERIFF | 3,316,526 | 1,304,043 | 192,296 | 4,428,273 |
| JUVENILE PROBATION AND DETENTION CENTER | 217,974 | | | 217,974 |
| HIGHWAY PATROL | 8,420 | | | 8,420 |
| BREATH TESTING | 0 | | | 0 |
| TOTAL PUBLIC SAFETY | 3,699,070 | 1,304,043 | 192,296 | 4,810,817 |
| <u>PUBLIC TRANSPORTATION</u> | | | | |
| ROAD AND BRIDGE: | | | | |
| PRECINCT #1 | 1,248,353 | 130,072 | 91,853 | 1,286,572 |
| PRECINCT #2 | 2,400,209 | 25,559 | 156,235 | 2,269,533 |
| PRECINCT #3 | 2,691,250 | 69,454 | 320,472 | 2,440,232 |
| PRECINCT #4 | 1,574,149 | 143,237 | 30,358 | 1,687,028 |
| RIGHT OF WAY | 0 | 29,000 | 0 | 29,000 |
| GENERAL | 39,217 | | | 39,217 |
| TOTAL PUBLIC TRANSPORTATION | 7,953,178 | 397,322 | 598,918 | 7,751,582 |
| <u>HEALTH & WELFARE</u> | | | | |
| COUNTY HEALTH UNIT | 368,392 | 7,200 | | 375,592 |
| WOMEN'S, INFANTS AND CHILDREN (GRANT) | 182,705 | | | 182,705 |
| TOTAL HEALTH AND WELFARE | 551,097 | 7,200 | 0 | 558,297 |
| <u>CULTURE & RECREATION</u> | | | | |
| LIBRARY | 22,360 | | | 22,360 |
| COUNTY PARKS | 1,477,019 | | | 1,477,019 |
| COUNTY FAIRGROUNDS | 0 | | | 0 |
| TOTAL CULTURE & RECREATION | 1,499,379 | 0 | 0 | 1,499,379 |
| <u>CONSERVATION</u> | | | | |
| COUNTY EXTENSION AGENT | 215,807 | | 23,375 | 192,432 |
| EXHIBIT BUILDING | 0 | | | 0 |
| SHOWBARN | 0 | | | 0 |
| TOTAL CONSERVATION | 215,807 | 0 | 23,375 | 192,432 |
| <u>INFRASTRUCTURE</u> | | | | |
| ROADS | 61,723,730 | 1,178,292 | 461,818 | 62,440,204 |
| BRIDGES | 3,073,195 | | | 3,073,195 |
| TOTAL INFRASTRUCTURE | 64,796,925 | 1,178,292 | 461,818 | 65,513,399 |
| CONSTRUCTION IN PROGRESS | 1,321,950 | 169,063 | 1,330,000 | 161,013 |
| TOTAL CAPITAL ASSETS | \$ 134,484,132 | \$ 3,780,384 | \$ 2,736,414 | \$ 135,528,102 |

Note: The above figures are presented at cost.

STATISTICAL SECTION

STATISTICAL SECTION (UNAUDITED)

The Statistical Section presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information say about the County's overall financial health. It includes six categories of information: Financial Trends (pages 138-147), Revenue Capacity (pages 148-159), Debt Capacity (pages 160-166), Demographic and Economic Information (pages 168-170), Operating Information (pages 171-174), and Other Information (pages 175-179).

Financial Trends – These schedules contain trend information to help readers understand how the County's financial performance and well-being have changed over time.

Revenue Capacity – These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.

Debt Capacity – These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

Demographic and Economic Information – These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's activities take place.

Operating Information – These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report related to the services the County provides and the activities it performs.

Other Information – These schedules include any other information the County feels would be of interest to the reader.

**SAN PATRICIO COUNTY, TEXAS
NET POSITION BY COMPONENTS
LAST TEN YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

| | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> |
|--|----------------------|----------------------|----------------------|----------------------|
| Governmental Activities | | | | |
| Net Investment in Capital Assets | \$ 21,404,747 | \$ 22,636,688 | \$ 24,634,300 | \$ 26,006,684 |
| Restricted for Debt Service and Other | 15,393,351 | 13,268,687 | 12,357,409 | 9,983,827 |
| Unrestricted | <u>24,212,930</u> | <u>21,994,973</u> | <u>17,693,381</u> | <u>12,489,648</u> |
| Total governmental activities net position | <u>\$ 61,011,028</u> | <u>\$ 57,900,348</u> | <u>\$ 54,685,090</u> | <u>\$ 48,480,159</u> |

It is also noted that during the above years the County did not have any Business-type activities so the information above is the same for the primary government.

| <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| \$ 25,562,621 | \$ 26,741,063 | \$ 24,379,116 | \$ 25,138,848 | \$ 26,318,086 | \$ 28,886,546 |
| 10,144,054 | 9,945,219 | 8,182,548 | 6,944,722 | 6,252,549 | - |
| <u>10,268,519</u> | <u>14,355,981</u> | <u>12,288,466</u> | <u>11,243,567</u> | <u>11,569,502</u> | <u>12,637,553</u> |
| <u><u>\$ 45,975,194</u></u> | <u><u>\$ 51,042,263</u></u> | <u><u>\$ 44,850,130</u></u> | <u><u>\$ 43,327,137</u></u> | <u><u>\$ 44,140,137</u></u> | <u><u>\$ 41,524,099</u></u> |

SAN PATRICIO COUNTY, TEXAS
CHANGES IN NET POSITION
LAST TEN YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)

| | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017*</u> |
|------------------------------------|----------------------|----------------------|----------------------|----------------------|
| Expenses | | | | |
| Governmental Activities: | | | | |
| General Administration | \$ 3,911,314 | \$ 3,642,488 | \$ 4,147,728 | \$ 9,480,134 |
| Judicial | 5,213,990 | 4,870,819 | 4,158,845 | 3,989,173 |
| Legal | 1,226,651 | 1,210,813 | 1,115,216 | 909,131 |
| Elections | 850,680 | 603,392 | 551,899 | 374,150 |
| Financial Administration | 3,026,873 | 2,812,771 | 2,416,827 | 2,205,486 |
| Public Facilities | 3,422,151 | 2,563,774 | 2,594,057 | 2,950,254 |
| Public Safety | 14,048,340 | 12,852,370 | 11,005,364 | 12,051,538 |
| Environmental | 117,046 | 103,129 | 116,988 | 85,227 |
| Public Transportation | 10,107,472 | 10,151,483 | 11,730,149 | 9,841,933 |
| Health and Welfare | 2,819,117 | 2,708,048 | 2,108,393 | 2,250,957 |
| Culture and Recreation | 1,126,343 | 1,204,651 | 1,089,248 | 848,958 |
| Conservation | 305,276 | 296,712 | 286,071 | 266,814 |
| Economic Development | 3,073,531 | 3,182,354 | 3,414,356 | 1,496,577 |
| Amortization of Bond Issuance Cost | - | - | - | - |
| Interest Long Term Debt | 1,795,916 | 1,628,044 | 1,525,912 | 1,449,732 |
| Total Governmental Activities | | | | |
| Expenses | <u>\$ 51,044,700</u> | <u>\$ 47,830,848</u> | <u>\$ 46,261,053</u> | <u>\$ 48,200,064</u> |

*Restated

(continued)

| <u>2016*</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| \$ 2,890,841 | \$ 2,696,408 | \$ 2,530,259 | \$ 2,257,556 | \$ 2,416,010 | \$ 2,537,854 |
| 4,013,645 | 3,549,114 | 3,599,207 | 3,236,692 | 3,246,614 | 3,566,865 |
| 835,852 | 717,260 | 709,822 | 824,359 | 664,737 | 1,035,809 |
| 387,269 | 292,270 | 330,419 | 272,003 | 394,269 | 338,124 |
| 2,462,535 | 2,012,455 | 2,078,564 | 1,973,481 | 1,981,284 | 2,044,998 |
| 3,289,129 | 3,902,469 | 5,062,836 | 3,777,484 | 3,040,902 | 4,016,462 |
| 11,202,744 | 9,211,314 | 10,087,528 | 9,610,037 | 9,824,659 | 10,260,748 |
| 121,181 | 97,735 | 87,692 | 90,069 | 91,475 | 109,388 |
| 13,018,356 | 5,075,370 | 6,020,513 | 5,848,842 | 6,067,055 | 6,288,960 |
| 2,325,374 | 1,920,419 | 2,226,186 | 2,216,294 | 2,114,111 | 2,387,453 |
| 1,009,554 | 570,599 | 370,289 | 720,409 | 808,262 | 838,691 |
| 270,376 | 220,252 | 260,400 | 203,486 | 190,098 | 216,313 |
| 421,456 | 142,230 | 130,292 | - | - | - |
| - | - | - | - | - | - |
| 874,352 | 668,175 | 779,466 | 798,791 | 814,339 | 831,348 |
| <u>\$ 43,122,664</u> | <u>\$ 31,076,070</u> | <u>\$ 34,273,473</u> | <u>\$ 31,829,503</u> | <u>\$ 31,653,815</u> | <u>\$ 34,473,013</u> |

SAN PATRICIO COUNTY, TEXAS
CHANGES IN NET POSITION
LAST TEN YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)
(Continued)

| | 2020 | 2019 | 2018 | 2017 |
|------------------------------------|-----------------|-----------------|-----------------|-----------------|
| Program Revenues | | | | |
| Governmental Activities: | | | | |
| Charges for Services | | | | |
| General Administration | \$ 922,313 | \$ 961,448 | \$ 731,717 | \$ 592,228 |
| Judicial | 198,267 | 2,659,306 | 3,805,793 | 512,806 |
| Legal | 91,578 | 101,028 | 123,572 | 117,266 |
| Elections | 44,521 | 85,430 | 102,526 | 107,077 |
| Financial Administration | 884,559 | 941,503 | 993,497 | 953,960 |
| Public Facilities | 84,870 | 84,900 | 185,624 | 81,676 |
| Public Safety | 694,559 | 1,016,728 | 792,733 | 836,939 |
| Environmental | 81,732 | 73,632 | 92,796 | 63,405 |
| Public Transportation | 1,371,528 | 1,821,598 | 1,495,391 | 1,426,555 |
| Health and Welfare | 117,867 | 130,180 | 169,404 | 160,817 |
| Culture & Recreation | 63,797 | 176,577 | 126,664 | 168,916 |
| Total Charges for Services | 4,555,591 | 8,052,330 | 8,619,717 | 5,021,645 |
| Operating Grants & Contribution | 2,740,605 | 2,387,679 | 2,643,089 | 6,336,912 |
| Capital Grants & Contributions - | | | | |
| Public Facilities | 1,221,466 | 541,243 | 694,484 | 530,046 |
| Total Governmental Activities | | | | |
| Program Revenues | 8,517,662 | 10,981,252 | 11,957,290 | 11,888,603 |
| Net (Expense) Revenue | \$ (42,527,038) | \$ (36,849,596) | \$ (34,303,763) | \$ (35,311,461) |
| General Revenues and Other Changes | | | | |
| In Net Position | | | | |
| Governmental Activities: | | | | |
| Property Taxes | \$ 41,164,339 | \$ 34,425,879 | \$ 34,972,684 | \$ 33,863,322 |
| Investment Earnings | 586,005 | 1,511,168 | 1,034,029 | 540,776 |
| Other General Activities | 3,887,374 | 4,127,807 | 4,501,981 | 3,412,327 |
| Total Governmental Activities | \$ 45,637,718 | \$ 40,064,854 | \$ 40,508,694 | \$ 37,816,425 |
| Special Items | - | - | - | - |
| Changes in Net Position | \$ 3,110,680 | \$ 3,215,258 | \$ 6,204,931 | \$ 2,504,964 |

Note: It is noted that during the above years the County did not have any Business-type activities so the information above is the same for the primary government.

| 2016 | 2015 | 2014 | 2013 | 2012 | 2011 |
|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| \$ 512,628 | \$ 520,934 | \$ 581,567 | \$ 452,172 | \$ 412,385 | \$ 494,541 |
| 2,666,329 | 3,108,239 | 2,131,870 | 863,848 | 3,541,609 | 1,816,575 |
| 132,373 | 124,556 | 110,061 | 90,194 | 95,046 | 103,308 |
| 53,329 | 40,375 | 35,509 | 33,258 | 23,953 | 30,575 |
| 904,637 | 901,018 | 790,242 | 711,999 | 636,175 | 526,545 |
| 86,834 | 84,469 | 391,313 | 92,600 | 79,008 | 95,023 |
| 976,207 | 986,665 | 874,994 | 803,337 | 889,013 | 780,808 |
| 64,421 | 67,104 | 60,037 | 60,969 | 55,775 | 70,881 |
| 1,390,714 | 1,401,922 | 1,621,456 | 1,547,843 | 1,496,468 | 1,317,381 |
| 158,733 | 155,083 | 201,273 | 251,418 | 254,396 | 307,365 |
| 178,802 | 195,827 | 190,641 | 179,564 | 192,885 | 133,121 |
| 7,125,007 | 7,586,192 | 6,988,963 | 5,087,202 | 7,676,713 | 5,676,123 |
| 1,901,844 | 2,106,500 | 1,826,418 | 1,828,280 | 2,082,007 | 2,321,793 |
| 1,399,580 | 3,407,135 | 1,162,295 | 1,024,790 | 545,913 | 576,224 |
| <u>10,426,431</u> | <u>13,099,827</u> | <u>9,977,676</u> | <u>7,940,272</u> | <u>10,304,633</u> | <u>8,574,140</u> |
| <u>\$ (32,696,233)</u> | <u>\$ (17,976,243)</u> | <u>\$ (24,295,797)</u> | <u>\$ (23,889,231)</u> | <u>\$ (21,349,182)</u> | <u>\$ (25,898,873)</u> |
| \$ 26,765,675 | \$ 25,655,399 | \$ 24,925,002 | \$ 22,477,888 | \$ 21,641,361 | \$ 19,938,817 |
| 245,643 | 41,434 | 25,264 | 35,380 | 56,773 | 38,778 |
| 617,846 | 1,056,503 | 868,533 | 562,668 | 492,493 | 582,040 |
| <u>\$ 27,629,164</u> | <u>\$ 26,753,336</u> | <u>\$ 25,818,799</u> | <u>\$ 23,075,936</u> | <u>\$ 22,190,627</u> | <u>\$ 20,559,635</u> |
| - | - | - | - | 2,016,772 | - |
| <u>\$ (5,067,069)</u> | <u>\$ 8,777,093</u> | <u>\$ 1,523,002</u> | <u>\$ (813,295)</u> | <u>\$ 2,858,217</u> | <u>\$ (5,339,238)</u> |

SAN PATRICIO COUNTY, TEXAS
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)

| | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> |
|------------------------------------|----------------------|----------------------|----------------------|----------------------|
| General Fund | | | | |
| Nonspendable | \$ 144,181 | \$ 160,787 | \$ - | \$ - |
| Restricted | - | - | - | - |
| Committed | - | - | - | - |
| Assigned | 1,823,975 | 4,219,888 | 5,018,692 | 3,100,054 |
| Unassigned | <u>17,529,799</u> | <u>13,709,302</u> | <u>11,558,515</u> | <u>9,564,429</u> |
| Total General Fund | <u>\$ 19,497,955</u> | <u>\$ 18,089,977</u> | <u>\$ 16,577,207</u> | <u>\$ 12,664,483</u> |
| All Other Governmental Funds | | | | |
| Nonspendable | \$ - | \$ - | \$ - | \$ - |
| Restricted | 18,496,922 | 16,356,185 | 8,094,004 | 9,295,199 |
| Committed | 907,332 | 756,432 | 555,505 | 366,406 |
| Assigned | 15,197,645 | 11,468,795 | 7,815,835 | 1,521,114 |
| Unassigned | <u>(10,508)</u> | <u>(3,110)</u> | <u>(86,572)</u> | <u>2,583,068</u> |
| Total All Other Governmental Funds | <u>\$ 34,591,391</u> | <u>\$ 28,578,302</u> | <u>\$ 16,378,772</u> | <u>\$ 13,765,787</u> |
| Total for All Governmental Funds | <u>\$ 54,089,346</u> | <u>\$ 46,668,279</u> | <u>\$ 32,955,979</u> | <u>\$ 26,430,270</u> |

| 2016 | 2015 | 2014 | 2013 | 2012 | 2011 |
|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| \$ 180,180 | \$ - | \$ - | \$ 25,460 | \$ - | \$ - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| 1,354,039 | 3,012,510 | 3,974,360 | 3,843,196 | 4,138,129 | 1,192,501 |
| 7,458,354 | 5,913,156 | 5,252,806 | 4,973,744 | 3,936,911 | 5,158,626 |
| <u>\$ 8,992,573</u> | <u>\$ 8,925,666</u> | <u>\$ 9,227,166</u> | <u>\$ 8,842,400</u> | <u>\$ 8,075,040</u> | <u>\$ 6,351,127</u> |
| \$ - | \$ - | \$ - | \$ 11,183 | \$ - | \$ - |
| 10,888,306 | 8,853,452 | 7,738,917 | 6,862,732 | 6,168,950 | 4,525,634 |
| 440,411 | 416,589 | 376,149 | 446,609 | 904,895 | 3,102,163 |
| 1,375,143 | 922,705 | 412,207 | 615,087 | 796,250 | - |
| (141,162) | (273,600) | (244,830) | (517,245) | - | (95,954) |
| <u>\$ 12,562,698</u> | <u>\$ 9,919,146</u> | <u>\$ 8,282,443</u> | <u>\$ 7,418,366</u> | <u>\$ 7,870,095</u> | <u>\$ 7,531,843</u> |
| <u>\$ 21,555,271</u> | <u>\$ 18,844,812</u> | <u>\$ 17,509,609</u> | <u>\$ 16,260,766</u> | <u>\$ 15,945,135</u> | <u>\$ 13,882,970</u> |

SAN PATRICIO COUNTY, TEXAS
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)

| | 2020 | 2019 | 2018 | 2017 |
|--|----------------------|----------------------|----------------------|-----------------------|
| REVENUES | | | | |
| Taxes | \$ 41,148,041 | \$ 34,515,143 | \$ 34,781,893 | \$ 33,654,838 |
| Licenses and Permits | 632,033 | 641,908 | 446,949 | 321,000 |
| Intergovernmental | 4,292,442 | 3,268,377 | 3,608,199 | 7,364,027 |
| Charges for Services | 3,635,880 | 4,503,439 | 4,084,773 | 3,639,115 |
| Fines & Forfeitures | 1,253,583 | 1,654,838 | 1,212,177 | 881,628 |
| Investment Income | 543,543 | 1,391,272 | 952,512 | 516,248 |
| Miscellaneous Revenue | 4,307,985 | 4,401,651 | 4,787,057 | 3,495,273 |
| Total Revenues | <u>\$ 55,813,507</u> | <u>\$ 50,376,628</u> | <u>\$ 49,873,560</u> | <u>\$ 49,872,129</u> |
| EXPENDITURES | | | | |
| Current | | | | |
| General Administration | \$ 3,814,532 | \$ 3,548,996 | \$ 3,427,627 | \$ 8,044,232 |
| Judicial | 4,938,951 | 4,787,084 | 4,292,156 | 4,152,111 |
| Legal | 1,153,669 | 1,171,230 | 1,144,498 | 933,857 |
| Elections | 706,876 | 437,464 | 479,106 | 1,109,651 |
| Financial Administration | 2,877,096 | 2,762,580 | 2,514,835 | 2,298,440 |
| Public Facilities | 2,175,296 | 1,724,680 | 2,218,293 | 3,348,348 |
| Public Safety | 13,998,213 | 12,256,555 | 11,250,441 | 12,342,495 |
| Environmental | 117,046 | 103,129 | 116,988 | 85,227 |
| Public Transportation | 7,539,978 | 8,819,727 | 11,157,652 | 18,472,392 |
| Health & Welfare | 2,666,721 | 2,674,823 | 2,249,881 | 2,323,518 |
| Culture and Recreation | 1,019,043 | 1,198,261 | 1,102,312 | 1,167,966 |
| Conservation | 284,746 | 306,335 | 280,288 | 257,730 |
| Economic Development | 3,073,531 | 3,182,354 | 3,414,356 | 1,496,577 |
| Debt Service | | | | |
| Principal | 2,008,376 | 1,724,261 | 1,147,629 | 703,530 |
| Interest | 2,016,766 | 1,665,628 | 1,550,589 | 1,256,974 |
| Other Charges | 1,600 | 1,200 | 1,200 | 800 |
| Total Expenditures | <u>\$ 48,392,440</u> | <u>\$ 46,364,307</u> | <u>\$ 46,347,851</u> | <u>\$ 57,993,848</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>\$ 7,421,067</u> | <u>\$ 4,012,321</u> | <u>\$ 3,525,709</u> | <u>\$ (8,121,719)</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Bonds Issued | \$ - | \$ 8,780,000 | \$ - | \$ 9,125,000 |
| Discount on Bonds | - | - | - | - |
| Bond Premium | - | - | - | - |
| Pymt Refunding Escrow Agent | - | - | - | - |
| Capital Leases and Others | - | 919,979 | 3,000,000 | 3,871,718 |
| Transfers In | 5,357,697 | 6,533,971 | 6,264,754 | 4,335,958 |
| Transfers Out | (5,357,697) | (6,533,971) | (6,264,754) | (4,335,958) |
| Total Other Financing Sources (Uses) | <u>\$ -</u> | <u>\$ 9,699,979</u> | <u>\$ 3,000,000</u> | <u>\$ 12,996,718</u> |
| Net Changes in Fund Balances | <u>\$ 7,421,067</u> | <u>\$ 13,712,300</u> | <u>\$ 6,525,709</u> | <u>\$ 4,874,999</u> |
| Debt service as a percentage of Noncapital Expenditures | <u>9.7%</u> | <u>7.97%</u> | <u>6.3%</u> | <u>4.5%</u> |

* Restated

The ratio of total debt service to noncapital expenditures shown below was calculated by dividing debt service expenditures (principal and interest) by total noncapital expenditures (the difference between total expenditures and capitalized capital outlay expenditures).

| 2016* | 2015 | 2014 | 2013 | 2012 | 2011 |
|------------------------|----------------------|----------------------|----------------------|----------------------|-----------------------|
| \$ 26,642,909 | \$ 25,516,946 | \$ 24,755,038 | \$ 22,517,331 | \$ 21,619,977 | \$ 19,996,613 |
| 238,087 | 235,602 | 249,399 | 132,776 | 125,377 | 229,201 |
| 3,869,873 | 3,372,169 | 3,255,701 | 3,109,686 | 2,936,847 | 3,246,062 |
| 3,702,569 | 3,803,087 | 3,941,726 | 3,818,124 | 3,826,880 | 3,697,912 |
| 1,086,920 | 1,142,005 | 1,334,969 | 1,156,391 | 1,238,093 | 1,322,086 |
| 236,442 | 39,795 | 24,989 | 35,365 | 56,745 | 38,595 |
| 998,723 | 1,292,805 | 1,582,204 | 1,013,436 | 935,912 | 817,039 |
| <u>\$ 36,775,523</u> | <u>\$ 35,402,409</u> | <u>\$ 35,144,026</u> | <u>\$ 31,783,109</u> | <u>\$ 30,739,831</u> | <u>\$ 29,347,508</u> |
| 3,194,876 | 2,921,795 | 2,518,268 | 2,383,184 | 2,320,461 | 2,416,218 |
| 4,007,530 | 3,947,526 | 3,686,005 | 3,270,481 | 3,194,031 | 3,369,045 |
| 836,024 | 807,328 | 725,216 | 830,258 | 656,118 | 999,471 |
| 384,028 | 321,425 | 338,931 | 275,657 | 362,032 | 300,471 |
| 2,467,126 | 2,242,383 | 2,112,020 | 1,992,823 | 1,935,498 | 1,930,099 |
| 3,703,085 | 2,832,829 | 4,281,248 | 3,789,728 | 1,977,149 | 2,750,711 |
| 11,149,069 | 11,077,474 | 10,342,108 | 9,886,559 | 9,553,882 | 9,652,590 |
| 121,181 | 97,735 | 87,692 | 90,069 | 91,475 | 109,388 |
| 22,306,473 | 5,255,290 | 5,039,006 | 4,369,762 | 4,341,984 | 4,571,187 |
| 2,336,031 | 2,115,270 | 2,247,161 | 2,278,789 | 2,063,775 | 2,254,092 |
| 939,679 | 867,990 | 882,496 | 858,083 | 787,033 | 802,339 |
| 254,976 | 228,110 | 290,705 | 228,938 | 180,692 | 201,142 |
| 421,456 | 142,230 | 130,292 | - | - | - |
| 470,000 | 750,000 | 430,000 | 410,000 | 395,000 | 380,000 |
| 654,925 | 459,071 | 783,285 | 801,135 | 818,241 | 834,710 |
| 200 | 245,575 | 750 | 2,012 | 295 | 675 |
| <u>\$ 53,246,659</u> | <u>\$ 34,312,031</u> | <u>\$ 33,895,183</u> | <u>\$ 31,467,478</u> | <u>\$ 28,677,666</u> | <u>\$ 30,572,138</u> |
| <u>\$ (16,471,136)</u> | <u>\$ 1,090,378</u> | <u>\$ 1,248,843</u> | <u>\$ 315,631</u> | <u>\$ 2,062,165</u> | <u>\$ (1,224,630)</u> |
| \$ 8,975,000 | \$ 15,415,000 | | | | |
| - | - | | | | |
| 1,021,041 | 1,307,574 | | | | |
| - | (16,477,749) | | | | |
| 9,185,555 | - | | | | |
| 3,061,919 | 2,964,357 | 2,838,507 | 1,425,362 | 1,338,048 | 3,051,843 |
| (3,061,919) | (2,964,357) | (2,838,507) | (1,425,362) | (1,338,048) | (3,051,843) |
| <u>\$ 19,181,596</u> | <u>\$ 244,825</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| <u>\$ 2,710,460</u> | <u>\$ 1,335,203</u> | <u>\$ 1,248,843</u> | <u>\$ 315,631</u> | <u>\$ 2,062,165</u> | <u>\$ (1,224,630)</u> |
| <u>2.6%</u> | <u>4.4%</u> | <u>3.7%</u> | <u>4.3%</u> | <u>4.1%</u> | <u>4.0%</u> |

**SAN PATRICIO COUNTY, TEXAS
GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE
LAST TEN YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

| <u>YEAR</u> | <u>PROPERTY TAXES</u> | <u>TOTAL</u> |
|-------------|-----------------------|---------------|
| 2011 | \$ 19,938,817 | \$ 19,938,817 |
| 2012 | 21,641,361 | 21,641,361 |
| 2013 | 22,477,888 | 22,477,888 |
| 2014 | 24,925,002 | 24,925,002 |
| 2015 | 25,655,399 | 25,655,399 |
| 2016 | 26,765,675 | 26,765,675 |
| 2017 | 33,863,323 | 33,863,323 |
| 2018 | 34,972,685 | 34,972,685 |
| 2019 | 34,425,879 | 34,425,879 |
| 2020 | 41,164,339 | 41,164,340 |

**GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE
LAST TEN YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

| <u>YEAR</u> | <u>PROPERTY TAXES</u> | <u>TOTAL</u> |
|-------------|-----------------------|---------------|
| 2011 | \$ 19,996,613 | \$ 19,996,613 |
| 2012 | 21,619,977 | 21,619,977 |
| 2013 | 22,517,331 | 22,517,331 |
| 2014 | 24,755,038 | 24,755,038 |
| 2015 | 25,516,946 | 25,516,946 |
| 2016 | 26,642,909 | 26,642,909 |
| 2017 | 33,654,838 | 33,654,838 |
| 2018 | 34,781,893 | 34,781,893 |
| 2019 | 34,515,143 | 34,515,143 |
| 2020 | 41,148,041 | 41,148,041 |

SAN PATRICIO COUNTY, TEXAS
ASSESSED AND ESTIMATED ACTUAL VALUES OF TAXABLE PROPERTY
LAST TEN YEARS
(UNAUDITED)

| ASSESSED VALUES | | | |
|-----------------|-----------------------------|------------------------------|------------------|
| YEAR | REAL ESTATE AND PERSONAL | MINERALS AND IMPROVEMENTS | TOTAL |
| 2011 | \$ 2,436,453,843 | \$ 1,681,991,562 | \$ 4,118,445,405 |
| 2012 | 2,362,521,246 | 1,631,414,093 | 3,993,935,339 |
| 2013 | 2,693,578,596 | 1,859,496,121 | 4,553,074,717 |
| 2014 | 2,483,753,166 | 2,429,713,650 | 4,913,466,816 |
| 2015 | 2,507,595,578 | 2,453,034,388 | 4,960,629,966 |
| 2016 | 4,345,539,908 | 2,439,375,421 | 6,784,915,329 |
| 2017 | 4,703,386,143 | 2,015,736,918 | 6,719,123,061 |
| 2018 | 4,737,230,561 | 2,030,241,669 | 6,767,472,230 |
| 2019 | 4,699,274,679 | 2,013,974,866 | 6,713,249,545 |
| 2020 | 4,712,174,319 | 2,021,646,011 | 6,733,820,330 |

| <u>ESTIMATED ACTUAL VALUES</u> | <u>RATIO ASSESSED TO ESTIMATED ACTUAL VALUES</u> | <u>DIRECT TAX RATE (PER \$100 ASSESSED VALUE)</u> |
|--------------------------------|--|---|
| \$ 4,118,445,405 | 100 | \$ 0.581778 |
| 3,993,935,339 | 100 | 0.550000 |
| 4,553,074,717 | 100 | 0.520000 |
| 4,913,469,783 | 100 | 0.510000 |
| 4,960,629,966 | 100 | 0.460000 |
| 6,784,915,329 | 100 | 0.491924 |
| 6,719,123,061 | 100 | 0.516324 |
| 6,767,472,230 | 100 | 0.516324 |
| 6,713,249,545 | 100 | 0.505600 |
| 6,733,820,330 | 100 | 0.516324 |

SAN PATRICIO COUNTY, TEXAS
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
(PER \$100 OF ASSESSED VALUE)
LAST TEN YEARS
(UNAUDITED)

| GOVERNMENTAL SUBDIVISIONS | DATE OF FISCAL YEAR | PERCENTAGE APPLICABLE TO SAN PATRICIO COUNTY | 2011 | 2012 |
|--|------------------------|---|--------------------|------------|
| San Patricio County | 01-01 / 12-31 | 100.00 | \$ 0.58178 | \$ 0.55000 |
| <u>Cities</u> | | | | |
| Aransas Pass | 10-01 / 09-30 | 91.48 | 0.73020 | 0.69575 |
| Gregory | 10-01 / 09-30 | 100.00 | 0.60788 | 0.65000 |
| Ingleside | 10-01 / 09-30 | 100.00 | 0.69750 | 0.68000 |
| Ingleside on the Bay | 10-01 / 09-30 | 100.00 | 0.20726 | 0.20726 |
| Lakeside | 10-01 / 09-30 | 100.00 | 0.10520 | 0.10995 |
| Mathis | 01-01 / 12-31 | 100.00 | 0.90011 | 0.84317 |
| Odem | 10-01 / 09-30 | 100.00 | 0.88525 | 0.88524 |
| Portland | 10-01 / 09-30 | 100.00 | 0.61407 | 0.58184 |
| Sinton | 10-01 / 09-30 | 100.00 | 0.65000 | 0.65000 |
| Taft | 10-01 / 09-30 | 100.00 | 0.82745 | 1.09052 |
| <u>School Districts</u> | | | | |
| Aransas Pass I.S.D. | 09-01 / 08-31 | 79.68 | 1.07138 | 1.07138 |
| Banquete I.S.D. | 09-01 / 08-31 | 0.14 | 1.51220 | 1.51320 |
| Corpus Christi I.S.D. | 09-01 / 08-31 | 0.15 | 1.23735 | 1.23735 |
| Gregory-Portland I.S.D. | 09-01 / 08-31 | 100.00 | 1.37000 | 1.35000 |
| Ingleside I.S.D. | 09-01 / 08-31 | 100.00 | 1.14000 | 1.09000 |
| Mathis I.S.D. | 09-01 / 08-31 | 85.56 | 1.42507 | 1.34780 |
| Odem I.S.D. | 09-01 / 08-31 | 100.00 | 1.29250 | 1.66700 |
| Sinton I.S.D. | 09-01 / 08-31 | 100.00 | 1.36120 | 1.30200 |
| Skidmore-Tynan I.S.D. | 09-01 / 08-31 | 4.09 | 1.60512 | 1.30200 |
| Taft I.S.D. | 09-01 / 08-31 | 100.00 | 1.38520 | 1.47247 |
| <u>Special Districts</u> | | | | |
| San Patricio Drainage District | 01-01 / 12-31 | 100.00 | 0.07178 | 0.66905 |
| San Patricio Navigation District | 01-01 / 12-31 | 100.00 | * | * |
| Industrial | 01-01 / 12-31 | 100.00 | 0.00000 | |
| Industrial District 8 | 01-01 / 12-31 | 100.00 | 0.69750 | 0.68000 |
| Ingleside Industrial | 01-01 / 12-31 | 100.00 | | * |
| Nueces County Emergency Service Dist. No. 4 | 01-01 / 12-31 | 100.00 | 0.68750 0.10000 | 0.70000 |

| <u>2013</u> | <u>2014</u> | <u>2015</u> | <u>2016</u> | <u>2017</u> | <u>2018</u> | <u>2019</u> | <u>2020</u> |
|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| \$ 0.52000 | \$ 0.51000 | \$ 0.46000 | \$ 0.491924 | \$ 0.516324 | \$ 0.516324 | \$ 0.505600 | \$ 0.495157 |
| 0.69575 | 0.68035 | 0.68035 | 0.688665 | 0.688655 | 0.775198 | 0.799194 | 0.799194 |
| 0.65000 | 0.89000 | 0.89000 | 0.830000 | 0.803068 | 0.803068 | 0.837182 | 0.773931 |
| 0.68000 | 0.62500 | 0.60250 | 0.060250 | 0.602500 | 0.607653 | 0.682515 | 0.664422 |
| 0.20726 | 0.20927 | 0.16456 | 0.178890 | 0.201020 | 0.214800 | 0.221817 | 0.217909 |
| 0.10995 | 0.11601 | 0.12873 | 0.127877 | 0.125383 | 0.132613 | 0.132613 | 0.132613 |
| 0.84317 | 0.90000 | 0.96000 | 1.011695 | 1.011695 | 1.058086 | 1.058086 | 1.098086 |
| 0.88524 | 0.86117 | 0.79196 | 0.785531 | 0.822850 | 0.857022 | 0.842285 | 0.821102 |
| 0.58184 | 0.57275 | 0.52964 | 0.566668 | 0.597860 | 0.649500 | 0.659500 | 0.650959 |
| 0.65000 | 0.65000 | 0.64004 | 0.675046 | 0.737500 | 0.737500 | 0.737500 | 0.759300 |
| 1.09052 | 1.09052 | 0.96167 | 1.203768 | 1.159166 | 0.889263 | 1.045744 | 1.016785 |
| 1.07138 | 1.57675 | 1.07138 | 1.213800 | 1.222393 | 1.361000 | 1.160000 | 1.111472 |
| 1.51320 | 1.51320 | 1.51320 | 1.513200 | 1.513200 | 1.469360 | 1.469360 | 1.432800 |
| 1.23735 | 1.23735 | 1.32132 | 1.321320 | 1.321300 | 1.305050 | 1.305050 | 1.256400 |
| 1.35000 | 1.35000 | 1.30000 | 1.350000 | 1.350000 | 1.350000 | 1.268350 | 1.213000 |
| 1.09000 | 1.08000 | 1.08000 | 1.095000 | 1.176000 | 1.166000 | 1.077500 | 1.063961 |
| 1.34780 | 1.28700 | 1.28700 | 1.287000 | 1.434669 | 1.429619 | 1.568350 | 1.572500 |
| 1.66700 | 1.54100 | 1.62724 | 1.648900 | 1.670000 | 1.670000 | 1.670000 | 1.408391 |
| 1.30200 | 1.30200 | 1.52900 | 1.509000 | 1.499000 | 1.449000 | 1.448300 | 1.443000 |
| 1.30200 | 1.47500 | 1.47500 | 1.483000 | 1.518000 | 1.508800 | 1.508088 | 1.508088 |
| 1.47247 | 1.40000 | 1.50383 | 1.534900 | 1.524900 | 1.515500 | 1.443830 | 1.188304 |
| 0.6691 | 0.09860 | 0.05406 | 0.057888 | 0.065390 | 0.069607 | 0.062676 | 0.061252 |
| * | * | * | * | * | * | * | * |
| * | 0.72070 | 0.72070 | 0.720700 | 0.720700 | 0.720700 | 0.720700 | 0.720700 |
| 0.68000 | 0.72070 | 0.72070 | 0.720700 | 0.720700 | 0.720700 | 0.720700 | 0.720700 |
| * | * | * | * | * | * | * | * |
| 0.70000 | 0.70000 | 0.70000 | 0.700000 | 0.700000 | 0.700000 | 0.700000 | 0.700000 |

**SAN PATRICIO COUNTY
 COMPONENTS OF THE DISTRICT PROPERTY TAX RATES
 (PER \$100 OF ASSESSED VALUE)
 LAST TEN YEARS
 (UNAUDITED)**

| Fiscal Year | OPERATING FUNDS | | |
|-------------|-----------------|------------------------------------|-------------|
| | General | Road and Bridge Special (LM &R) | Total |
| 2011 | \$ 0.475156 | \$ 0.072445 | \$ 0.547601 |
| 2012 | 0.451547 | 0.068846 | 0.520393 |
| 2013 | 0.423560 | 0.070000 | 0.493560 |
| 2014 | 0.419948 | 0.065920 | 0.485868 |
| 2015 | 0.384219 | 0.057003 | 0.441222 |
| 2016 | 0.418000 | 0.045003 | 0.463003 |
| 2017 | 0.428129 | 0.047803 | 0.475932 |
| 2018 | 0.428129 | 0.047803 | 0.475932 |
| 2019 | 0.419478 | 0.047803 | 0.467281 |
| 2020 | 0.381296 | 0.076860 | 0.459972 |

| <u>Certificates of Obligation and Bonds</u> | <u>Other</u> | <u>Total</u> | <u>Total County-Wide Tax Rate</u> |
|---|--------------|--------------|---------------------------------------|
| \$ 0.034177 | \$0 | \$ 0.034177 | 0.581778 |
| 0.029607 | 0 | 0.029607 | 0.550000 |
| 0.026440 | 0 | 0.026440 | 0.520000 |
| 0.024132 | 0 | 0.024132 | 0.510000 |
| 0.187780 | 0 | 0.187780 | 0.460000 |
| 0.028921 | 0 | 0.028921 | 0.491924 |
| 0.040392 | 0 | 0.040392 | 0.516324 |
| 0.040392 | 0 | 0.040392 | 0.516324 |
| 0.467281 | 0 | 0.049043 | 0.516324 |
| 0.456080 | 0 | 0.045623 | 0.505600 |

**SAN PATRICIO COUNTY, TEXAS
PRINCIPAL TAXPAYERS - 2020 AND NINE YEARS AGO
(UNAUDITED)**

| <u>RANK</u> | <u>NAME</u> | <u>ASSESSED VALUE</u> | <u>PERCENT OF TOTAL</u> |
|-------------|---|-------------------------|-----------------------------|
| 1 | VOESTALPINE TEXAS LLC | \$ 819,894,070 | 12.18% |
| 2 | MODA INGLESIDE OIL TERMINAL | 273,219,860 | 4.06% |
| 3 | KARANKAWA WIND PROJECT | 265,518,330 | 3.94% |
| 4 | TEDA TPCO AMERICA CORPORATION | 265,126,155 | 3.93% |
| 5 | CHEMOURS COMPANY FC LLC | 213,000,000 | 3.16% |
| 6 | OXYMAR | 210,372,890 | 3.12% |
| 7 | CHEMOURS COMPANY FC LLC | 205,317,900 | 3.05% |
| 8 | RWE PAPALOTE CREEK II LP | 192,340,000 | 2.86% |
| 9 | INGLESIDE COGENERATION LP | 175,748,410 | 2.61% |
| 10 | GRAY OAK PIPELINE LLC | <u>175,296,790</u> | <u>2.60%</u> |
| | Total | <u>\$ 2,795,834,405</u> | <u>41.51%</u> |
| | (41.51% of Actual Value, \$6,733,820,330) | | |

The information on this page is for 2020.

(Continued)

**SAN PATRICIO COUNTY, TEXAS
 PRINCIPAL TAXPAYERS - 2020 AND NINE YEARS AGO
 (UNAUDITED)
 (Continued)**

| <u>RANK</u> | <u>NAME</u> | <u>ASSESSED VALUE</u> | <u>PERCENT OF TOTAL</u> |
|-------------|-------------------------------|-------------------------|-----------------------------|
| 1 | Papalote Creek II LLC | \$ 289,992,690 | 7.02% |
| 2 | OxyMar Chemical Corp. | 226,009,710 | 5.47% |
| 3 | Papalote Creek I, LLC | 202,300,000 | 4.90% |
| 4 | E.I. Dupont DeNemours & Co. | 131,158,730 | 3.18% |
| 5 | Occidental Chemical Corp. | 118,938,360 | 2.88% |
| 6 | Ingleside Cogeneration LP | 102,464,260 | 2.48% |
| 7 | Gregory Powers Partners, LP | 100,212,180 | 2.43% |
| 8 | Flint Hills Resources CC, LLC | 68,610,610 | 1.66% |
| 9 | Kiewit Offshore Services | 61,474,320 | 1.49% |
| 10 | AEP Texas Central Company | <u>47,943,520</u> | <u>1.16%</u> |
| | Total | <u>\$ 1,349,104,380</u> | <u>32.67%</u> |

(32.67 % of Actual Value, \$4,129,947,237)

The information on this page is for 2011

**SAN PATRICIO COUNTY, TEXAS
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN YEARS
(UNAUDITED)**

| FISCAL YEAR | TOTAL TAX LEVY | CURRENT TAX COLLECTIONS | PERCENT OF LEVY COLLECTED | DELINQUENT TAX COLLECTIONS* |
|----------------|-------------------|----------------------------|---------------------------------|-----------------------------------|
| 2011 | \$ 20,915,379 | \$ 19,239,366 | 92.0% | \$ 757,247 |
| 2012 | 21,953,992 | 20,779,062 | 94.6% | 840,915 |
| 2013 | 23,959,902 | 21,763,726 | 90.8% | 753,605 |
| 2014 | 25,073,632 | 24,073,156 | 96.0% | 681,882 |
| 2015 | 26,207,962 | 24,784,285 | 94.6% | 732,661 |
| 2016 | 33,472,043 | 25,991,548 | 77.7% | 651,361 |
| 2017 | 31,504,825 | 27,980,318 | 88.8% | 597,958 |
| 2018 | 34,936,635 | 33,002,673 | 94.5% | 652,162 |
| 2019 | 39,119,907 | 34,298,464 | 87.7% | 483,429 |
| 2020 | 43,219,824 | 40,425,178 | 93.5% | 722,864 |

*Includes cancellations and supplements

Collections on 2020 tax roll not complete until end of collection period on September 30, 2021. The 2020 roll year total tax levy was \$43,219,824, which will be used for 2021 operations.

Each Roll Year begins October 1st and ends on September 30th of the next year. The Fiscal Years above are calendar years (January 1 to December 31). The County operates on a calendar year.

The Advance Tax Collections above are monies collected in the above fiscal years during October 1 through December 31. These funds are deferred revenues since they are for the fiscal year and will be included with the next year's current tax collections as budgeted.

| <u>TOTAL CURRENT AND DELINQUENT COLLECTIONS</u> | <u>PERCENT OF TOTAL TAX COLLECTIONS TO TAX LEVY</u> | <u>ADVANCE TAX COLLECTIONS</u> |
|---|---|--|
| \$ 19,996,613 | 98.7% | \$ 5,642,113 |
| 21,619,977 | 95.6% | 8,216,285 |
| 22,517,331 | 98.5% | 7,751,438 |
| 24,755,038 | 94.0% | 7,629,791 |
| 25,516,946 | 98.7% | 8,486,490 |
| 26,642,909 | 79.6% | 8,621,687 |
| 28,578,276 | 90.7% | 10,529,709 |
| 33,654,838 | 96.3% | 10,018,520 |
| 34,781,893 | 88.9% | 11,395,631 |
| 41,148,042 | 85.2% | 11,851,239 |

**SAN PATRICIO COUNTY, TEXAS
RATIO OF OUTSTANDING DEBT BY TYPE
LAST TEN YEARS
(UNAUDITED)**

| YEAR | GOVERNMENT ACTIVITIES | | | TOTAL PRIMARY GOVERNMENT | PERCENTAGE OF PERSONAL INCOME | PER CAPITA |
|------|--------------------------------|--------------------------------|-----------|--------------------------------|--|---------------|
| | GENERAL OBLIGATION BONDS | CAPITAL LEASES AND LOANS | OTHER | | | |
| 2011 | \$ 17,900,000 | \$ - | \$ - | \$ 17,900,000 | 0.82 | \$ 276 |
| 2012 | 17,505,000 | - | - | 17,505,000 | 0.79 | 270 |
| 2013 | 17,095,000 | - | - | 17,095,000 | 0.61 | 264 |
| 2014 | 16,665,000 | - | - | 16,665,000 | 0.72 | 257 |
| 2015 | 15,585,000 | - | - | 15,585,000 | 0.66 | 240 |
| 2016 | 24,090,000 | 9,185,555 | 548 | 33,276,103 | 1.19 | 512 |
| 2017 | 32,555,000 | 12,142,025 | 2,933,585 | 47,630,610 | 1.61 | 690 |
| 2018 | 31,515,000 | 15,437,435 | 2,775,239 | 49,727,674 | 1.74 | 767 |
| 2019 | 39,075,000 | 14,933,274 | 3,517,381 | 57,525,655 | 1.83 | 866 |
| 2020 | 37,575,000 | 14,424,899 | 3,312,256 | 55,312,155 | 1.78 | 854 |

Note: The details regarding the County's outstanding debt can be found in the Notes to Financial Statements. Premiums are included with OTHER.

SAN PATRICIO COUNTY, TEXAS
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES OF
ALL GENERAL, SPECIAL REVENUE, DEBT SERVICE AND
CAPITAL PROJECTS FUNDS - LAST TEN YEARS
(UNAUDITED)

| <u>YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>OTHER</u> | <u>TOTAL DEBT SERVICE</u> | <u>TOTAL GENERAL EXPENDITURES</u> | <u>RATIO OF DEBT SERVICE TO GENERAL EXPENDITURES</u> |
|-------------|------------------|-----------------|--------------|-----------------------------------|---|--|
| 2011 | \$ 380,000 | \$ 834,710 | \$ 675 | \$ 1,215,385 | \$ 30,572,138 | 3.98 |
| 2012 | 395,000 | 818,241 | 295 | 1,213,536 | 28,677,666 | 4.23 |
| 2013 | 410,000 | 801,135 | 2,012 | 1,213,147 | 30,434,331 | 3.99 |
| 2014 | 430,000 | 783,285 | 750 | 1,214,035 | 33,895,183 | 3.58 |
| 2015 | 750,000 | 459,071 | 245,575 | 1,454,646 | 34,312,031 | 4.24 |
| 2016 | 470,000 | 654,925 | 200 | 1,125,125 | 53,246,659 | 2.11 |
| 2017 | 703,530 | 1,256,974 | 800 | 1,961,304 | 57,993,848 | 3.38 |
| 2018 | 1,147,629 | 1,550,589 | 1,200 | 2,699,418 | 46,347,852 | 5.82 |
| 2019 | 1,220,000 | 1,248,550 | 1,200 | 2,469,750 | 46,364,307 | 5.33 |
| 2020 | 1,500,000 | 1,600,914 | 1,600 | 3,102,514 | 48,392,440 | 6.41 |

Note: The above debt service expenditures consist only of general bonded debt expenditure.
The above figures are presented on the modified accrual basis of accounting.

**SAN PATRICIO COUNTY, TEXAS
COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN YEARS
(UNAUDITED)**

| | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> |
|--|-------------------------|-------------------------|-------------------------|-------------------------|
| Assessed Value of Real Property | <u>\$ 4,712,174,319</u> | <u>\$ 4,699,274,679</u> | <u>\$ 4,737,230,561</u> | <u>\$ 4,703,386,143</u> |
| Debt Limited to 25% of Assessed Value of Real Property (Article 3, Section 52, Constitution of the State of Texas) | \$ 1,178,043,580 | \$ 1,174,868,670 | \$ 1,184,307,640 | \$ 1,175,846,536 |
| Amount of Debt Applicable to Debt Limit | <u>(1,285,000)</u> | <u>(1,285,000)</u> | <u>(1,285,000)</u> | <u>(1,285,000)</u> |
| Legal Debt Margin | <u>\$ 1,176,758,580</u> | <u>\$ 1,173,583,670</u> | <u>\$ 1,183,022,640</u> | <u>\$ 1,174,561,536</u> |

*This constitutional limit applies only to the County's unlimited bond issue.

Note: The amounts above are at December 31st of each year.

| <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| <u>\$ 4,345,539,908</u> | <u>\$ 2,507,595,578</u> | <u>\$ 2,483,756,133</u> | <u>\$ 2,696,578,596</u> | <u>\$ 2,362,521,246</u> | <u>\$ 2,436,453,843</u> |
| \$ 1,086,384,977 | \$ 626,898,895 | \$ 620,939,033 | \$ 674,144,649 | \$ 590,630,312 | \$ 609,113,461 |
| <u>(1,285,000)</u> | <u>(1,285,000)</u> | <u>(1,285,000)</u> | <u>(1,285,000)</u> | <u>(1,285,000)</u> | <u>(1,285,000)</u> |
| <u>\$ 1,085,099,977</u> | <u>\$ 625,613,895</u> | <u>\$ 619,654,033</u> | <u>\$ 672,859,649</u> | <u>\$ 589,345,312</u> | <u>\$ 607,828,461</u> |

SAN PATRICIO COUNTY, TEXAS
RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUES
AND NET BONDED DEBT PER CAPITA
LAST TEN YEARS
(UNAUDITED)

| <u>YEAR</u> | <u>POPULATION*</u> | <u>ASSESSED VALUES</u> | <u>GROSS BONDED DEBT</u> | <u>LESS DEBT SERVICE FUNDS</u> |
|-------------|--------------------|------------------------|--------------------------|--------------------------------|
| 2011 | 64,804 | \$ 4,118,445,405 | \$ 17,900,000 | \$ 28,580 |
| 2012 | 64,804 | 3,993,935,339 | 17,505,000 | 86,717 |
| 2013 | 64,804 | 4,553,074,717 | 17,095,000 | 86,549 |
| 2014 | 64,804 | 4,913,469,783 | 16,665,000 | 140,582 |
| 2015 | 64,804 | 4,960,629,966 | 15,585,000 | 140,691 |
| 2016 | 64,804 | 6,784,915,329 | 24,090,000 | 105,674 |
| 2017 | 64,804 | 6,719,123,061 | 35,488,585 | 209,480 |
| 2018 | 64,804 | 6,767,472,685 | 34,290,724 | 363,123 |
| 2019 | 64,804 | 6,713,249,545 | 42,592,381 | 429,492 |
| 2020 | 64,804 | 6,733,828,330 | 40,887,256 | 488,941 |

*SOURCE: U.S. Bureau of Census and Texas Almanac published by the Texas State Historical Association, Austin, TX.

The Gross Bonded Debt includes premiums.

The Debt Service funds are governmental funds that are restricted to pay long-term debt.

| <u>NET BONDED DEBT</u> | <u>RATIO OF NET BONDED DEBT TO ASSESSED VALUES</u> | <u>NET BONDED DEBT PER CAPITA</u> |
|----------------------------|--|---|
| \$ 17,871,420 | 0.43 | \$ 276 |
| 17,418,283 | 0.44 | 269 |
| 17,008,451 | 0.37 | 262 |
| 16,524,418 | 0.34 | 255 |
| 15,444,309 | 0.31 | 238 |
| 23,984,326 | 0.35 | 370 |
| 35,279,105 | 0.52 | 544 |
| 33,927,601 | 0.50 | 524 |
| 42,162,889 | 0.63 | 651 |
| 40,398,315 | 0.60 | 623 |

SAN PATRICIO COUNTY, TEXAS
COMPUTATION OF NET DIRECT AND OVERLAPPING DEBT
DECEMBER 31, 2020
(UNAUDITED)

| NAME OF GOVERNMENTAL UNIT | DATE | NET DEBT OUTSTANDING AMOUNT | APPLICABLE TO SAN PATRICIO COUNTY | |
|---------------------------|------------|-----------------------------------|--------------------------------------|----------------|
| | | | PERCENT | AMOUNT |
| NET DIRECT | | | | |
| San Patricio County | 12/31/2020 | \$ 55,312,155 | 100.00% | \$ 55,312,155 |
| OVERLAPPING | | | | |
| Cities | | | | |
| *Aransas Pass | 09/30/2019 | 12,955,502 | 87.34% | 11,315,335 |
| *Gregory | 12/31/2020 | 1,845,000 | 100.00% | 1,845,000 |
| *Ingleside on the Bay | 12/31/2020 | 1,355,000 | 100.00% | 1,355,000 |
| *Ingleside | 09/30/2019 | 18,704,434 | 100.00% | 18,704,434 |
| *Mathis | 09/30/2019 | 3,733,869 | 100.00% | 3,733,869 |
| *Odem | 12/31/2020 | 520,000 | 100.00% | 520,000 |
| *Portland | 09/30/2019 | 44,639,749 | 100.00% | 44,639,749 |
| *Sinton | 12/31/2020 | 4,110,000 | 100.00% | 4,110,000 |
| *Taft | 12/31/2020 | 4,657,537 | 100.00% | 4,657,537 |
| School Districts | | | | |
| *Aransas Pass I.S.D. | 08/31/2019 | 15,982,548 | 83.83% | 13,398,170 |
| *Banquete I.S.D. | 08/31/2019 | 5,906,275 | 0.12% | 7,088 |
| *Gregory-Portland I.S.D. | 08/31/2019 | 126,035,472 | 100.00% | 126,035,472 |
| *Ingleside I.S.D. | 08/31/2019 | 40,662,203 | 100.00% | 40,662,203 |
| *Mathis I.S.D. | 08/31/2019 | 25,079,302 | 88.33% | 22,152,547 |
| *Odem-Edroy I.S.D. | 08/31/2019 | 25,683,949 | 100.00% | 25,683,949 |
| *Sinton I.S.D. | 08/31/2019 | 21,991,296 | 100.00% | 21,991,296 |
| *Skidmore-Tynan I.S.D. | 08/31/2019 | 9,714,346 | 33.96% | 3,298,992 |
| *Taft I.S.D. | 08/31/2019 | 28,858,775 | 100.00% | 28,858,775 |
| TOTAL OVERLAPPING | | \$ 392,435,257 | | \$ 372,969,416 |
| GRAND TOTALS | | \$ 447,747,412 | | \$ 428,281,571 |

* Taken from Texas Municipal Reports compiled and published by Municipal Advisory Council of Texas, Austin, Texas. The latest publication for San Patricio County is dated January 28, 2021.

Note: Outstanding amount above for San Patricio County includes bonds, notes, certificates of obligation, premiums, loans and capital leases. It is also noted that percentages above are calculated using land area percentages.

This page is intentionally left blank.

**SAN PATRICIO COUNTY, TEXAS
 DEMOGRAPHIC AND ECONOMIC STATISTICS
 LAST TEN YEARS
 (UNAUDITED)**

| <u>YEAR</u> | <u>POPULATION</u> | <u>MEDIAN AGE</u> | <u>SCHOOL ENROLLMENT</u> | <u>EDUCATION LEVEL IN YEAR OF FORMAL SCHOOLING</u> |
|-------------|-------------------|-----------------------|------------------------------|--|
| 2011 | 64,804 | 33.8 | 15,211 | N/A |
| 2012 | 64,804 | 32.0 | 15,215 | N/A |
| 2013 | 64,804 | 33.8 | 14,615 | N/A |
| 2014 | 64,804 | 36.1 | 14,736 | N/A |
| 2015 | 64,804 | 36.2 | 14,831 | N/A |
| 2016 | 64,804 | 35.4 | 14,620 | N/A |
| 2017 | 64,804 | 35.5 | 14,484 | N/A |
| 2018 | 64,804 | 35.6 | 14,502 | N/A |
| 2019 | 64,804 | 35.1 | 14,307 | N/A |
| 2020 | 64,804 | 38.2 | 13,359 | N/A |

Sources: U.S. Bureau of Census, School Districts, Wikipedia, the free Encyclopedia, Sperlings, Texas Education Agency, PODUNK, and Texas Almanac.

Note: Estimates that are used for some of the information will be changed when actual data is available.

N/A Information not readily available.

| | <u>PERSONAL INCOME</u> | <u>PER CAPITA PERSONAL INCOME</u> | <u>UNEMPLOYMENT RATE</u> |
|----|----------------------------|---|------------------------------|
| \$ | 2,182,999,554 | \$ 33,686 | 9.5% |
| | 2,257,512,144 | 34,836 | 8.2% |
| | 2,795,709,364 | 43,141 | 6.9% |
| | 2,692,282,180 | 41,545 | 6.3% |
| | 2,370,011,889 | 36,572 | 6.6% |
| | 2,787,654,010 | 43,017 | 6.5% |
| | 2,764,944,523 | 42,666 | 6.9% |
| | 2,865,049,644 | 44,211 | 3.7% |
| | 2,939,583,027 | 45,361 | 2.9% |
| | 3,103,332,012 | 47,888 | 11.2% |

**SAN PATRICIO COUNTY, TEXAS
MAJOR EMPLOYERS
DECEMBER 31, 2020 AND TEN YEARS AGO
(UNAUDITED)**

| EMPLOYER | 2020 | | | 2011 | | |
|-------------------------------|------------------------|------|--|------------------------|------|--|
| | NUMBER OF EMPLOYEES | RANK | PERCENTAGE OF TOTAL COUNTY EMPLOYMENT | NUMBER OF EMPLOYEES | RANK | PERCENTAGE OF TOTAL COUNTY EMPLOYMENT |
| Kiewit Offshore Services, LTD | 2,250 | 1 | 7.41% | 1,400 | 1 | 4.70% |
| Flint Hill Resources | 1,000 | 2 | 3.29% | | | |
| Gregory Portland ISD | 729 | 3 | 2.40% | | | |
| Gulf Coast Growth Ventures | 670 | 4 | 2.21% | | | |
| Steel Dynamics | 600 | 5 | 1.97% | 557 | 3 | 1.84% |
| San Patricio County | 541 | 6 | 1.78% | 298 | 4 | 1.00% |
| Oxy | 375 | 7 | 1.23% | | | |
| Total | <u>6,165</u> | | <u>20.29%</u> | <u>2,255</u> | | <u>7.54%</u> |

Source: Municipal Advisory Council of Texas (Austin, Texas) San Patricio Economic Development Corp. (Gregory, Texas), local Chambers of Commerce in the cities located in the County, and the Entities. Estimates had to be used in some cases. It has been estimated that 30,384 County residents are employed at 12/21/2020.

SAN PATRICIO COUNTY, TEXAS
FULL-TIME EQUIVALENT COUNTY EMPLOYEES BY FUNCTION
LAST TEN YEARS
(UNAUDITED)

| FUNCTION | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|--------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| General Administration | 34 | 34 | 34 | 34 | 34 | 34 | 34 | 34 | 34 | 34 |
| Judicial | 43 | 43 | 43 | 43 | 43 | 43 | 44 | 43 | 43 | 43 |
| Legal | 23 | 23 | 23 | 23 | 23 | 22 | 21 | 20 | 20 | 20 |
| Elections | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Financial Administration | 36 | 36 | 36 | 35 | 35 | 35 | 35 | 35 | 34 | 35 |
| Public Facilities | 18 | 18 | 18 | 18 | 18 | 18 | 18 | 18 | 18 | 18 |
| Public Safety | 170 | 170 | 169 | 168 | 167 | 162 | 160 | 158 | 157 | 159 |
| Public Transportation | 61 | 61 | 61 | 61 | 61 | 61 | 61 | 60 | 60 | 60 |
| Health and Welfare | 38 | 37 | 37 | 37 | 37 | 37 | 37 | 38 | 38 | 38 |
| Culture and Recreation | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Conservation | <u>5</u> | <u>5</u> | <u>5</u> | <u>5</u> | <u>5</u> | <u>5</u> | <u>5</u> | <u>5</u> | <u>5</u> | <u>5</u> |
| Totals | <u><u>432</u></u> | <u><u>431</u></u> | <u><u>430</u></u> | <u><u>428</u></u> | <u><u>427</u></u> | <u><u>421</u></u> | <u><u>419</u></u> | <u><u>415</u></u> | <u><u>413</u></u> | <u><u>416</u></u> |

Sources: San Patricio County Personnel and Payroll Departments

SAN PATRICIO COUNTY, TEXAS
SALARIES AND SURETY BONDS FOR PRINCIPAL OFFICIALS
FOR THE YEAR ENDED DECEMBER 31, 2020
(UNAUDITED)

| NAME | TITLE | AMOUNT OF ANNUAL SALARY | SURETY BOND |
|-----------------------|---------------------------|----------------------------------|----------------|
| David Krebs | County Judge | \$ 110,116 | \$ 10,000 |
| | Juvenile Board | 6,900 | |
| Nina G. Trevino | Commissioner, Pct. No 1 | 69,704 | 3,000 |
| Gary Moore, Sr. | Commissioner, Pct. No 2 | 69,704 | 3,000 |
| Alma Moreno | Commissioner, Pct. No 3 | 69,704 | 3,000 |
| Howard Gillepsie | Commissioner, Pct. No 4 | 69,704 | 3,000 |
| Oscar Rivera | Sheriff | 85,574 | 15,000 |
| Gracie A. Gonzales | County Clerk | 69,704 | 35,000 |
| Elizabeth Welborn | County Court-at-Law-Judge | 152,083 | 5,000 |
| | Juvenile Board | 6,900 | |
| Dalia Sanchez | Tax Assessor-Collector | 69,704 | 50,000 |
| Tamara Cochran-May | County Attorney | 140,000 | 2,500 |
| Denise Janak | County Treasurer | 69,704 | 15,000 |
| Heather Marks | District Clerk | 69,704 | 5,000 |
| David W. Wendel | County Auditor | 126,816 | 5,000 |
| Julius L. Petrus, Jr. | County Surveyor | - | 1,000 |
| Samuel B. Smith | District Attorney | 10,540 | 5,000 |

JUSTICE OF THE PEACE

| | | | |
|------------------|----------------|--------|-------|
| Yolanda Guerrero | Precinct No. 1 | 60,940 | 1,000 |
| Daniel Garza | Precinct No. 2 | 59,202 | 1,000 |
| Karen Diaz | Precinct No. 4 | 59,202 | 1,000 |
| Nere Villarreal | Precinct No. 5 | 59,202 | 5,000 |
| Susan Price | Precinct No. 6 | 59,202 | 5,000 |
| Elvia Hernandez | Precinct No. 8 | 59,202 | 1,000 |

CONSTABLES

| | | | |
|------------------|----------------|--------|-------|
| Joe Gaitan | Precinct No. 1 | 44,081 | 1,000 |
| Steve Garcia | Precinct No. 2 | 43,669 | 1,000 |
| Parnel Haynes | Precinct No. 4 | 43,669 | 1,000 |
| Valdemar Ramirez | Precinct No. 5 | 43,669 | 1,000 |
| Ron Howe | Precinct No. 6 | 43,669 | 1,000 |
| Teresa Gonzales | Precinct No. 8 | 43,669 | 1,000 |

**SAN PATRICIO COUNTY, TEXAS
OPERATING INDICATORS BY FUNCTION
LAST TEN YEARS
(UNAUDITED)**

| | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|-----------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Public Transportation | | | | | | | | | | |
| Streets Resurfacing (Miles) | 33 | 33 | 33 | 33 | 33 | 33 | 33 | 33 | 33 | 33 |
| Public Safety | | | | | | | | | | |
| Physical Arrests | 807 | 801 | 798 | 796 | 792 | 789 | 788 | 781 | 768 | 763 |
| Traffic Violations | 1,344 | 1,363 | 1,360 | 1,356 | 1,354 | 1,342 | 1,321 | 1,301 | 1,299 | 1,297 |

Sources: San Patricio County Road and Bridge and Law Enforcement Departments.

**SAN PATRICIO COUNTY, TEXAS
CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN YEARS
(UNAUDITED)**

| | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|--------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| General Administration | | | | | | | | | | |
| Vehicles and Other | 25 | 25 | 25 | 25 | 25 | 23 | 23 | 23 | 23 | 23 |
| Judicial | | | | | | | | | | |
| Vehicles and Other | 12 | 12 | 12 | 12 | 12 | 12 | 12 | 11 | 11 | 11 |
| Financial Administration | | | | | | | | | | |
| Vehicles and Other | 12 | 12 | 12 | 12 | 12 | 12 | 12 | 12 | 12 | 12 |
| Legal | | | | | | | | | | |
| Other | 1 | 1 | 1 | 1 | 1 | 1 | 2 | 1 | 1 | 1 |
| Elections | | | | | | | | | | |
| Other | 8 | 8 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 |
| Public Facilities | | | | | | | | | | |
| Land, Bldgs and Improv. | 124 | 124 | 123 | 123 | 122 | 122 | 130 | 128 | 125 | 125 |
| Vehicles and Other | 12 | 12 | 12 | 12 | 12 | 12 | 18 | 17 | 17 | 13 |
| Public Safety | | | | | | | | | | |
| Vehicles and Other | 126 | 125 | 127 | 126 | 126 | 126 | 125 | 125 | 124 | 124 |
| Public Transportation | | | | | | | | | | |
| Road Mileage | 613 | 613 | 613 | 613 | 613 | 613 | 613 | 613 | 613 | 613 |
| Bridges | 56 | 56 | 56 | 56 | 56 | 55 | 57 | 55 | 55 | 55 |
| Vehicles and Other | 213 | 215 | 215 | 214 | 214 | 214 | 214 | 214 | 214 | 218 |
| Health and Welfare | | | | | | | | | | |
| Vehicles and Other | 18 | 18 | 18 | 18 | 18 | 18 | 18 | 18 | 18 | 18 |
| Culture and Recreation | | | | | | | | | | |
| Vehicles and Other | 18 | 18 | 18 | 18 | 18 | 18 | 18 | 18 | 18 | 18 |
| Conservation | | | | | | | | | | |
| Vehicles and Other | 5 | 5 | 9 | 9 | 9 | 5 | 5 | 5 | 5 | 5 |

Note: All County Land, Building, and Improvement are included under Public Facilities in this schedule.

Sources: County Fixed Asset Records.

**SAN PATRICIO COUNTY, TEXAS
PROPERTY VALUE, CONSTRUCTION, AND BANK DEPOSITS
LAST TEN YEARS
(UNAUDITED)**

| <u>YEAR</u> | <u>PROPERTY VALUES*</u> | <u>CONSTRUCTION</u> | <u>BANK DEPOSITS</u> |
|-------------|-----------------------------|---------------------|--------------------------|
| 2011 | \$ 4,118,445,405 | \$ 29,193,607 | \$ 513,380,000 |
| 2012 | 3,993,935,339 | 114,094,883 | 545,920,000 |
| 2013 | 4,553,074,717 | 122,323,569 | 595,093,000 |
| 2014 | 4,913,469,783 | 124,201,860 | 601,022,000 |
| 2015 | 4,960,629,966 | 110,408,620 | 653,724,000 |
| 2016 | 6,784,915,329 | 118,320,511 | 659,123,000 |
| 2017 | 6,719,123,061 | 132,520,619 | 662,151,000 |
| 2018 | 6,767,472,230 | 137,512,036 | 663,901,342 |
| 2019 | 6,713,249,545 | 139,612,028 | 664,125,626 |
| 2020 | 6,733,820,330 | 137,420,092 | 664,220,826 |

* Before exemptions, obtained from San Patricio County Tax Appraisal District. The Construction amounts were obtained from the San Patricio County Tax Office. The bank deposits were obtained from the Federal Deposit Insurance Corporation, Washington D.C. Estimates are used when information is not readily available.

**SAN PATRICIO COUNTY, TEXAS
COLLECTION AND DISPOSAL OF SOLID WASTE
LAST TEN YEARS
(UNAUDITED)**

| | 2020 | 2019 | 2018 | 2017 | 2016 |
|-----------------------|-------------|-------------|--------------|-------------|-------------|
| Gross Revenues | \$ 85,985 | \$ 76,232 | \$ 95,225 | \$ 66,930 | \$ 68,821 |
| Expenses | 137,729 | 119,783 | 344,602 | 97,458 | 102,861 |
| Net Revenues | \$ (51,744) | \$ (43,551) | \$ (249,377) | \$ (30,528) | \$ (34,040) |

The County operates two collection stations for the disposal of solid waste by the residents. The first station is located at the McCampbell-Porter Airport, between Ingleside and Aransas Pass. The hours of operation are between 8:00 AM and 4:30 PM Monday through Friday, and between 8:00 AM and 12:30 PM on Saturday. As of December 31, 2014, the minimum fee charged is \$0.50 per bag of household trash. The fees increase depending on the type and amount of solid waste. The second station is located at R&B Precinct #3 in Mathis. The hours of operation are between 7:30AM and 4:00 PM, Monday through Friday. As of December 31, 2014, the minimum fee charged is \$0.50 per bag of household trash. The fees increase depending on the type and amount of solid waste. Revenue from the collection stations are deposited into the County's General Fund and Road&Bridge Precinct #3 Funds. The annual expenditures are shown above. The information is current as of 12-31-2020.

| 2015 | 2014 | 2013 | 2012 | 2011 |
|-------------|-------------|-------------|-------------|-------------|
| \$ 71,270 | \$ 60,969 | \$ 55,775 | \$ 70,881 | \$ 45,128 |
| 121,191 | 90,069 | 91,475 | 109,338 | 81,231 |
| \$ (49,921) | \$ (29,100) | \$ (35,700) | \$ (38,457) | \$ (36,103) |

SAN PATRICIO COUNTY, TEXAS
MISCELLANEOUS STATISTICS
DECEMBER 31, 2020
(UNAUDITED)

Location, History, Etc.: San Patricio County (named after the Patron Saint of Ireland) was settled by Irish immigrants holding Spanish Land grants in 1828. The County is situated on an exceedingly fertile alluvial fan laid down by the Nueces (pecans) River during the Pleistocene Geological Age. The land area of the County is 685 square miles; bounded by the Nueces River and Corpus Christi Bay to the south, Redfish Bay and the Gulf of Mexico to the east, and the Aransas River to the north.

Population Growth and Statistics: Farming, ranching, oil and gas production, industry, and the fish and shrimping business have contributed to the growth of San Patricio County. Nueces County and San Patricio County together form one of the 23 Standard Metropolitan Statistical Area (SMSA) of Texas. The 2010 population was 64,804. The 2020 census has not been completed yet.

| <u>Year</u> | <u>Population</u> | <u>Year</u> | <u>Population</u> |
|-------------|-------------------|-------------|-------------------|
| 1850 | 200 | 1940 | 28,871 |
| 1860 | 620 | 1950 | 35,021 |
| 1870 | 602 | 1960 | 45,021 |
| 1880 | 1,010 | 1970 | 47,288 |
| 1890 | 1,312 | 1980 | 58,013 |
| 1900 | 2,372 | 1990 | 58,749 |
| 1910 | 7,307 | 2000 | 67,138 |
| 1920 | 11,286 | 2010 | 64,804 |
| 1930 | 23,836 | 2020 | |

Principal Cities: Sinton (5,665), County Seat; Aransas Pass (8,204); Portland (15,099); Mathis (4,942); Taft (3,048); Ingleside (9,387); Gregory (1,907); Odem (2,389); Taft Southwest (1,460); Ingleside on the Bay (615); Edroy (331); San Patricio (395); St. Paul (584); Lake City (509) and Lakeside (312).

County Road Mileage: Total 614.2 miles (100%) divided as follows:
Pct. #1 - 93.8 miles (5.3%), Pct. #2 - 149.9 miles (24.5%),
Pct. #3 - 276.7 miles (45.0%) and Pct. #4 - 93.8 miles (15.3%)

It is noted that at 12/31/2020 the County had 56 bridges that it was responsible for maintaining.

County Employees: The total number of San Patricio County employees at December 31, 2020, was 481 full time employees and 36 part time employees. Because they are separate districts, these figures do not include Juvenile Probation employees (44 full time and 9 part time) or Adult Probation employees (54 full time and 10 part time). The total County Social Security wages paid during the 2020 year were \$21,738,186.

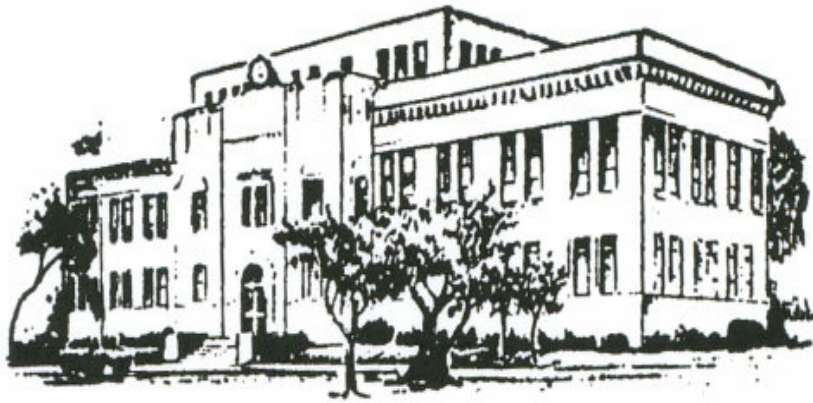
**SAN PATRICIO COUNTY, TEXAS
MISCELLANEOUS STATISTICS
DECEMBER 31, 2020
(UNAUDITED)
(continued)**

Agricultural Income: Estimated cash receipts from agricultural production in San Patricio County for 2020 are estimated at \$341 million. This level of agricultural income would probably result in \$144 million of economic effect upon the County. The following table is an overview of 2019 Agricultural Income:

| AGRICULTURAL PRODUCT | ACREAGE | VALUE |
|-------------------------|---------|-----------------------|
| Cotton & Cotton seed | 113,220 | \$ 93,768,804 |
| Fed Beef & Cow Calf | - | 4,557,383 |
| Grain Sorghum | 83,172 | 27,058,837 |
| Corn | 28,849 | 8,491,973 |
| Hay | 12,000 | 2,400,000 |
| Sesame | - | - |
| Wheat | - | - |
| TOTAL | | \$ 136,276,997 |

Total from Other Livestock - County Shows, Recreational Fishing/Hunting, Commercial Fishing = \$8,134,500.

Sources of Data: Texas Cooperative Extension
Texas Almanac
Coastal Bend Area Council of Governments
San Patricio - Aransas A.S.C.S



SUPPLEMENTARY FINANCIAL INFORMATION

Supplementary Financial Information

SAN PATRICIO COUNTY, TEXAS
GENERAL OBLIGATION REFUNDING BONDS SERIES 2015
DATED AUGUST 15, 2015
MATURITY SCHEDULE
INTEREST AT 2.00% TO 5.00% PAYABLE 4-1 & 10-1
DECEMBER 31, 2020

| | |
|-------------|-----------------------------|
| ISSUED | \$ 15,415,000 |
| PAID | <u>(2,415,000)</u> |
| OUTSTANDING | <u><u>\$ 13,000,000</u></u> |

| DUE DATE | UNPAID BALANCE | COUPON | PRINCIPAL | INTEREST | ANNUAL REQUIREMENT |
|------------|-------------------|--------|------------|----------------|-----------------------|
| | \$ 13,000,000 | | | | |
| 4-01-2021 | 12,420,000 | 4.00% | \$ 580,000 | \$ 290,200 | \$ - |
| 10-01-2021 | | | | <u>278,600</u> | <u>1,148,800</u> |
| 4-01-2022 | 11,820,000 | 4.00% | 600,000 | 278,600 | |
| 10-01-2022 | | | | <u>266,600</u> | <u>1,145,200</u> |
| 4-01-2023 | 11,195,000 | 4.00% | 625,000 | 266,600 | |
| 10-01-2023 | | | | <u>254,100</u> | <u>1,145,700</u> |
| 4-01-2024 | 10,545,000 | 4.00% | 650,000 | 254,100 | |
| 10-01-2024 | | | | <u>241,100</u> | <u>1,145,200</u> |
| 4-01-2025 | 9,865,000 | 5.00% | 680,000 | 241,100 | |
| 10-01-2025 | | | | <u>224,100</u> | <u>1,145,200</u> |
| 4-01-2026 | 9,155,000 | 3.00% | 710,000 | 224,100 | |
| 10-01-2026 | | | | <u>213,450</u> | <u>1,147,550</u> |
| 4-01-2027 | 8,415,000 | 5.00% | 740,000 | 213,450 | |
| 10-01-2027 | | | | <u>194,950</u> | <u>1,148,400</u> |
| 4-01-2028 | \$ 7,640,000 | 5.00% | \$ 775,000 | 194,950 | |
| 10-01-2028 | | | | <u>175,575</u> | <u>1,145,525</u> |
| 4-01-2029 | 6,830,000 | 4.00% | 810,000 | 175,575 | |
| 10-01-2029 | | | | <u>159,375</u> | <u>1,144,950</u> |

(Continued)

SAN PATRICIO COUNTY, TEXAS
GENERAL OBLIGATION REFUNDING BONDS SERIES 2015
DATED AUGUST 15, 2015
MATURITY SCHEDULE
INTEREST AT 2.00% TO 5.00% PAYABLE 4-1 & 10-1
DECEMBER 31, 2020
(Continued)

| DUE DATE | UNPAID BALANCE | COUPON | PRINCIPAL | INTEREST | ANNUAL REQUIREMENT |
|------------|-------------------|--------|----------------------|---------------------|-----------------------|
| 4-01-2030 | \$ 5,990,000 | 3.625% | \$ 840,000 | \$ 159,375 | \$ - |
| 10-01-2030 | | | | <u>144,150</u> | <u>1,143,525</u> |
| 4-01-2031 | 5,110,000 | 5.00% | 880,000 | 144,150 | |
| 10-01-2031 | | | | <u>122,150</u> | <u>1,146,300</u> |
| 4-01-2032 | 4,190,000 | 5.00% | 920,000 | 122,150 | |
| 10-01-2032 | | | | <u>99,150</u> | <u>1,141,300</u> |
| 4-01-2033 | 3,215,000 | 5.00% | 975,000 | 99,150 | |
| 10-01-2033 | | | | <u>74,775</u> | <u>1,148,925</u> |
| 4-01-2034 | 2,190,000 | 5.00% | 1,025,000 | 74,775 | |
| 10-01-2034 | | | | <u>49,150</u> | <u>1,148,925</u> |
| 4-01-2035 | 1,120,000 | 4.00% | 1,070,000 | 49,150 | |
| 10-01-2035 | | | | <u>22,400</u> | <u>1,141,550</u> |
| 4-01-2036 | | 4.75% | <u>1,120,000</u> | <u>22,400</u> | <u>1,142,400</u> |
| TOTALS | | | <u>\$ 13,000,000</u> | <u>\$ 5,329,450</u> | <u>\$ 18,329,450</u> |

The above debt was issued to partially defease the Series 2006 Certificates of Obligation which were issued for new showbarn facilities and is serviced by the Permanent Improvement Debt Service fund. Payments are made to BOKF, NA, Dallas, TX. The above debt will be liquidated in 2036.

At December 31, 2020, the amount of the above debt spent was \$15,415,000 and the amount unspent was \$0. Also as of December 31, 2020, the County has made all payments on the debt above timely when due. At 2-20-19, the present credit position of the County has a very good rating of Aa2, according to Moody's Investor Service, New York, NY.

The proceeds of the original debt were accounted for in the Fairgrounds Construction Capital Projects Fund. This fund is no longer used by the County.

SAN PATRICIO COUNTY, TEXAS
COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION SERIES 2016
DATED FEBRUARY 1, 2016
MATURITY SCHEDULE
INTEREST AT 2.00% TO 4.00% PAYABLE 4-1 & 10-1
DECEMBER 31, 2020

| | |
|-------------|----------------------------|
| ISSUED | \$ 8,975,000 |
| PAID | <u>(1,205,000)</u> |
| OUTSTANDING | <u><u>\$ 7,770,000</u></u> |

| <u>DUE DATE</u> | <u>UNPAID BALANCE</u> | <u>COUPON</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>ANNUAL REQUIREMENT</u> |
|-------------------------|---------------------------|---------------|------------------|------------------------------|-------------------------------|
| | \$ 7,770,000 | | | | |
| 4-01-2021 10-01-2021 | 7,400,000 | 3.00% | \$ 370,000 | \$ 143,425 <u>137,875</u> | \$ - <u>651,300</u> |
| 4-01-2022 10-01-2022 | 7,020,000 | 3.00% | 380,000 | 137,875 <u>132,175</u> | <u>650,050</u> |
| 4-01-2023 10-01-2023 | 6,625,000 | 3.00% | 395,000 | 132,175 <u>126,250</u> | <u>653,425</u> |
| 4-01-2024 10-01-2024 | 6,220,000 | 3.00% | 405,000 | 126,250 <u>120,175</u> | <u>651,425</u> |
| 4-01-2025 10-01-2025 | 5,805,000 | 3.00% | 415,000 | 120,175 <u>113,950</u> | <u>649,125</u> |
| 4-01-2026 10-01-2026 | 5,375,000 | 3.00% | 430,000 | 113,950 <u>107,500</u> | <u>651,450</u> |
| 4-01-2027 10-01-2027 | 4,930,000 | 3.00% | 445,000 | 107,500 <u>98,600</u> | <u>651,100</u> |
| 4-01-2028 10-01-2028 | 4,465,000 | 4.00% | 465,000 | 98,600 <u>89,300</u> | <u>652,900</u> |
| 4-01-2029 10-01-2029 | 3,980,000 | 4.00% | 485,000 | 89,300 <u>79,600</u> | <u>653,900</u> |

(Continued)

SAN PATRICIO COUNTY, TEXAS
COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION SERIES 2016
DATED FEBRUARY 1, 2016
MATURITY SCHEDULE
INTEREST AT 2.00% TO 4.00% PAYABLE 4-1 & 10-1
DECEMBER 31, 2020
(Continued)

| DUE DATE | UNPAID BALANCE | COUPON | PRINCIPAL | INTEREST | ANNUAL REQUIREMENT |
|-------------------------|-------------------|--------|---------------------------------------|--------------------------------------|--|
| 4-01-2030 10-01-2030 | \$ 3,480,000 | 4.00% | \$ 500,000 | \$ 79,600 69,600 | \$ - 649,200 |
| 4-01-2031 10-01-2031 | 2,955,000 | 4.00% | 525,000 | 69,600 59,100 | 653,700 |
| 4-01-2032 10-01-2032 | 2,410,000 | 4.00% | 545,000 | 59,100 48,200 | 652,300 |
| 4-01-2033 10-01-2033 | 1,845,000 | 4.00% | 565,000 | 48,200 36,900 | 650,100 |
| 4-01-2034 10-01-2034 | 1,255,000 | 4.00% | 590,000 | 36,900 25,100 | 652,000 |
| 4-01-2035 10-01-2035 | 640,000 | 4.00% | 615,000 | 25,100 12,800 | 652,900 |
| 4-01-2036 TOTALS | | 4.00% | <u>640,000</u> <u>\$ 7,770,000</u> | <u>12,800</u> <u>\$ 2,657,675</u> | <u>652,800</u> <u>\$ 10,427,675</u> |

The above debt was issued for major road repairs and is serviced by the Permanent Improvement Debt Service fund. Payments are made to BOKF, NA, Dallas, TX. The above debt will be liquidated in 2036.

At December 31, 2020, the amount of above debt spent was \$8,975,000 and the amount unspent was \$ 0. Also as of December 31, 2020, the County has made all payments on the debt above timely when due. At 2-20-19 the present credit position of the County has a very good rating of Aa2, according to Moody's Investor Service, New York, NY.

The proceeds of the above debt were/are accounted for in the Road Improvements Program Capital Projects Fund.

SAN PATRICIO COUNTY, TEXAS
COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION SERIES 2017
DATED APRIL 27, 2017
MATURITY SCHEDULE
INTEREST AT 3.00% TO 4.00% PAYABLE 4-1 & 10-1
DECEMBER 31, 2020

| | |
|-------------|---------------------|
| ISSUED | \$ 9,125,000 |
| PAID | <u>(860,000)</u> |
| OUTSTANDING | <u>\$ 8,265,000</u> |

| DUE DATE | UNPAID BALANCE | COUPON | PRINCIPAL | INTEREST | ANNUAL REQUIREMENT |
|------------|-------------------|--------|------------|----------------|--------------------|
| | \$ 8,265,000 | | | | |
| 4-01-2021 | 7,910,000 | 3.00% | \$ 355,000 | \$ 159,825 | \$ - |
| 10-01-2021 | | | | <u>154,500</u> | <u>669,325</u> |
| 4-01-2022 | 7,545,000 | 3.00% | 365,000 | 154,500 | |
| 10-01-2022 | | | | <u>149,025</u> | <u>668,525</u> |
| 4-01-2023 | 7,170,000 | 3.00% | 375,000 | 149,025 | |
| 10-01-2023 | | | | <u>143,400</u> | <u>667,425</u> |
| 4-01-2024 | 6,780,000 | 4.00% | 390,000 | 143,400 | |
| 10-01-2024 | | | | <u>135,600</u> | <u>669,000</u> |
| 4-01-2025 | 6,375,000 | 4.00% | 405,000 | 135,600 | |
| 10-01-2025 | | | | <u>127,500</u> | <u>668,100</u> |
| 4-01-2026 | 5,950,000 | 4.00% | 425,000 | 127,500 | |
| 10-01-2026 | | | | <u>119,000</u> | <u>671,500</u> |
| 4-01-2027 | 5,510,000 | 4.00% | 440,000 | 119,000 | |
| 10-01-2027 | | | | <u>110,200</u> | <u>669,200</u> |
| 4-01-2028 | 5,050,000 | 4.00% | 460,000 | 110,200 | |
| 10-01-2028 | | | | <u>101,000</u> | <u>671,200</u> |

(Continued)

SAN PATRICIO COUNTY, TEXAS
COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION SERIES 2017
DATED APRIL 27, 2017
MATURITY SCHEDULE
INTEREST AT 3.00% TO 4.00% PAYABLE 4-1 & 10-1
DECEMBER 31, 2020
(Continued)

| DUE DATE | UNPAID BALANCE | COUPON | PRINCIPAL | INTEREST | ANNUAL REQUIREMENT |
|------------|-------------------|--------|--------------|--------------|--------------------|
| 4-01-2029 | \$ 4,575,000 | 4.00% | \$ 475,000 | \$ 101,000 | \$ - |
| 10-01-2029 | | | | 91,500 | 667,500 |
| 4-01-2030 | 4,080,000 | 4.00% | 495,000 | 91,500 | |
| 10-01-2030 | | | | 81,600 | 668,100 |
| 4-01-2031 | 3,565,000 | 4.00% | 515,000 | 81,600 | |
| 10-01-2031 | | | | 71,300 | 667,900 |
| 4-01-2032 | 3,030,000 | 4.00% | 535,000 | 71,300 | |
| 10-01-2032 | | | | 60,600 | 666,900 |
| 4-01-2033 | 2,470,000 | 4.00% | 560,000 | 60,600 | |
| 10-01-2033 | | | | 49,400 | 670,000 |
| 4-01-2034 | 1,890,000 | 4.00% | 580,000 | 49,400 | |
| 10-01-2034 | | | | 37,800 | 667,200 |
| 4-01-2035 | 1,285,000 | 4.00% | 605,000 | 37,800 | |
| 10-01-2035 | | | | 25,700 | 668,500 |
| 4-01-2036 | 655,000 | 4.00% | 630,000 | 25,700 | |
| 10-01-2036 | | | | 13,100 | 668,800 |
| 4-01-2037 | | 4.00% | 655,000 | 13,100 | 668,100 |
| TOTALS | | | \$ 8,265,000 | \$ 3,102,275 | \$ 11,367,275 |

The above debt was issued for major road repairs and is serviced by the Permanent Improvement Debt Service fund. Payments are made to BOKF, NA, Austin, TX. The above debt will be liquidated in 2037.

At December 31, 2020, the amount of above debt spent was \$9,125,000 and the amount unspent was \$0. Also as of December 31, 2020, the County has made all payments on the debt above timely when due. At 2-20-19 the present credit position of the County has a very good rating of Aa2, according to Moody's Investor Service, New York, NY.

The proceeds of the above debt were/are accounted for in the Road Improvements Program Capital Projects Fund.

SAN PATRICIO COUNTY, TEXAS
COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION SERIES 2019
DATED JULY 11, 2019
MATURITY SCHEDULE
INTEREST AT 2.00% TO 4.00% PAYABLE 4-1 & 10-1
DECEMBER 31, 2020

| | |
|-------------|---------------------------|
| ISSUED | \$8,780,000 |
| PAID | <u>(240,000)</u> |
| OUTSTANDING | <u><u>\$8,540,000</u></u> |

| DUE DATE | UNPAID BALANCE | COUPON | PRINCIPAL | INTEREST | ANNUAL REQUIREMENT |
|------------|-------------------|--------|------------|----------------|-----------------------|
| | \$ 8,540,000 | | | | |
| 4-01-2021 | 8,215,000 | 3.00% | \$ 325,000 | \$ 158,375 | \$ - |
| 10-01-2021 | | | | <u>153,500</u> | <u>636,875</u> |
| 4-01-2022 | 7,880,000 | 3.00% | 335,000 | 153,500 | |
| 10-01-2022 | | | | <u>148,475</u> | <u>636,975</u> |
| 4-01-2023 | 7,535,000 | 3.00% | 345,000 | 148,475 | |
| 10-01-2023 | | | | <u>143,300</u> | <u>636,775</u> |
| 4-01-2024 | 7,180,000 | 3.00% | 355,000 | 143,300 | |
| 10-01-2024 | | | | <u>137,975</u> | <u>636,275</u> |
| 4-01-2025 | 6,815,000 | 3.00% | 365,000 | 137,975 | |
| 10-01-2025 | | | | <u>132,500</u> | <u>635,475</u> |
| 4-01-2026 | 6,440,000 | 3.00% | 375,000 | 132,500 | |
| 10-01-2026 | | | | <u>126,875</u> | <u>634,375</u> |
| 4-01-2027 | 6,055,000 | 3.00% | 385,000 | 126,875 | |
| 10-01-2027 | | | | <u>121,100</u> | <u>632,975</u> |
| 4-01-2028 | 5,655,000 | 3.00% | 400,000 | 121,100 | |
| 10-01-2028 | | | | <u>113,100</u> | <u>634,200</u> |
| 4-01-2029 | 5,235,000 | 4.00% | 420,000 | 113,100 | |
| 10-01-2029 | | | | <u>104,700</u> | <u>637,800</u> |
| 4-01-2030 | \$ 4,800,000 | 4.00% | 435,000 | 104,700 | |
| 10-01-2030 | | | | <u>96,000</u> | <u>635,700</u> |

(Continued)

SAN PATRICIO COUNTY, TEXAS
COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION SERIES 2019
DATED JULY 11, 2019
MATURITY SCHEDULE
INTEREST AT 2.00% TO 4.00% PAYABLE 4-1 & 10-1
DECEMBER 31, 2020
(Continued)

| DUE DATE | UNPAID BALANCE | COUPON | PRINCIPAL | INTEREST | ANNUAL REQUIREMENT |
|------------|-------------------|--------|---------------------|---------------------|-----------------------|
| 4-01-2031 | \$ 4,350,000 | 4.00% | \$ 450,000 | \$ 96,000 | \$ - |
| 10-01-2031 | | | | 87,000 | 633,000 |
| 4-01-2032 | 3,880,000 | 4.00% | 470,000 | 87,000 | |
| 10-01-2032 | | | | 77,600 | 634,600 |
| 4-01-2033 | 3,390,000 | 4.00% | 490,000 | 77,600 | |
| 10-01-2033 | | | | 67,800 | 635,400 |
| 4-01-2034 | 2,880,000 | 4.00% | 510,000 | 67,800 | |
| 10-01-2034 | | | | 57,600 | 635,400 |
| 4-01-2035 | 2,350,000 | 4.00% | 530,000 | 57,600 | |
| 10-01-2035 | | | | 47,000 | 634,600 |
| 4-01-2036 | 1,800,000 | 4.00% | 550,000 | 47,000 | |
| 10-01-2036 | | | | 36,000 | 633,000 |
| 4-01-2037 | 1,225,000 | 4.00% | 575,000 | 36,000 | |
| 10-01-2037 | | | | 24,500 | 635,500 |
| 4-01-2038 | 625,000 | 4.00% | 600,000 | 24,500 | |
| 10-01-2038 | | | | 12,500 | 637,000 |
| 4-01-2039 | | 4.00% | 625,000 | 12,500 | 637,500 |
| TOTALS | | | <u>\$ 8,540,000</u> | <u>\$ 3,533,425</u> | <u>\$ 12,073,425</u> |

The above debt was issued for major road repairs and is serviced by the Permanent Improvement Debt Service fund. Payments are made to BOKF, NA, Dallas, TX. The above debt will be liquidated in 2039.

At December 31, 2020, the amount of above debt spent was \$393,410 and the amount unspent was \$8,386,590. Also as of December 31, 2020, the County has made all payments on the debt above timely when due. At 2-20-19, the present credit position of the County has a very good rating of Aa2, according to Moody's Investor Service, New York, NY.

The proceeds of the above debt were/are accounted for in the Road Improvements Program Capital Projects Fund.

This page is intentionally left blank.

SAN PATRICIO COUNTY, TEXAS
SCHEDULE OF GENERAL LONG-TERM BONDED DEBT REQUIREMENTS
DECEMBER 31, 2020

The annual requirements of the General long-term bonded debt requirements outstanding at December 31, 2020 are as follows:

| YEAR ENDING DECEMBER 31 | PRINCIPAL | INTEREST | TOTAL REQUIREMENTS |
|----------------------------|----------------------|----------------------|----------------------|
| 2021 | \$ 1,630,000 | \$ 1,476,300 | \$ 3,106,300 |
| 2022 | 1,680,000 | 1,420,750 | 3,100,750 |
| 2023 | 1,740,000 | 1,363,325 | 3,103,325 |
| 2024 | 1,800,000 | 1,301,900 | 3,101,900 |
| 2025 | 1,865,000 | 1,232,900 | 3,097,900 |
| 2026 | 1,940,000 | 1,164,875 | 3,104,875 |
| 2027 | 2,010,000 | 1,091,675 | 3,101,675 |
| 2028 | 2,100,000 | 1,003,825 | 3,103,825 |
| 2029 | 2,190,000 | 914,150 | 3,104,150 |
| 2030 | 2,270,000 | 826,525 | 3,096,525 |
| 2031 | 2,370,000 | 730,900 | 3,100,900 |
| 2032 | 2,470,000 | 625,100 | 3,095,100 |
| 2033 | 2,590,000 | 514,425 | 3,104,425 |
| 2034 | 2,705,000 | 398,525 | 3,103,525 |
| 2035 | 2,820,000 | 277,550 | 3,097,550 |
| 2036 | 2,940,000 | 157,000 | 3,097,000 |
| 2037 | 1,230,000 | 73,600 | 1,303,600 |
| 2038 | 600,000 | 37,000 | 637,000 |
| 2039 | 625,000 | 12,500 | 637,500 |
| TOTALS | \$ 37,575,000 | \$ 14,622,825 | \$ 52,197,825 |

At December 31, 2020, the above debt consisted of the Series 2015 Refunding Bonds, the Series 2016 Certificates of Obligation, the Certificates of Obligation Series 2017, and the Series 2019 Certificates of Obligation.

SAN PATRICIO COUNTY, TEXAS
QECB CAPITAL LEASE DATED AUGUST 2, 2016
AMORTIZATION SCHEDULE
INTEREST AT 3.87%, PAYABLE 2-1 & 8-1
DECEMBER 31, 2020

| | |
|---|----------------------------|
| AMOUNT BORROWED FOR ENERGY CONSERVATION EQUIPMENT | \$ 3,185,555 |
| PAID | <u>\$ (340,182)</u> |
| OUTSTANDING | <u><u>\$ 2,845,373</u></u> |

| DUE DATE | UNPAID BALANCE | COUPON | PRINCIPAL | INTEREST | TOTAL PAYMENT AMOUNT |
|-----------|-------------------|--------|-----------|-----------|-------------------------|
| | \$ 2,845,373 | | | | |
| 2-01-2021 | 2,794,678 | 3.87% | \$ 50,695 | \$ 55,058 | \$ 105,753 |
| 8-01-2021 | 2,740,852 | 3.87% | 53,826 | 54,077 | 107,903 |
| 2-01-2022 | 2,686,690 | 3.87% | 54,162 | 53,035 | 107,197 |
| 8-01-2022 | 2,629,267 | 3.87% | 57,423 | 51,987 | 109,410 |
| 2-01-2023 | 2,571,485 | 3.87% | 57,782 | 50,876 | 108,658 |
| 8-01-2023 | 2,510,309 | 3.87% | 61,176 | 49,758 | 110,934 |
| 2-01-2024 | 2,448,751 | 3.87% | 61,558 | 48,574 | 110,132 |
| 8-01-2024 | 2,383,659 | 3.87% | 65,092 | 47,383 | 112,475 |
| 2-01-2025 | 2,318,160 | 3.87% | 65,499 | 46,124 | 111,623 |
| 8-01-2025 | 2,248,982 | 3.87% | 69,178 | 44,856 | 114,034 |
| 2-01-2026 | 2,179,372 | 3.87% | 69,610 | 43,518 | 113,128 |
| 8-01-2026 | 2,105,933 | 3.87% | 73,439 | 42,171 | 115,610 |
| 2-01-2027 | 2,032,035 | 3.87% | 73,898 | 40,750 | 114,648 |
| 8-01-2027 | 1,954,151 | 3.87% | 77,884 | 39,320 | 117,204 |
| 2-01-2028 | 1,875,780 | 3.87% | 78,371 | 37,813 | 116,184 |
| 8-01-2028 | 1,793,262 | 3.87% | 82,518 | 36,296 | 118,814 |
| 2-01-2029 | 1,710,228 | 3.87% | 83,034 | 34,700 | 117,734 |
| 8-01-2029 | 1,622,877 | 3.87% | 87,351 | 33,093 | 120,444 |

(Continued)

SAN PATRICIO COUNTY, TEXAS
QECB CAPITAL LEASE DATED AUGUST 2, 2016
AMORTIZATION SCHEDULE
INTEREST AT 3.87%, PAYABLE 2-1 & 8-1
DECEMBER 31, 2020
(Continued)

| DUE DATE | UNPAID BALANCE | COUPON | PRINCIPAL | INTEREST | TOTAL PAYMENT AMOUNT |
|-----------|-------------------|--------|---------------------|---------------------|-------------------------|
| 2-01-2030 | \$ 1,534,980 | 3.87% | \$ 87,897 | \$ 31,403 | \$ 119,300 |
| 8-01-2030 | 1,442,591 | 3.87% | 92,389 | 29,702 | 122,091 |
| 2-01-2031 | 1,349,624 | 3.87% | 92,967 | 27,914 | 120,881 |
| 8-01-2031 | 1,251,983 | 3.87% | 97,641 | 26,115 | 123,756 |
| 2-01-2032 | 1,153,731 | 3.87% | 98,252 | 24,226 | 122,478 |
| 8-01-2032 | 1,050,616 | 3.87% | 103,115 | 22,325 | 125,440 |
| 2-01-2033 | 946,857 | 3.87% | 103,759 | 20,330 | 124,089 |
| 8-01-2033 | 838,037 | 3.87% | 108,820 | 18,321 | 127,141 |
| 2-01-2034 | 728,537 | 3.87% | 109,500 | 16,216 | 125,716 |
| 8-01-2034 | 613,773 | 3.87% | 114,764 | 14,097 | 128,861 |
| 2-01-2035 | 498,291 | 3.87% | 115,482 | 11,877 | 127,359 |
| 8-01-2035 | 377,332 | 3.87% | 120,959 | 9,642 | 130,601 |
| 2-01-2036 | 255,618 | 3.87% | 121,714 | 7,301 | 129,015 |
| 8-01-2036 | 128,207 | 3.87% | 127,411 | 4,946 | 132,357 |
| 2-01-2037 | - | 3.87% | <u>128,207</u> | <u>2,481</u> | <u>130,688</u> |
| | | | <u>\$ 2,845,373</u> | <u>\$ 1,076,285</u> | <u>\$ 3,921,658</u> |

The above debt was issued to purchase energy conservation equipment for County buildings. Payments are made to the Bank of New York Mellon, New York, NY. This debt is serviced by the General Fund, and will be liquidated in 2037.

At December 31, 2020 the amount of above debt spent was \$3,185,555 and the amount unspent was \$0. Also as of December 31, 2020 the County has made all payments on the debt above timely when due.

The proceeds of the above debt were/are accounted for in the Energy Conservation Project Capital Projects Fund.

The Qualified Energy Conservation Bonds (QECB) loan is in effect a Capital Lease.

The QECB Capital Lease was approved for \$3,185,000 and at 12-31-20, the remaining principal was \$2,845,373 and total requirements were \$3,921,658.

This page is intentionally left blank.

SAN PATRICIO COUNTY, TEXAS
SCHEDULE OF ANNUAL CAPITAL LEASE DEBT REQUIREMENTS
DECEMBER 31, 2020

The annual requirements of the general Capital Lease long-term debt requirements outstanding at December 31, 2020 are as follows:

| YEAR ENDING DECEMBER 31 | PRINCIPAL | INTEREST | TOTAL REQUIREMENTS |
|----------------------------|---------------------|---------------------|---------------------|
| 2021 | \$ 104,521 | \$ 109,135 | \$ 213,656 |
| 2022 | 111,585 | 105,022 | 216,607 |
| 2023 | 118,958 | 100,634 | 219,592 |
| 2024 | 126,650 | 95,957 | 222,607 |
| 2025 | 134,677 | 90,980 | 225,657 |
| 2026 | 143,049 | 85,689 | 228,738 |
| 2027 | 151,782 | 80,070 | 231,852 |
| 2028 | 160,889 | 74,109 | 234,998 |
| 2029 | 170,385 | 67,793 | 238,178 |
| 2030 | 180,286 | 61,105 | 241,391 |
| 2031 | 190,608 | 54,029 | 244,637 |
| 2032 | 201,367 | 46,551 | 247,918 |
| 2033 | 212,579 | 38,651 | 251,230 |
| 2034 | 224,264 | 30,313 | 254,577 |
| 2035 | 236,441 | 21,519 | 257,960 |
| 2036 | 249,125 | 12,247 | 261,372 |
| 2037 | 128,207 | 2,481 | 130,688 |
| TOTALS | \$ 2,845,373 | \$ 1,076,285 | \$ 3,921,658 |

At December 31, 2020, the above debt consisted of the QECCB Capital Lease Payable.

**SAN PATRICIO COUNTY, TEXAS
SIB LOAN MATURITY SCHEDULE
DATED APRIL 1, 2016
INTEREST AT 2.57%, PAYABLE 4-1 & 10-1
DECEMBER 31, 2020**

| | |
|--|----------------------------|
| AMOUNT BORROWED FOR COUNTY'S PORTION OF HARBOR BRIDGE | \$ 12,403,039 |
| PAID | <u>(823,514)</u> |
| OUTSTANDING | <u><u>\$11,579,525</u></u> |

| DUE DATE | UNPAID BALANCE | PRINCIPAL | INTEREST | ANNUAL REQUIREMENT |
|------------|----------------|------------|----------------|-----------------------|
| | \$ 11,579,525 | | | |
| 4-01-2021 | | \$ 421,313 | \$ 148,797 | \$ - |
| 10-01-2021 | | | <u>143,383</u> | <u>713,493</u> |
| | 11,158,212 | | | |
| 4-01-2022 | | 432,282 | 143,383 | |
| 10-01-2022 | | | <u>137,828</u> | <u>713,493</u> |
| | 10,725,930 | | | |
| 4-01-2023 | | 443,536 | 137,828 | |
| 10-01-2023 | | | <u>132,129</u> | <u>713,493</u> |
| | 10,282,394 | | | |
| 4-01-2024 | | 455,083 | 132,129 | |
| 10-01-2024 | | | <u>126,281</u> | <u>713,493</u> |
| | 9,827,311 | | | |
| 4-01-2025 | | 466,931 | 126,281 | |
| 10-01-2025 | | | <u>120,281</u> | <u>713,493</u> |
| | 9,360,380 | | | |
| 4-01-2026 | | 479,087 | 120,281 | |
| 10-01-2026 | | | <u>114,125</u> | <u>713,493</u> |
| | 8,881,293 | | | |
| 4-01-2027 | | 491,560 | 114,125 | |
| 10-01-2027 | | | <u>107,808</u> | <u>713,493</u> |
| | 8,389,733 | | | |
| 4-01-2028 | | 504,358 | 107,808 | |
| 10-01-2028 | | | <u>101,327</u> | <u>713,493</u> |
| | 7,885,375 | | | |
| 4-01-2029 | | 517,489 | 101,327 | |
| 10-01-2029 | | | <u>94,677</u> | <u>713,493</u> |
| | 7,367,886 | | | |
| 4-01-2030 | | 530,961 | 94,677 | |
| 10-01-2030 | | | <u>87,855</u> | <u>713,493</u> |
| | 6,836,925 | | | |
| 4-01-2031 | | 544,784 | 87,855 | |
| 10-01-2031 | | | <u>80,854</u> | <u>713,493</u> |

(Continued)

**SAN PATRICIO COUNTY, TEXAS
SIB LOAN MATURITY SCHEDULE
DATED APRIL 1, 2016
INTEREST AT 2.57%, PAYABLE 4-1 & 10-1
DECEMBER 31, 2020
(Continued)**

| DUE DATE | UNPAID BALANCE | PRINCIPAL | INTEREST | ANNUAL REQUIREMENT |
|---------------|----------------|----------------------|---------------------|-----------------------|
| | \$ 6,292,141 | | | |
| 4-01-2032 | | \$ 558,968 | \$ 80,854 | |
| 10-01-2032 | | | 73,671 | \$ 713,493 |
| | 5,733,173 | | | |
| 4-01-2033 | | 573,520 | 73,671 | |
| 10-01-2033 | | | 66,302 | 713,493 |
| | 5,159,653 | | | |
| 4-01-2034 | | 588,452 | 66,301 | |
| 10-01-2034 | | | 58,740 | 713,493 |
| | 4,571,201 | | | |
| 4-01-2035 | | 603,772 | 58,740 | |
| 10-01-2035 | | | 50,981 | 713,493 |
| | 3,967,429 | | | |
| 4-01-2036 | | 619,491 | 50,981 | |
| 10-01-2036 | | | 43,021 | 713,493 |
| | 3,347,938 | | | |
| 4-01-2037 | | 635,619 | 43,021 | |
| 10-01-2037 | | | 34,853 | 713,493 |
| | 2,712,319 | | | |
| 4-01-2038 | | 652,167 | 34,853 | |
| 10-01-2038 | | | 26,473 | 713,493 |
| | 2,060,152 | | | |
| 4-01-2039 | | 669,145 | 26,473 | |
| 10-01-2039 | | | 17,875 | 713,493 |
| | 1,391,007 | | | |
| 4-01-2040 | | 686,566 | 17,875 | |
| 10-01-2040 | | | 9,052 | 713,493 |
| | 704,441 | | | |
| 4-01-2041 | | 704,441 | 9,052 | 713,493 |
| TOTALS | | <u>\$ 11,579,525</u> | <u>\$ 3,403,828</u> | <u>\$ 14,983,353</u> |

The above debt is an SIB Loan with the State to pay for the County's share of cost to a build Harbor Bridge. The County receives \$3,000,000 per year from 2016 to 2019 for a total amount of \$12,000,000. These funds are remitted back to the State for the County's share of the cost. The State will own and maintain the bridge when completed. Payments will be made to the State. The debt will be serviced by the Permanent Improvement Fund. It will be liquidated in 2041. The SIB Loan liability includes \$403,039 capitalized interest.

The proceeds of the above debt were/are accounted for in the Harbor Bridge Project Capital Projects Fund.

The State of Texas Legislature established the State Infrastructure Bank (SIB) as an account in the State Highway Fund to be administered by the State Transportation Commission.

The SIB Loan was approved for \$12,403,039 and due to the nature of the loan it was included as debt in 2019. Beginning in 2019 the remaining principal was \$12,403.039 with total requirements being \$16,427,142.

SAN PATRICIO COUNTY, TEXAS
SCHEDULE OF GENERAL LONG-TERM LOAN REQUIREMENTS
DECEMBER 31, 2020

The annual requirements of the General Loan long-term loan debt requirements outstanding at December 31, 2020 are as follows:

| YEAR ENDING DECEMBER 31 | PRINCIPAL | INTEREST | TOTAL REQUIREMENTS |
|----------------------------|----------------------|---------------------|----------------------|
| 2021 | \$ 421,313 | \$ 292,180 | \$ 713,493 |
| 2022 | 432,282 | 281,211 | 713,493 |
| 2023 | 443,536 | 269,957 | 713,493 |
| 2024 | 455,083 | 258,410 | 713,493 |
| 2025 | 466,931 | 246,562 | 713,493 |
| 2026 | 479,087 | 234,406 | 713,493 |
| 2027 | 491,560 | 221,933 | 713,493 |
| 2028 | 504,358 | 209,135 | 713,493 |
| 2029 | 517,489 | 196,004 | 713,493 |
| 2030 | 530,961 | 182,532 | 713,493 |
| 2031 | 544,784 | 168,709 | 713,493 |
| 2032 | 558,968 | 154,525 | 713,493 |
| 2033 | 573,520 | 139,973 | 713,493 |
| 2034 | 588,452 | 125,041 | 713,493 |
| 2035 | 603,772 | 109,721 | 713,493 |
| 2036 | 619,491 | 94,002 | 713,493 |
| 2037 | 635,619 | 77,874 | 713,493 |
| 2038 | 652,167 | 61,326 | 713,493 |
| 2039 | 669,145 | 44,348 | 713,493 |
| 2040 | 686,566 | 26,927 | 713,493 |
| 2041 | 704,441 | 9,052 | 713,493 |
| TOTALS | \$ 11,579,525 | \$ 3,403,828 | \$ 14,983,353 |

The above debt is serviced by the Permanent Improvement Debt Service Fund.
At December 31, 2020 the above debt consisted of the SIB Loan.

SINGLE AUDIT SECTION

Single Audit Section



Lovvorn & Kieschnick, LLP
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Honorable County Judge
and County Commissioners
San Patricio County, Texas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of San Patricio County, Texas, as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise San Patricio County, Texas' basic financial statements, and have issued our report thereon dated September 17, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered San Patricio County, Texas' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of San Patricio County, Texas' internal control. Accordingly, we do not express an opinion on the effectiveness of San Patricio County, Texas' internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did

not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether San Patricio County, Texas' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully submitted,



Lovvorn & Kieschnick, LLP
Corpus Christi, Texas
September 17, 2021



Lovvorn & Kieschnick, LLP
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL
OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Honorable County Judge
and County Commissioners
San Patricio County, Texas

Report on Compliance for Each Major Federal Program

We have audited San Patricio County, Texas' compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of San Patricio County, Texas' major federal programs for the year ended December 31, 2020. San Patricio County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of San Patricio County, Texas' major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the *Uniform Guidance* require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about San Patricio County, Texas' compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of San Patricio County, Texas' compliance.

Opinion on Each Major Federal Program

In our opinion, San Patricio County, Texas, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2020.

Report on Internal Control Over Compliance

Management of San Patricio County, Texas, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered San Patricio County, Texas' internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the *Uniform Guidance*, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of San Patricio County, Texas' internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the *Uniform Guidance*. Accordingly, this report is not suitable for any other purpose.

Respectfully submitted,



Lovvorn & Kieschnick, LLP
Corpus Christi, Texas
September 17, 2021

SAN PATRICIO COUNTY, TEXAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2020

A. Summary of Auditor's Results

1. Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

One or more material weakness(es) identified? Yes No

One or more significant deficiencies identified that are not considered to be material weaknesses? Yes None

Noncompliance material to financial statements noted? Yes No

2. Federal Awards

Internal control over major programs:

One or more material weakness(es) identified? Yes No

One or more significant deficiencies identified that are not considered to be material weaknesses? Yes None Reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR Section 200.516(a) of the Uniform Guidance? Yes No

Identification of major programs:

| <u>CFDA Numbers(s)</u> | <u>Name of Federal Program or Cluster</u> |
|------------------------|---|
| 10.557 | WIC Program |

Dollar threshold used to distinguish between type A and type B programs: \$750,000

Auditee qualified as low-risk auditee? Yes No

B. Financial Statement Findings

NONE

C. Federal Award Findings and Questioned Costs

NONE

SAN PATRICIO COUNTY, TEXAS
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED DECEMBER 31, 2020

| <u>Finding/Recommendation</u> | <u>Current Status</u> | <u>Management's Explanation If Not Implemented</u> |
|-------------------------------|-----------------------|--|
| N/A - No prior findings | | |

SAN PATRICIO COUNTY, TEXAS
CORRECTIVE ACTION PLAN
FOR THE YEAR ENDED DECEMBER 31, 2020

Program

None

Corrective Action Plan

No corrective action required

SAN PATRICIO COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2020

| Federal Grantor/ Pass-Through Grantor/ Program Title | Federal CFDA Number | Pass-Through Entity Identifying Number | Passed Through to Subrecipients | Federal Expenditures | |
|---|-----------------------|--|---------------------------------|----------------------|------------|
| U.S. DEPARTMENT OF AGRICULTURE | | | | | |
| <i>Passed Through Texas Department of State Health Services</i> | | | | | |
| WIC Program Fiscal Year 2020 | 10.557 | 2017-049811-001 | \$ - | \$ 580,695 | |
| | 10.557 | HHS000806300001 | \$ - | \$ 148,296 | |
| Total U.S. Department of Agriculture | | | \$ - | \$ 728,991 | |
| U.S DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT | | | | | |
| <i>Passed Through Texas General Land Office-Disaster Recovery CDBG</i> | | | | | |
| <i>Disaster Recovery Program Infrastructure Projects</i> | | | | | |
| Total Passed through General Land Office-Disaster Recovery CDBG | 14.228 | 20-065-078-C221 | \$ - | \$ 91,069 | |
| | | | \$ - | \$ 91,069 | |
| U.S DEPARTMENT OF HEALTH AND HUMAN SERVICES | | | | | |
| <i>Passed Through Texas Department of State Health Services</i> | | | | | |
| CPS/Hazards | 07-01-2019/06-31-2020 | 93.069 | 537-18-0180-00001 | \$ - | \$ 52,252 |
| | 07-01-2020/06-31-2021 | 93.069 | 537-18-0180-00001 | \$ - | \$ 53,037 |
| | | | \$ - | \$ 105,289 | |
| CPS/COVID19 | 04-03-2020/03-31-2022 | 93.354 | HHS000769600001 | \$ - | \$ 77,688 |
| | | | \$ - | \$ 77,688 | |
| Immunization | 09-01-2019/08-31-2020 | 93.268 | HHS000109100001 | \$ - | \$ 90,175 |
| | 09-01-2020/08-31-2021 | 93.268 | HHS000109100001 | \$ - | \$ 42,993 |
| | | | \$ - | \$ 133,168 | |
| HPCDP-TXPHAN | 06-01-2019/08-31-2021 | 93.439 | HHS000451100001 | \$ - | \$ 118,171 |
| | | | \$ - | \$ 118,171 | |
| RLSS/LPHS | 09-01-2019/08-31-2020 | 93.991 | 537-18-0246-00001 | \$ - | \$ 73,471 |
| | 09-01-2020/08-31-2021 | 93.991 | HHS000485600049 | \$ - | \$ 32,579 |
| | | | \$ - | \$ 106,050 | |
| CRISIS COAG | | | | | |
| Vector Control | 11-01-2018/12-31-2020 | 93.354 | HHS000371500022 | \$ - | \$ 35,210 |
| Cold Chain | 11-01-2018/06-30-2020 | 93.354 | HHS000371500022 | \$ - | \$ - |
| First Responder | 11-01-2018/06-30-2021 | 93.354 | HHS000371500022 | \$ - | \$ 30,556 |
| Casper | 11-01-2018/12-31-2020 | 93.354 | HHS000371500022 | \$ - | \$ 140 |
| | | | \$ - | \$ 65,906 | |
| Total U.S. Department of Health and Human Services | | | \$ - | \$ 606,272 | |
| U.S. DEPARTMENT OF HOMELAND SECURITY | | | | | |
| <i>Direct:</i> | | | | | |
| DEM- Operation Stone Garden | | 97.067 | | \$ - | \$ 155,478 |
| Total U.S. Department of Homeland Security | | | \$ - | \$ 155,478 | |
| U.S. DEPARTMENT GENERAL SERVICE ADMINISTRATION | | | | | |
| <i>Passed Through Texas Facilities Donations of Federal Surplus Personal Property</i> | | | | | |
| Total U.S. General Service Administration | | 39.003 | | \$ - | \$ 20,079 |
| | | | \$ - | \$ 20,079 | |
| TOTAL EXPENDITURES OF FEDERAL AWARDS | | | \$ - | \$ 1,601,889 | |

SAN PATRICIO COUNTY, TEXAS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2020

Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of San Patricio County, Texas and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements. San Patricio County has elected not to use the 10-percent de minimis interest cost rate allowed under the Uniform Guidance.